

BOARD OF COUNTY COMMISSIONERS

JUNE 20, 2023

A Board Workshop was held at the Murdock Administration Complex in Commission Chambers; Room 119, Port Charlotte, Florida.

The following members were present: Chair Truex, Commissioner Constance, Commissioner Deutsch, Commissioner Doherty, and Commissioner Tiseo. Also in attendance were: County Administrator Flores, County Attorney Knowlton, and Minutes Clerk Welsh. The following members were absent: None.

The Meeting was called to order at 9:00 am, followed by the Pledge of Allegiance.

County Administrator Flores highlighted department needs, staffing, capital outlay projects, future growth capacity, and septic to sewer initiative.

1. Utilities Update

- a) Fiscal Update
- b) Updated CNA and Summary Sheet
- c) Rate Model Update
- d) Rate Model Appendices and Tables
- e) Levels of Service - Jones Edmunds

Rick Arthur, Fiscal Services Manager gave a brief overview of Topics of Discussion, Rate Model Update, Next Steps - Ackerman Project, Estimate Cape Haze Scenarios, Potential Subsidy Options Review, responded to June 12, 2023 Finance Committee Meeting, Resolution, financing costs, State Revolving Fund (SRF), trim notice, Financial Scenarios / Planning Criteria, Babcock Ranch, and water demands.

Murray Hamilton, Raftelis Vice President introduced Senior Consultant Diana Ling, gave a brief overview of Financial Scenarios / Planning Criteria, Other Study Considerations, Proposed Indexing Provision, Survey of Indexing Provisions, Projected Rate Adjustments – Residential Water and Wastewater Bill Comparison, Projected Residential Bill (Fiscal Year (FY) 2024-2028), Projected Adequacy of Projected Rates: Projected Senior Lien Debt Service Coverage at Proposed Rates, Projected Revenue Sufficiency of Proposed Rates, Year-ending Unappropriated Operating Cash Revenues at Proposed Rates, remarked on process, methodology, feasibility study, Moody's Investors Service, bond rating, cash flow, SRF, Hilltop Securities, and rate adjustments .

Ms. Ling gave a brief overview of Study Objectives/Tasks, Financial Forecast Update, Principal Cost Drivers, Summary of Total Capital Needs - FY 2023-2032, Base Case: Summary of Financing Plan FY 2023-2032, Proposed Capital Funding, and Projected Debt Service Payments.

Tom Friedrich, Jones Edmunds Senior Consultant gave a brief overview of Agenda, Port Charlotte Water System - Actual and Projected Water Demands, Burnt Store Water System - Actual and Projected Water Demands,

Comparison of Authority Member Level of Service (LOS), Importance of LOS, LOS in Charlotte County, Fire Flow Review, 2022 LOS Evaluation, and Discussion & Recommendations.

Chair Truex commented on Next Steps – Ackerman Project, rates, deferrals, service charge, Englewood Water District, Florida Statutes, Estimated Cape Haze Scenarios, trim notice, stability, Financial Scenarios / Planning Criteria, bond rating, Florida Public Service Commission (FPSC), flexibility, indexing, Reserves, and Principal Cost Drivers. **Commissioner Constance** discussed Next Steps – Ackerman Project, costs, prepayments, Estimated Cape Haze Scenarios, subsidies, assessments, SRF, rates, financing, solutions, FPSC, indexing, 7-7-7, debt service, challenges, factors, Port Charlotte Water System – Actual and Projected Water Demands, and Comprehensive Plan. **Commissioner Deutsch** mentioned assessment. **Commissioner Doherty** spoke to Estimated Cape Haze Scenarios, operation and maintenance (O&M) costs, Financial Scenarios / Planning Criteria, June 12, 2023 Finance Committee Meeting, indexing, Base Case: Summary of Financing Plan FY 2023-2032, LOS in Charlotte County, and Port Charlotte Water System – Actual and Projected Water Demands. **Commissioner Tiseo** noted Estimated Cape Haze Scenarios, payoff, rates, affordability, assessments, liens, options, Proposed Indexing Provision, bond rating, process, strategies, expansion programs, 7-7-7, benefits, projects, and Discussion & Recommendations.

County Attorney Knowlton interjected on Next Steps – Ackerman Project.

Scott Ericson, Financial Assessment and Compliance Analyst responded to Estimated Cape Haze Scenarios, financing, project costs, interest, factors, Municipal Service Benefit Unit (MSBU) assessments, and debt service.

County Administrator Flores replied to Capital Improvement Project (CIP) approval, funding, process, ranking, costs, Waste Management, indexing, proposed budget, and impacts.

AA. County Administrator Comments

County Administrator Flores remarked on feedback, assessment rates, affordability, septic to sewer conversion, and staff efforts.

BB. County Attorney Comments

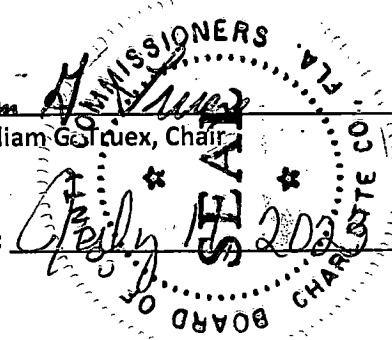
County Attorney Knowlton commented on Board of Zoning Appeals (BZA), hearing officer, Ordinance, Planning and Zoning (P&Z) Board, Special Act, County Code, rules, attendance, and alternates.

Chair Truex commented on participation, outreach, citizens, alternates, districts, and process. **Commissioner Constance** discussed Special Magistrate, variances, special exceptions, City of Punta Gorda, P&Z, BZA, challenges, process, Turner Rouse, candidates, attendance, responsibilities, alternates, and districts. **Commissioner Deutsch** mentioned community involvement, process, challenges, alternates, and benefits. **Commissioner Doherty** spoke to municipal powers, charter, Special Act, attendance, BZA, and structure. **Commissioner Tiseo** noted Special Magistrate, BZA, disclosures, process, quorum, code compliance, meetings, inconsistencies, and applicants.

Shaun Cullinan, Planning and Zoning Official responded on challenges, quorum, and vacancies.

CC. Commissioner Comments: None

ADJOURNED: 10:48 am


William G. Guex
William G. Guex, Chair
DATE ADOPTED: July 15, 2023

ATTEST:

ROGER D. EATON, CLERK
OF THE CIRCUIT COURT AND
EX-OFFICIO TO THE BOARD
OF COUNTY COMMISSIONERS

By: Roger D. Eaton
Deputy Clerk