

Charlotte HOME

Prioritization Tool for Affordable Housing Incentives

Applicant/Developer Name:

Date of Application:

Date of Review:

Review Team:

Incentives Requested: Impact Fee Waiver Utility Fees Other Fees Density Land Donation Local Gov. Contribution Other

TIER I - Designation of Affordable Housing for Waiver of Impact Fees on Affordable Units

Type of Housing: (select one)	Points	Weight	Notes
Multi-Family (> 100 affordable units)	25	1	
Multi-Family (10 - 100 affordable units)	20	1	
Multi-Family (2 - 10 affordable units; non-profit/CLT)	15	1	
Subsidized Single Family Ownership	15	1	
Special Needs/Supported Living	20	1	

Average Affordability of Units: (select one)

60-80% AMI	10	1	
Below 60% AMI	15	1	
Below 30% AMI	20	1	

Additional Consideration:

Non-profit developer or Community Land Trust	5	1	
--	---	---	--

Total points for Tier I 0 *Must meet minimum Tier I threshold score of 30*

TIER II - Eligibility Criteria for Additional Incentives

Term of Affordability: (select one)

Perpetuity	25	1	
50 years	20	1	
21 - 49 years	15	1	
20 years	10	1	

Charlotte HOME

Tied to sale of unit	5		
Capacity of Builder/Developer:			
Financial capacity and past experience	up to 10		
Plan for maintenance and continued affordability of subject property, including certification of resident income eligibility	up to 10		
Project Readiness: (select all that apply)			
Site Control	5		
Property Zoned for Proposed Use	5		
Construction to begin with 180 days	5		
Leveraged Investment: (select one)			
Tax Credit Project	5		
Other	5		
Terms of Agreement (ROI)	up to 10		
Total points for Tier II		0	
TIER III - Additional Considerations			
(Select all that apply)			
Case Management	5		
Financial Literacy/Employment/Educational Programs	up to 10		
Proximity to medical, employment, shopping	5		
Collaborative Venture	5		
Total points for Tier III		0	
TIER IV - Bonus			
Project includes > 300 affordable units	15		
Total points for Tier IV		0	
Total points for Tiers I, II, III and IV		0	
Recommendation of Review Team			