



# Understanding Our Budget

## Where the Funds Come From

Source	Description
<b>Ad Valorem Property Tax</b>	Taxes on all non-exempt real and personal property located within the County. Monies are distributed to the General Fund, Charlotte Public Safety Fund, Capital Projects Fund and the County Health Unit.
<b>Special Assessments</b>	A levy imposed on certain properties to defray part, or all, of the cost of a specific improvement or service deemed to primarily benefit those properties.
<b>Half Cent Sales Tax</b>	Taxes imposed upon the sale of designated goods and services. The revenue is distributed by the State based upon a formula which considers population and taxable sales.
<b>Local Option Sales Tax</b>	A County levy approved by the voters for 1% of all transactions subject to taxation. The monies are designated for specific capital improvement projects.
<b>State Revenue Sharing</b>	State levied tax on cigarettes and sales tax. The revenue is distributed by the State based upon a formula which considers population and taxable sales.
<b>Gasoline Tax</b>	Gas taxes are used for the maintenance and construction of roads. The gas tax imposed for Charlotte County is made up of the following: <ul style="list-style-type: none"> <li>&gt; Local Option Gas Tax</li> <li>&gt; 2nd Local Option Gas Tax</li> <li>&gt; County Gas Tax</li> <li>&gt; Constitutional Gas Tax</li> </ul>
<b>Communications Tax</b>	Taxes imposed upon telecommunications.
<b>Franchise Fees</b>	Taxes imposed upon business to provide a service such as electricity.
<b>Tourist Tax</b>	A tax imposed on the rental of accommodations of less than six months duration. These funds are used to promote Charlotte County and for capital improvement projects.
<b>Intergovernmental Revenues</b>	Revenue collected by one government and distributed to another government, such as Federal and State grants.
<b>Charges for Services</b>	Fees charged for services or activities provided, the majority of the monies come from water and sewer rate fees.
<b>Fines and Forfeitures</b>	The majority of this revenue comes from court ordered fines and fees.
<b>Licenses and Permits</b>	Made up of revenue from the licensing of mobile homes, business tax receipts (formerly professional and occupational licensing) and building permits.
<b>Other Revenues</b>	These include Impact Fees, Interest/Investment Income, and other miscellaneous.
<b>Less 5% Statutory Reduction</b>	All prescribed by F.S. 129.01(2) (B)-The receipts portion of the budget shall include 95 percent of all receipts reasonably to be anticipated from all sources.
<b>Transfers In</b>	Amounts transferred from one fund to another fund for work or services performed.
<b>Beginning Balance</b>	Fund balances represent unexpended funds carried forward from a prior fiscal year.