

A large, stylized graphic in the background features a yellow sun with rays and three green leaves of varying shades, all set against a white background.

# **Charlotte County Seawall Repair Assistance Program**



**CHARLOTTE COUNTY**  
FLORIDA

# Purpose

General Appropriations Act 2023-2024 provides a matching grant for eligible Charlotte County residents in need of repair or replacement of Hurricanes Ian/Nicole damaged seawalls.

# Program Overview

- Source – Local Funding Request; State budget
- Total award - \$1,000,000
- Matching grant – sliding scale
- Maximum individual award - \$150,000
- Reimbursement to homeowner for eligible expenses already incurred, or direct pay to licensed, insured vendors
- Five (5) year security interest on the property in favor of Fl. Dept. of Commerce

# Eligibility Criteria

- Permanent, year-round residents with Homestead;
- Gross household income at or below 120% Area Median Income (AMI), including income from assets (see next slide; subject to change Apr/May 2024);
- Maximum Assessed Property Value: \$481,176 (per US Treasury);
- Cost-burdened



# Eligibility Criteria continued

	1 in HH	2 in HH	3 in HH	4 in HH	5 in HH	6 in HH	7 in HH	8 in HH
<b>AMI (Eff. 5/15/23)</b>								
<b>50%</b> (SHIP Rental Assistance, ESG-CV2 - All HH income)	\$2,237.50 \$26,850	\$2,558.33 \$30,700	\$2,879.17 \$34,550	\$3,195.83 \$38,350	\$3,454.17 \$41,450	\$3,708.33 \$44,500	\$3,966.67 \$47,600	\$4,220.83 \$50,650
<b>80%</b> (Ourflorida- Earned inc. only, SHIP Disaster- All HH income)	\$3,579.17 \$42,950	\$4,091.67 \$49,100	\$4,604.17 \$55,250	\$5,112.50 \$61,350	\$5,525.00 \$66,300	\$5,933.33 \$71,200	\$6,341.67 \$76,100	\$6,750.00 \$81,000
<b>120%</b>	\$5,370.00 \$64,440	\$6,140.00 \$73,680	\$6,910.00 \$82,920	\$7,670.00 \$92,040	\$8,290.00 \$99,480	\$8,900.00 \$106,800	\$9,520.00 \$114,240	\$10,130.00 \$121,560

## Homeowner Match Requirement

**81 – 120% AMI**

**10% match**

**51 – 80% AMI**

**5% match**

**50% AMI and below**

**0% match**



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# Proposed Timeline for Applications

- Grant award acceptance 02.27.2024
- Notice of Funding Availability 03.01.2024
- Applications accepted Apr 1, 2024 – Apr 30, 2024
- [www.coadfl.org](http://www.coadfl.org)