

BOARD OF COUNTY COMMISSIONERS

MARCH 9, 2021

A Budget Process Update Workshop was held at the Murdock Administration Complex in Commission Chambers; Room 119, Port Charlotte, Florida.

The following members were present: Chair Truex, Commissioner Constance, Commissioner Deutsch, Commissioner Doherty, and Commissioner Tiseo. Also in attendance were: County Administrator Flores, County Attorney Knowlton, Minutes Clerk Smoleski, and various County staff members. The following members were absent: None.

The Meeting was called to order at 1:00 pm.

County Administrator Flores highlighted Budget Process Update Workshop Agenda.

Gordon Burger, Budget and Administrative Services Director gave a brief overview of Agenda and Calendar.

1. Overview of Financial Trends

Mr. Burger gave a brief overview of Trends, All Funds, General Fund, Major Revenues, All Funds Expenditures, General Fund Expenditures, Net Amended Budgets, Net Budget, Assessed Valuation, BCC Countywide Full-time Equivalent (FTE) County, BCC Countywide Occupied FTE Count, Employees/Thousand Population, and Other County Comparison.

Chair Truex commented on Major Revenues, Other County Comparison, Babcock Ranch, growth, and taxes. **Commissioner Constance** discussed All Funds, General Fund, Major Revenues, Net Amended Budgets, Net Budget, Other County Comparison, Babcock Ranch, and fire revenues. **Commissioner Deutsch** mentioned All Funds and Assessed Valuation. **Commissioner Tiseo** noted Babcock Ranch, employees, taxes, impact fees, Municipal Service Benefit Unit (MSBU), fire/EMS, revenues, and Developers Agreement.

2. Policy Review

Mr. Burger gave a brief overview of Types of Reserves, Reserve Policy, Ad Valorem Reserves, Ad Valorem Beginning Balance, Reserves, Debt Policy, Charlotte County: 20 Year Debt Position, and Debt Breakdown.

Chair Truex spoke to Ad Valorem Reserves, refinancing savings, and interest rates reduction. **Commissioner Constance** commented on Ad Valorem Reserves and Ad Valorem Beginning Balance. **Commissioner Deutsch** discussed Reserve Policy, Murdock Village, and balance. **Commissioner Doherty** mentioned Ad Valorem Reserves, Ad Valorem Beginning Balance, and Reserves. **Commissioner Tiseo** noted Reserve Policy, Comprehensive Annual Financial Report (CAFR), Murdock Village, interest rate, and loan.

3. Preliminary Projection

Mr. Burger gave a brief overview of General Fund – Five Year Financial Plan, General Fund Beginning Balance, Revenue Projections, and Post COVID Scenario Projections.

4. Economic Uncertainties

Mr. Burger gave a brief overview of Charting a Course Post-COVID, National Debt, U.S. Total Public Debt vs Gross Domestic Product (GDP), Global Debt, Corporate Debt, Corporate Debt/Net Worth, Federal Reserve Assets, Money Supply, 10 Year Treasury Rate, and Federal Funds Rate.

Chair Truex spoke to results, inflation, interest rates, dollar devaluation, construction, and COVID-19. **Commissioner Constance** commented on National Debt, private bankers, and debt interest. **Commissioner Tiseo** discussed inflation, fuel, and minimum wage.

5. BCC Strategic Plan

Mr. Burger gave a brief overview of Strategic Focus Areas, Economic & Community Development: Bold Goals, Housing, Water Quality, Secondary Education, Revised Goals, Infrastructure Bold Goals, Infrastructure Revised Goals, Public Services Bold Goals, Public Services Levels of Service, Public Services Revised Goals, Efficient & Effective Government Bold Goals, and Efficient & Effective Government Revised Goals.

Commissioner Constance mentioned Water Quality, Public Services, recession, level of service, tax rate, revenue, property value, economy, and projects. **Commissioner Deutsch** noted economy, Sales Tax, projects, bonding, and rating. **Commissioner Doherty** spoke to organization. **Commissioner Tiseo** commented on employee wages, inflation, impacts, FTE, capital needs, Sales Tax, budget, construction costs, and utilities.

County Administrator Flores interjected on Government Finance Professionals Week Proclamation and budget.

6. Review of Capital Needs Assessment (CNA)

Jared Bickham, Capital Projects Manager highlighted County-wide 20 Year Capital Needs Assessment (CNA) Summary Projections Totals by Source.

Craig Rudy, Utilities Director highlighted Charlotte County Utilities 20 Year CNA Summary Projections Totals by Source.

Chair Truex discussed construction, cost, Florida Building Code, impact fees, fire stations, timeline, Enterprise Charlotte Airport Park (ECAP), South Gulf Cove, growth, six-year Capital Improvements Plan (CIP) total, Edgewater Boulevard, Murdock Village, debt, ad valorem, Reservoir 3, permits, Engineering News Record (ENR), excavation, Babcock Water Supply, construction building indexes, increases, costs, and vertical construction. **Commissioner Constance** mentioned bandwidth, Project Managers, prioritization, Olean Boulevard, Punta Gorda Library, funding sources, Sales Tax, six-year CIP, South Gulf Cove fire station, Capital Projects, Gas Tax, impact fees, transfer fees, General Fund, Reservoir 3, Babcock

Water Supply, South Florida Water Management District (SFWMD) permit, Edgewater Boulevard, phases, transportation projects, and Burnt Store Tuckers Point. **Commissioner Deutsch** noted construction costs. **Commissioner Doherty** spoke to inflation factor, six-year CIP, planning tool, projects, priorities, total, Reservoir 3, ENR, Babcock Water Supply, SFWMD permit, and treatment. **Commissioner Tiseo** commented on inadequacies, construction cost inflation factor, Babcock Fire Station, non-roads, indexes, Sales Tax, interest rates, prioritization, inflation, Murdock Village, ad valorem funds, bonding, transfer fees, Ordinance, Babcock Water Supply, SFWMD permit, extensions, ENR, State Revolving Fund (SRF), project management, funding sources, Burnt Store Tuckers Point, proportionate share, and credits.

Mr. Burger interjected on CIP, prioritization, funding sources, Gas Tax, Sales Tax, impact fees, Burnt Store Road, Capital Projects, revenue, Murdock Village, millage, and SRF.

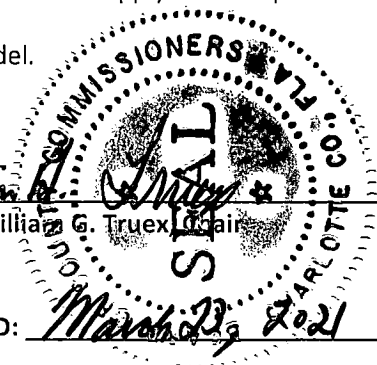
County Administrator Flores replied to Fire Station Master Plan, South Gulf Cove, and need.

Chief Jason Fair remarked on operations study and fire stations.

County Attorney Knowlton responded to transfer fees and Babcock Water Supply SFWMD permit.

Rick Arthur, Fiscal Services Manager discussed CNA, rates, and model.

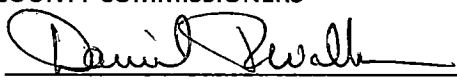
ADJOURNED: 3:56 pm


William G. Truex

William G. Truex, Chair
DATE ADOPTED: *March 23, 2021*

ATTEST:

ROGER D. EATON, CLERK
OF THE CIRCUIT COURT AND
EX-OFFICIO TO THE BOARD
OF COUNTY COMMISSIONERS

By: 

Deputy Clerk