

BOARD OF COUNTY COMMISSIONERS

MARCH 19, 2024

A Board Budget Process Update Workshop was held at the Murdock Administration Complex in Commission Chambers; Room 119, Port Charlotte, Florida.

The following members were present: Chair Truex (via teleconference), Vice Chair Constance, Commissioner Deutsch, Commissioner Doherty, and Commissioner Tiseo. Also in attendance were: County Administrator Flores, County Attorney Knowlton, and Minutes Clerk Welsh. The following members were absent: None.

The Meeting was called to order at 2:00 pm, followed by the Pledge of Allegiance.

County Administrator Flores highlighted Budget Process Update Workshop.

1. Reserve, Debt and Position Management Policy

Gordon Burger, Budget and Administrative Services Director gave a brief overview of Types of Reserves, Reserve Policy, Reserve Policy Revisions: IV. Internal Service Funds, Section 6 Enterprise Funds, Ad Valorem Reserves, Reserves As Presented on 9/7/23, Reserves, Total Reserves History by Fund, Debt Policy, Charlotte County: 20 Year Debt Position, Debt Breakdown, and Position Management Policy Revisions.

Vice Chair Constance discussed Section 6 Enterprise Funds, Reserves As Presented on 9/7/23, Reserves, reimbursement, Federal Emergency Management Agency (FEMA) consultant, debris removal, Total Reserves History by Fund, Environmental, Social, and Governance (ESG) score, credit ratings, and Collier County. **Commissioner Deutsch** mentioned Total Reserves History by Fund. **Commissioner Tiseo** commented on ESG score, bond market, Comprehensive Annual Financial Report (CAFR), and credit ratings.

2. Long Range Fiscal Planning – General Fund, Public Safety, Street Lighting, Transit, Landfill, Fire

Mr. Burger gave a brief overview of Long Range Projection Updates, General Fund: Revenues vs Expenditures Updated Projection Presented on 9/7/2023, Revenues and Expenditures Updated Projection, Public Safety Fund Presented on 7/19/22, Public Safety Fund, Street Lighting Including Updated Assumptions Presented on 5/25/23, Street Lighting, Transit Presented on 7/19/22, Transit, Landfill Including Updated Assumptions Presented on 5/22/23, Landfill, Charlotte County – Fire 15% in 2024, 12% in 2025, then 6% annually Presented on 9/7/23, Charlotte County – Fire, and Operational Projection – Public Works Transportation Trust Fund with New Position Request Presented on 7/27/2023.

Vice Chair Constance spoke to Revenues and Expenditures Updated Projection, Landfill Including Updated Assumptions Presented on 5/22/23, and Landfill. **Commissioner Doherty** noted Operational Projection –

Public Works Transportation Trust Fund with New Position Request Presented on 7/27/2023, funding options, Municipal Service Benefit Unit (MSBU), work programs, maintenance and operations (M&O), and staffing. **Commissioner Tiseo** discussed FEMA, staffing challenges, Operational Projection – Public Works Transportation Trust Fund with New Position Request Presented on 7/27/2023, and funding.


John Elias, Public Works Director responded to funding, Operational Projection – Public Works Transportation Trust Fund with New Position Request Presented on 7/27/2023, staffing, lock tenders, South Gulf Cove Lock, options, and specialty mowing.

3. Revenue Update


Mr. Burger gave a brief overview of Impact Fees: Fiscal Year (FY) 2018 – 2023 Collections, FY 2024 – 2029 Projected, Transportation, Sheriff, General Government – Project Costs To Be Determined, General Government, Summary, Sales Tax Collections, Scenario Assumptions, Upward Trend Average increase from the last 10 years (8.5%), Flat using FY 2022 for future years, Recession Return to FY2019 collections, Sales Tax Projections, and Sales Tax Projects.

Chair Truex mentioned housing market and inventory, National Association of Home Builders (NAHB), rental rates, and Investor Group. **Commissioner Deutsch** commented on rental and interest rates, housing market, economy, and lawsuits. **Commissioner Tiseo** spoke to FY 2024 - 2029 Projected, Impact Fee Study, housing market, rental rates, demand, and inflation.

ADJOURNED: 3:05 pm



William G. Truex, Chair

DATE ADOPTED:  April 2, 2024

ATTEST:

ROGER D. EATON, CLERK
OF THE CIRCUIT COURT AND
EX-OFFICIO TO THE BOARD
OF COUNTY COMMISSIONERS

By:  _____
Deputy Clerk