

BOARD OF COUNTY COMMISSIONERS

FEBRUARY 16, 2021

A Utilities Department Quarterly Update Meeting was held at the Murdock Administration Complex in Commission Chambers; Room 119, Port Charlotte, Florida.

The following members were present: Chair Truex, Commissioner Constance, Commissioner Deutsch, Commissioner Doherty, and Commissioner Tiseo. Also in attendance were: County Administrator Flores, County Attorney Knowlton, Minutes Clerk Smoleski, and various County staff members. The following members were absent: None.

The Meeting was called to order at 2:00 pm, followed by the Pledge of Allegiance.

Public Input

County Administrator Flores spoke to Moody's debt rating.

1. Fiscal Update

Rick Arthur, Fiscal Services Manager gave a brief overview of Agenda and Rate Model Update.

Scott Ericson, Senior Financial Analyst gave a brief overview of Peace River Manasota Regional Water Supply Authority (PRMRWSA) Bond Refunding: Utility System Refunding Revenue Bonds, Series, 2020, Refunded Bonds and Unrefunded Bonds/Notes, Total PRMRWSA Debt Service After Refunding, Charlotte County Utilities (CCU) Portion of PRMRWSA Debt Service & Savings, Moody's Credit Rating Basics: What is a utility/municipal bond rating, Investment Grade, Non-Investment Grade, Moody's Rating Maintenance, Moody's Scorecard: Municipal Utility Scorecard Factors, Credit Metrics, Factor 1: System Characteristics (30%), Factor 2: Financial Strength (40%), Factor 3: Management (20%), Factor 4: Legal Provisions (10%), Trends, and Calculations.

Commissioner Constance commented on Total PRMRWSA Debt Service After Refunding, CCU Portion of PRMRWSA Debt Service & Savings, Refunded Bonds and Unrefunded Bonds/Notes, and 2020 data. **Commissioner Deutsch** discussed Factor 1: System Characteristics (30%).

2. Utility Update

Craig Rudy, Utilities Director gave a brief overview of Agenda, Monthly Purchases from Water Authority, Average (Avg.) Gallons/Day Purchased from Water Authority, Water Produced at Burnt Store, Burnt Store Avg. Gallons/Day Produced, East Port Water Reclamation Facility Percent of Capacity, Burnt Store Water Reclamation Facility Percent of Capacity, Rotonda Water Reclamation Facility Percent of Capacity, West Port Water Reclamation Facility Percent of Capacity, Reclaimed, Engineering Projects, Customer Support Data, New Connections, Locates, Delinquent Accounts vs Total Owed, Delinquent Accounts vs Average Amount Owed, Number of Accounts by Category, Amount Owed by Category, Types of Accounts Delinquent, Amount Owed by Account Type, and Department of Environmental Protection (DEP) Consent Order.

Chair Truex mentioned East Port Water Reclamation Facility Percent of Capacity, delinquent accounts, questionnaire, and DEP Consent Order. **Commissioner Constance** noted East Port Water Reclamation Facility Percent of Capacity, property liens, cash flow, funding, criteria, and penalties. **Commissioner Deutsch** spoke to Types of Accounts Delinquent, Amount Owed by Account Type, COVID-19 relief, and delinquent accounts. **Commissioner Doherty** commented on Reclaimed. **Commissioner Tiseo** discussed water shut-offs, stimulus checks, hardship programs, Coronavirus Aid, Relief, and Economic Security (CARES) funding, unemployment, Amount Owed by Account Type, cash flow, rate increase, and privatized utilities.

Mr. Arthur interjected on cash flow, amount owed, debt expense, write-offs, property liens, and CARES funding.

County Administrator Flores remarked on COVID-19 updates.

3. Project Updates

Ken Stecher, Utilities Engineer III gave a brief overview of Loveland Grand Master Lift Station, El Jobean - Water Quality Improvement, Olean/Aaron/Gertrude Utilities, Deep Creek Force Main, Lift Station #2, Ackerman - Water Quality Improvement, U.S. 41 Commercial Sewer, East Port Expansion, Burnt Store Expansion, and Existing Force Main Replacements.

Mr. Rudy gave a brief overview of Olean/Aaron/Gertrude Utilities, Deep Creek Force Main, Ackerman - Water Quality Improvement, Burnt Store Expansion, Existing Force Main Replacements, 30th Anniversary, and El Jobean - Water Quality Improvement.

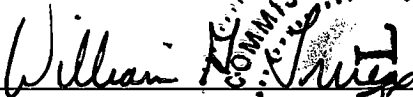
Chair Truex mentioned Ackerman - Water Quality Improvement, Existing Force Main Replacements, and CCU 30th Anniversary. Commissioner Constance noted Ackerman - Water Quality Improvement and Burnt Store Expansion. Commissioner Doherty spoke to El Jobean - Water Quality Improvement. Commissioner Tiseo commented on U.S. 41 Commercial Sewer, Ackerman - Water Quality Improvement, Existing Force Main Replacements, and CCU 30th Anniversary.

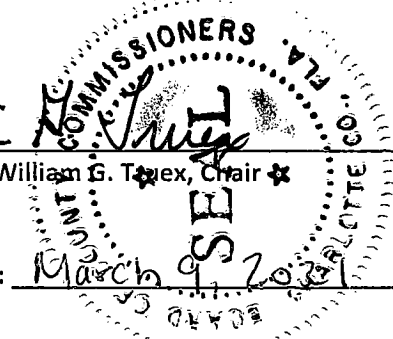
AA. County Administrator - None

BB. County Attorney - None

CC. Commissioner Comments - None


ADJOURNED: 3:32 pm


 William G. Truex, Chair ✪
 DATE ADOPTED: March 9, 2021



ATTEST:

ROGER D. EATON, CLERK
OF THE CIRCUIT COURT AND
EX-OFFICIO TO THE BOARD
OF COUNTY COMMISSIONERS

By: 
Deputy Clerk