CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Little Gasparilla Utilities, Inc.

Exact Legal Name of Respondent

WU838-01-AR
Certificate Number(s)

Submitted To The

CHARLOTTE COUNTY GOVERNMENT

FOR THE

YEAR ENDED DECEMBER 31, 2011

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GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the County and other regulated industries should be reported as "Other than Reporting Systems."
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by April 30, of the year following the date of the report. The report should be returned to:

Roger Davis
Charlotte County Government
Budget Office
18500 Murdock Circle
Port Charlotte, FL 33948-1068

Phone: 941.743.1551 - Fax: 941.743.1286 Roger.Davis@charlottefl.com

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EXECUTIVE SUMMARY

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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES x	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Charlotte County Government.
YES x	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Charlotte County Government.
YES x	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES x	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
			Items Certified
		1.	2. 3. 4. Mane an D
		1.	(Signature of Chief Executive Officer of the utility) * 2. 3. 4.
		L	(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

December 31, 2011

ANNUAL REPORT OF

Little Gasparill	(Exact Name of Utility)	•
	(Exact Name of Offlity)	
List below the ex PO Box 5159	act mailing address of the utility for which normal correspondence should be sent:	
Grove City, FL 3	4224	
Telephone:	(941) 626-8294	
. c.cpc	(511) 020 0251	
E Mail Address:		
WEB Site:		
Sunshine State C	one-Call of Florida, Inc. Member Number	
	ss of person to whom correspondence concerning this report should be addressed:	
John R. Boyer PO Box 5159		
Grove City, FL 3	4224	
Telephone: (94	.) 626-8294	
List below the ad Juffe, Flischel & 900 Pine Street, Englewood, FL	Suite 126	
Telephone: (94	1) 475-7937	
List below any g	roups auditing or reviewing the records and operations:	
	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Date of original	organization of the utility: 04/07/98	
Check the appro	priate business entity of the utility as filed with the Internal Revenue Service	
Ind	ividual Partnership Sub S Corporation 1120 Corporation	
	corporation or person owning or holding directly or indirectly 5% or more of the voting securities	
of the utility:		D .
	Name	Percent Ownership
1.	John R. Boyer	100%
2.		
3.		
4.		
5.		
6.		
7.		
8. 9.		
9. 10		

UTILITY NAME: <u>Little Gasparilla Utilities, Inc.</u>

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH THE COUNTY
John R Boyer	President	Little Gasparilla Utilities	Various
Alejandra M Juffe	СРА	Juffe, Flishel & Murtha	Reporting
	1000000		
			-

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

UTILITY NAME: Little Gasparilla Utilities, Inc.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.B. Public services rendered.C. Major goals and objectives.
- D. Major operating divisions and functions.E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

Little Gasparilla Utiltiy, Inc. was acquired on 05/23/91. County residents.	The Company provides water service to a portion of Charlotte

December 31, 2011

UTILITY NAME: <u>Little Gasparilla Utilities, Inc.</u>

PARENT / AFFILIATE ORGANIZATION CHART

Current as of	N/A
Complete below an organizational chart that shows all parents, s The chart must also show the relationship between the utility and	ubsidiaries and affiliates of the utility. d affiliates listed on E-7, E-10(a) and E-10(b).

COMPENSATION OF OFFICERS

For each officer, list the time spent on resp activities and the compensation received as			ness
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
John R. Boyer	President	#	\$30,447

COMPENSATION OF DIRECTORS

For each director, list the number of director received as a director from the respondent			tion
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
John R. Boyer	President	1	\$0
		 	
		 	

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE	IDENTIFICATION OF SERVICE OR PRODUCT	AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTITY
(a)	(b)	(c)	(d)
N/A		\$	
1 1/1 1		Ψ	_
			_
			-
			-
			_
			1
	·		
			_
			···
			-

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: <u>Little Gasparilla Utilities, Inc.</u>

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
N/A			
,		****	
-			
Markey			
WV			
, 1200			

YEAR OF REPORT December 31, 2011

UTILITY NAME: Little Gasparilla Utilities, Inc.

BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

EXPENSES	SES ACCOUNT RED NUMBER (g)							
	NT EXPENSES IR INCURRED (f)	\$						
NUES	ACCOUNT NUMBER (e)							
REVENUES	REVENUES GENERATED (d)	\$						
SJ	ACCOUNT NUMBER (c)							
ASSETS	BOOK COST OF ASSETS (b)	50						
	BUSINESS OR SERVICE CONDUCTED (a)							

December 31, 2011

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR	ANNUAL CHARGES		
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)	
				\$	

YEAR OF REPORT December 31, 2011

Little Gasparilla Utilities, Inc.

UTILITY NAME:

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

		ale with "S". Mumn (d)) or in a supplemental	COSS VALUE (f)	
		sold or transferred. nase with "P" and se d. ed. (column (c) - co ted. In space below air market value.	GAIN OR LOSS (e)	ь
d Transfer of Assets	ons follow:	Enter name of related party or company. Describe briefly the type of assets purchased, sold or transferred. Enter the total received or paid. Indicate purchase with "P" and sale with "S". Enter the net book value for each item reported. Enter the net profit or loss for each item reported. (column (c) - column (d)) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.	NET BOOK VALUE (d)	↔
Part II. Specific Instructions: Sale, Purchase and Transfer of Assets	The columnar instructions follow:	 (a) Enter name of relat (b) Describe briefly th (c) Enter the total rece (d) Enter the net book (e) Enter the net profit (f) Enter the fair mark schedule, describe t 	SALE OR PURCHASE PRICE (c)	\$
Part II. Specific Instru-	ng 3.	ransactions to include: uipment d and structures urities ock dividends	DESCRIPTION OF ITEMS (b)	
	Enter in this part all transactions relating to the purchase, sale, or transfer of assets.	Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY (a)	
	1.	7		

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UTILITY NAME:

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	The Property of the Control of the C	REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
	UTILITY PLANT					
101-106	Utility Plant	F-7	\$	1,421,050	\$	1,423,400
108-110	Less: Accumulated Depreciation and Amortization	F-8		552,161		607,748
	Net Plant		\$_	868,889	\$	815,652
114-115	Utility Plant Acquisition adjustment (Net)	F-7				0
116 *	Other Utility Plant Adjustments				-	
	Total Net Utility Plant		\$	868,889	\$	815,652
	OTHER PROPERTY AND INVESTMENTS	T				
121	Nonutility Property	F-9	\$	2,748	\$	7,103
122	Less: Accumulated Depreciation and Amortization		1 -	2,687		2,809
	Net Nonutility Property		\$	61	\$	4,294
123	Investment in Associated Companies	F-10				0
124	Utility Investments	F-10	1 _			0
125	Other Investments	F-10	1 -			0
126-127	Special Funds	F-10	1 -			0
	Total Other Property & Investments		\$_	61	\$	4,294
	CURRENT AND ACCRUED ASSETS					
131	Cash		\$	(733)	\$	17,544
132	Special Deposits	F-9	I _			0
133	Other Special Deposits	F-9			l _	0
134	Working Funds		<u> </u>			
135	Temporary Cash Investments					
141-144	Accounts and Notes Receivable, Less Accumulated					
	Provision for Uncollectible Accounts	F-11	<u> </u>	1,300		13,868
145	Accounts Receivable from Associated Companies	F-12	 		I _	0
146	Notes Receivable from Associated Companies	F-12	!		1 _	0
151-153	Material and Supplies		 _		1 —	
161	Stores Expense		 			
162	Prepayments	1			1 _	
171	Accrued Interest and Dividends Receivable	1	┨ _			
172 *	Rents Receivable		_			
173 *	Accrued Utility Revenues	1	 _		 	
174	Miscellaneous Current and Accrued Assets	F-12	ļ		<u> </u>	0
	Total Current and Accrued Assets		\$_	567	\$	31,412

^{*} Not Applicable for Class B Utilities

UTILITY NAME:

Little Gasparilla Utilities, Inc.

December 31, 2011

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO.	ACCOUNT NAME	REF. PAGE	PREVIOUS YEAR	CURRENT YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$ 0
182	Extraordinary Property Losses	F-13		0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14		0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$0	\$0
	TOTAL ASSETS AND OTHER DEBITS		\$869,517	\$ 851,358

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.		REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
	EQUITY CAPITAL					
201	Common Stock Issued	F-15	\$	1,000	\$	1,000
204	Preferred Stock Issued	F-15				0
202,205 *	Capital Stock Subscribed					
203,206 *	Capital Stock Liability for Conversion		1	·		
207 *	Premium on Capital Stock		1			
209 *	Reduction in Par or Stated Value of Capital Stock					
210 *	Gain on Resale or Cancellation of Reacquired		<u> </u>			
	Capital Stock					
211	Other Paid - In Capital		1 —	471,411		495,895
212	Discount On Capital Stock					
213	Capital Stock Expense					
214-215	Retained Earnings	F-16	1 -	(812,892)		(884,270)
216	Reacquired Capital Stock					
218	Proprietary Capital					
	(Proprietorship and Partnership Only)					
	Total Equity Capital		\$	(340,481)	\$	(387,375)
	LONG TERM DEBT					
221	Bonds	F-15		_		0
222 *	Reacquired Bonds		l		<u> </u>	
223	Advances from Associated Companies	F-17				0
224	Other Long Term Debt	F-17		68,383		63,532
	Total Long Term Debt		\$	68,383	\$	63,532
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable			52,686		72,909
232	Notes Payable	F-18	1	612,105	<u></u>	630,091
233	Accounts Payable to Associated Companies	F-18	1			0
234	Notes Payable to Associated Companies	F-18	1 –			0
235	Customer Deposits		1 -			
236	Accrued Taxes	W/S-3				
237	Accrued Interest	F-19	1			0
238	Accrued Dividends]			
239	Matured Long Term Debt					
240	Matured Interest					
241	Miscellaneous Current & Accrued Liabilities	F-20				0
	Total Current & Accrued Liabilities		\$	664,791	\$	703,000

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUIT CATTAL AN	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS	(0)	(4)	(0)
251	Unamortized Premium On Debt	F-13	\$	\$ 0
252	Advances For Construction	F-20	Ψ	0
253	Other Deferred Credits	F-21		0
255	Accumulated Deferred Investment Tax Credits	1-21		
	Total Deferred Credits		\$0	\$0
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$0	\$0
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ 590,600	\$ 604,100
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	113,776	(131,899)
	Total Net CIAC		\$\$	\$\$
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes -			
283	Liberalized Depreciation Accumulated Deferred Income Taxes - Other			
203	recommutated Deferred medific Taxes - Offici			
2	Total Accumulated Deferred Income Tax		\$0	\$0
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$869,517_	\$851,358_

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	\$167,556_	\$ 210,959 0
	Net Operating Revenues		\$167,556	\$
401	Operating Expenses	F-3(b)	\$ 158,416	\$ 147,876
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$ 55,430 17,808	\$55,587 18,123
	Net Depreciation Expense		\$37,622	\$37,464_
406 407 408 409 410.10 410.11 411.10 412.10 412.11	Amortization of Utility Plant Acquisition Adjustment Amortization Expense (Other than CIAC) Taxes Other Than Income Current Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income Utility Operating Expenses	F-3(b) F-3(b) W/S-3 W/S-3 W/S-3 W/S-3 W/S-3 W/S-3 W/S-3	\$ 236,500	0 0 30,820 0 0 0 0 0 0 \$216,160
	Net Utility Operating Income		\$(68,944)	\$(5,201)
469, 530 413 414 420 Total Utility	Add Back: Guaranteed Revenue and AFPI Income From Utility Plant Leased to Others Gains (losses) From Disposition of Utility Property Allowance for Funds Used During Construction Operating Income [Enter here and on Page F-3(c)]	F-3(b)	\$	0 0 0 0 \$

^{*} For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 210,959	\$0	\$
\$\$210,959	\$0	\$0
\$ 147,876	\$ 0	\$
55,587 18,123	0 0	
\$37,464_	\$0	\$0
0 0 30,820 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
\$216,160	\$0	\$0
\$(5,201)	\$0	\$0
0 0 0 0	0 0 0 0	
\$(5,201)	\$0	\$0

^{*} Total of Schedules W-3 / S-3 for all rate groups.

December 31, 2011

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME PAGE (b) (c)		PREVIOUS YEAR (d)	CURRENT YEAR (e)
	Operating Income [from page F-3(a)]	(c)	\$ (68,944)	\$(5,201)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions		\$0	\$
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Incon	ne	\$0	\$0
	INTEREST EXPENSE	T		
427	Interest Expense	F-19	\$ 60,205	\$ 66,177
428	Amortization of Debt Discount & Expense	F-13		0
429	Amortization of Premium on Debt	F-13		0
e e	Total Interest Expense		\$60,205	\$66,177
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items		X.	
	Total Extraordinary Items		\$0	\$0
	NET INCOME		\$(129,149)	\$(71,378)

rdinary income:		
A - C -		

December 31, 2011

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)	UTI	WATER LITY e)
101	Utility Plant In Service	F-7	\$	1,423,400	\$	0
	Less: Nonused and Useful Plant (1)					
108	Accumulated Depreciation	F-8		607,748		0
110	Accumulated Amortization	F-8	l —	0		0
271	Contributions in Aid of Construction	F-22		604,100		0
252	Advances for Construction	F-20				
	Subtotal		\$	211,552	\$	0_
	Add:	<u> </u>				
272	Accumulated Amortization of Contributions in Aid of Construction	F-22		131,899		0
	Controducions in Aid of Construction	1-22		131,699	 	
	Subtotal		\$	343,451	\$	0
	Plus or Minus:			***************************************	1	
114	Acquisition Adjustments (2)	F-7	l _	0		0
115	Accumulated Amortization of					
	Acquisition Adjustments (2)	F-7		0		0
	Working Capital Allowance (3)			0		0
	Other (Specify):					
	RATE BASE	•	\$	343,451	\$	0
	NET UTILITY OPERATING INCOME		\$	(5,201)	\$	0
ACI	HIEVED RATE OF RETURN (Operating Income / Rate F	Base)		-1.51%		0.00%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

December 31, 2011

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	\$\begin{array}{c} -340,481 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	122.94% 0.00% -22.94% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%
Total	\$(276,949)	100.00%		0.00%

(1)	If the utility's capital structure is not used, explain which capital structure is used.

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	_	
Commission order approving Return on Equity:		

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	
Commission order approving AFUDC rate:	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2011

Little Gasparilla Utilities, Inc.

UTILITY NAME:

CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

	CONDIDITION					
CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (6)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	\$ (340,481)	*	9	*	8	\$ -340,481 0 63,532 0 0 0 0 0 0 0 0
Total	\$ (276,949)	\$	8	\$0	\$	\$ (276,949)

Solumns (e) and (f):				
(1) Explain below all adjustments made in Columns (e) and (f):				
(1) Explain below				

UTILITY NAME:

Little Gasparilla Utilities, Inc.

December 31, 2011

UTILITY PLANT ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102 103 104 105	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other Property Held for Future Use Utility Plant Purchased or Sold Construction Work in Progress Completed Construction Not Classified	\$	\$	\$	\$
	Total Utility Plant	\$1,423,400	\$0	\$0	\$1,423,400

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$0 0 0
Total P	lant Acquisition Adjustments	\$0_	\$0	\$0_	\$0
115	Accumulated Amortization	\$	\$	\$	\$0 0 0
Total A	occumulated Amortization	\$0	\$0	\$0	\$ <u>0</u>
Net Ac	quisition Adjustments	\$0	\$0	\$0	\$0

December 31, 2011

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)		WATER (b)		TEWATER	OTHE REPO SYS	CR THAN ORTING STEMS (d)		TOTAL (e)
ACCUMULATED DEPRECIATION								
Account 108		550 161					١.	
Balance first of year	\$	552,161	\$		\$	****	\$	552,161
Credit during year: Accruals charged to:								
Account 108.1 (1)	\$		¢		\$		\$	0
Account 108.1 (1) Account 108.2 (2)		46,994	•		J		3	46,994
Account 108.3 (2)		7,184						7,184
Other Accounts (specify):		7,107	1 —		-			0
	1	621			<u></u>			621
		788						788
Salvage							-	0
Other Credits (Specify):								0
					ļ		<u> </u>	0
Total Credits	\$	55,587	\$	0	\$	0	\$	55,587
Debits during year:								
Book cost of plant retired Cost of Removal	↓ —				<u> </u>			0
Other Debits (specify):								0
Other Debits (specify):	-							0 0
								<u> </u>
Total Debits	\$	0	\$	0	\$	0	\$	0
Balance end of year	\$	607,748	\$	0	\$	0	\$	607,748
ACCUMULATED AMORTIZATION								
Account 110								_
Balance first of year	\$		\$		\$		\$	0
Credit during year: Accruals charged to:								
Accidats charged to.	\$		\$		\$		\$	0
Account 110.2 (3)	┨		J		J) —	0
Other Accounts (specify):	1 —						_	0
			-		-			0
Total credits	\$	0	\$	0	\$	0	\$	0
Debits during year:	†	-	T		-		╅	· ·
Book cost of plant retired	1		1					0
Other debits (specify):	1		1 —				-	0
								0
Total Debits	\$	0	\$	0	\$	0	\$	0
Balance end of year	\$	0	\$	0	\$	0	\$	0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

December 31, 2011

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARG DURING	ED OFF G YEAR
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)
	\$		\$
Total	\$0		\$0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121. Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Loan Origination Costs	\$ 2,748	\$ 4,355	\$	\$ 7,103 0 0 0
Total Nonutility Property	\$	\$ 4,355	\$0	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$
Total Special Deposits	\$0
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$0

December 31, 2011

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$	\$
Total Investment in Associated Companies		\$0
UTILITY INVESTMENTS (Account 124):	\$	\$
Total Utility Investment		\$0
OTHER INVESTMENTS (Account 125):	\$	\$
Total Other Investment		\$0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities:	Account 127):	\$
Total Special Funds		\$0

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION		TOTA	L
(a)		(b)	
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	0 12.110		
Water Wastewater	\$\$13,118		
	750		
Other			
	•		
Total Customer Accounts Receivable	•	\$ 13	3,868
OTHER ACCOUNTS RECEIVABLE (Account 142):			
	\$		
T - 104 A P 11		Φ.	_
Total Other Accounts Receivable		\$	0
NOTES RECEIVABLE (Account 144):			
	\$		
	•		
Total Notes Receivable		\$	0
Total Accounts and Notes Receivable		\$1	3,868
ACCUMULATED PROVISION FOR			
UNCOLLECTIBLE ACCOUNTS (Account 143)			
Balance first of year	\$		
Add: Provision for uncollectibles for current year	\$		
Collection of accounts previously written off			
Utility Accounts			
Others			
Total Additions	\$ 0		
Deduct accounts written off during year:	φ U		
Utility Accounts Others			
Officis			
Total accounts written off	\$ 0		
Balance end of year		\$	0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - N	ET	\$ 1	3,868
			

December 31, 2011

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DE	SCRIPTION (a)	TOTAL (b)
		 \$

Total		\$ 0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

INTEREST				
DESCRIPTION (a)	RATE (b)	TOTAL (c)		
	% % % % % %			
Total	<u> </u>	\$0		

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities	\$0

Little Gasparilla Utilities, Inc.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$	\$
Total Unamortized Debt Discount and Expense	\$0	\$0
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$0	\$0

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total Extraordinary Property Losses	\$0

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)	\$	\$
Total Deferred Rate Case Expense	\$0	\$0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$	\$
Total Other Deferred Debits	\$0	\$0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):	\$	\$
Total Regulatory Assets	\$0	\$0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$0	\$0

Little Gasparilla Utilities, Inc.

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$1,000
Shares authorized	Market in the Control of the Control	
Shares issued and outstanding		1,000
Total par value of stock issued	%	\$1,000_
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
	% 		\$
Total			\$0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime \pm 2%, etc.)

UTILITY NAME: <u>Little Gasparilla Utilities, Inc.</u>

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	A	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$	(812,892)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$	(812,072)
	Total Credits:	\$	0
	Debits:	- \$	
	Total Debits:	\$	0
435	Balance Transferred from Income	\$	(71,378)
436	Appropriations of Retained Earnings:		
	Total Appropriations of Retained Earnings	\$	0
437 438	Dividends Declared: Preferred Stock Dividends Declared Common Stock Dividends Declared		
	Total Dividends Declared	- <u>-</u>	0
215	Year end Balance	\$	(884,270)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	\$	0
Total Ret	ained Earnings	\$	(884,270)
Notes to	Statement of Retained Earnings:		

Little Gasparilla Utilities, Inc.

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$0

OTHER LONG-TERM DEBT ACCOUNT 224

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
BB&T Bank-5 Year Balloon: 10 yr Amortization	6.75 % 8.00 % % % % % % % % % % %		\$ 63,532
	% % %		
Total	%		\$ 63,532

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

Little Gasparilla Utilities, Inc.

NOTES PAYABLE ACCOUNTS 232 AND 234

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232):			
I.D.N.	8%_ %		\$ 582,775
Bank of the West	7.49% %		17,316
Dougal McNeil	10% %		30,000
	%		
	<u> </u>		
	%		
	%		
	%		
Total Account 232			¢ (20.001
Total Account 252			\$ 630,091
NOTES DAVABLE TO ASSOCIOMBANIES (A			
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	%		\$
	%		\ \sigma
	· %		
	·%		
			<u> </u>
	I		
Total Account 234			\$ 0
		**************************************	<u> </u>

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$0

YEAR OF REPORT

December 31, 2011

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

UTILITY NAME: Little Gasparilla Utilities, Inc.

		Z	INTEREST ACCRUED		
	BALANCE	Q	DURING YEAR	INTEREST	
Z	7.5	ACCT.		PAID DURING	BALANCE END
OF DEBIT (a)	OF YEAR (b)	DEBIT (c)	AMOUNT (d)	YEAR (e)	OF YEAR (f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt BB&T			\$ 4,157	\$ 4,157	s
I.D.N			58,000	58,000	
Dougal McNeil			2,750	2,750	
Bank of the West			1,270	1,270	
Total Account 237.1 \$	0		\$ 66,177	\$ 66,177	0 8
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities		7.67	4	€.	€.
		1	 	}	}
Total Account 237.2 \$ ==	0		\$	0 8	0
Total Account 237 (1) \$ ==	0		\$ 66,177	\$ 66,177	0 8
INTEREST EXPENSED: Total accrual Account 237		237	\$ 66,177	(1) Must agree to F-2 (a), Beginning and	2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance	Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current	3 (c), Current
				Year Interest Expense	ense
Net Interest Expensed to Account No. 427 (2)			\$ 66,177		

YEAR OF REPORT December 31, 2011

UTILITY NAME: Little Gasparilla Utilities, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

OF YEAR (b)
8
\$

ADVANCES FOR CONSTRUCTION ACCOUNT 252

ı				т								• • • • •			
		BALANCE END	OF YEAR	(j)	9	0	0	0	0	0	0	0	0	0	
			CREDITS	(e)	€9									<u>о</u>	
	DEBITS		A	(p)	&									0	
		ACCT.	DEBIT	(c)											
ACCOUNT 252	BALANCE	BEGINNING	OF YEAR	(p)	∽									0	
			NAME OF PAYOR *	(a)										Total	

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

Little Gasparilla Utilities, Inc.

December 31, 2011

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$590,600_	so	\$	\$590,600
Add credits during year:	\$13,500	\$0	\$	\$13,500
Less debit charged during the year	\$0	\$0	\$	\$0
Total Contribution In Aid of Construction	\$604,100	\$ <u>0</u>	\$0	\$604,100

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$113,776_	\$0	\$	\$113,776
Debits during the year:	\$18,123	\$0	\$	\$18,123
Credits during the year	\$0	\$0	\$	\$0
Total Accumulated Amortization of Contributions In Aid of Construction	\$131,899_	\$0	\$0	\$131,899

December 31, 2011

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

l .	The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
	The reconciliation shall be submitted even though there is no taxable income for the year.
	Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (71,378)
Reconciling items for the year: Taxable income not reported on books:		
Impact Fee		13,500
Deductions recorded on books not deducted for return: Depreciation Method Difference		30,605
Income recorded on books not included in return: Amortization of CIAC		(18,123)
Deduction on return not charged against book income:		
Federal tax net income		\$(45,396)
Computation of tax:		

WATER OPERATION SECTION

Little Gasparilla Utilities, Inc.

December 31, 2011

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Little Gasparilla Utility, Inc	WU838-01AR	
7		

Little Gasparilla Utilities, Inc.

December 31, 2011

SYSTEM NAME / COUNTY:

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,423,400
108	Less: Nonused and Useful Plant (1) Accumulated Depreciation	W-6(b)	607,748
110	Accumulated Depreciation Accumulated Amortization	F-8	007,748
271	Contributions in Aid of Construction	W-7	604,100
252	Advances for Construction	F-20	
	Subtotal		\$
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 131,899
	Subtotal		\$343,451_
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	
	WATER RATE BASE		\$343,451_
WA	TER OPERATING INCOME	W-3	\$(5,201)
	ACHIEVED RATE OF RETURN (Water Operating Income / Water Ra	ate Base)	-1.51%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

U	TI	LI	T	ΥN	۱A	M	\mathbf{E}
---	----	----	---	----	----	---	--------------

ME: <u>Little Gasparilla Utilities, Inc.</u>

_			~ -			•	•	•	•	•
	De	cen	1he	r 3	1	2	01	1	1	

SYSTEM NAME / COUNTY:

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	C	URRENT YEAR (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$	210,959
469	Less: Guaranteed Revenue and AFPI	W-9		0
	Net Operating Revenues		\$	210,959
401	Operating Expenses	W-10(a)	\$	147,876
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)		55,587 18,123
	Net Depreciation Expense		\$	37,464
406	Amortization of Utility Plant Acquisition Adjustment	F-7		,
407	Amortization Expense (Other than CIAC)	F-8		0
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11 411.10 412.10 412.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income Utility Operating Expenses		\$	9,303 17,815 3,117 585 30,820
	Utility Operating Expenses Utility Operating Income		\$	(5,201)
	Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$	0
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income		\$	(5,201)

YEAR OF REPORT

December 31, 2011

Little Gasparilla Utilities, Inc.

SYSTEM NAME / COUNTY:

UTILITY NAME:

WATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(p)	(e)	(t)
301	Organization	\$	\$	\$	0 \$
302	Franchises				0
303	Land and Land Rights	50,000	0	0	50,000
304	Structures and Improvements	486,538			486,538
305	Collecting and Impounding Reservoirs	118,209			118,209
306	Lake, River and Other Intakes	•			0
307	Wells and Springs	115,429			115,429
308	Infiltration Galleries and Tunnels				0
309	Supply Mains		Million in the state of the sta		0
310	Power Generation Equipment				0
311	Pumping Equipment	66,393			66,393
320	Water Treatment Equipment	314,212			314,212
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	234,111			234,111
333	Services				0
334	Meters and Meter Installations	17,384			17,384
335	Hydrants				0
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	6,953	2,350		9,303
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	3,477			3,477
344	Laboratory Equipment	8,344			8,344
345	Power Operated Equipment	Mit i i i			0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
	TOTAL WATER PLANT	\$ 1,421,050	\$ 2,350	0	\$ 1,423,400

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP

YEAR OF REPORT December 31, 2011

Little Gasparilla Utilities, Inc.

SYSTEM NAME / COUNTY:

UTILITY NAME:

WATER UTILITY PLANT MATRIX

ч	ů.			GENERAL	PLANT	(h)	\$		50,000	486,538																9,303			3,477	8,344					\$ 557,662	
·	1 .	TRANSMISSION	AND	DISTRIBUTION	PLANT	(g)	\$													234,111		17,384													\$ 251,495	
3	į		WATER	TREATMENT	PLANT	(f)	\$											314,212							TO THE RESIDENCE OF THE PERSON										\$ 314,212	THE ANALYSIS CONTRACTOR OF THE PARTY OF THE
	7.	SOURCE	OF SUPPLY	AND PUMPING	PLANT	(e)	\$				118,209		115,429				66,393																		\$ 300,031	
	T.			INTANGIBLE	PLANT	(p)	\$																												0 \$	
				CURRENT	YEAR	(c)	0 8	0	50,000	486,538	118,209	0	115,429	0	0	0	66,393	314,212	0	234,111	0	17,384	0	0	0	9,303	0	0	3,477	8,344	0	0	0	0	\$ 1,423,400	
					ACCOUNT NAME	(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
			·	ACCT.	NO.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

W-4(b) GROUP

	YEAR	l OF	REP	ORT
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Little Gasparilla Utilities, Inc.

December 31, 2011

SYSTEM NAME / COUNTY:

BASIS FOR WATER DEPRECIATION CHARGES

		AVERAGE	AVERAGE	DEPRECIATION
		SERVICE	NET	RATE APPLIED
ACCT.		LIFE IN	SALVAGE IN	IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d) / c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs	40_		2.50%
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains		11122	
310	Power Generation Equipment	•		
311	Pumping Equipment	17		5.88%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	38		2.63%
333	Services			
334	Meters and Meter Installations	17		5.88%
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	111111111111111111111111111111111111111		
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment			
342	Stores Equipment	-		
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water 1	Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT December 31, 2011

Little Gasparilla Utilities, Inc.

SYSTEM NAME / COUNTY:

UTILITY NAME:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

TOTAL CREDITS (d + e) (f)	\$\frac{17,376}{2,955}\\ \frac{0}{4,275}\\ \frac{0}{0}\\ \frac{0}{0}\\ \frac{0}{1,023}\\ \frac{0}{0}\\ \frac{0}{0}\	55,587
OTHER CREDITS * (e)		0
ACCRUALS (d)	\$ 17,376 2,955 4,275 4,275 3,905 18,483 6,161 6,161 6,161	55,587
BALANCE AT BEGINNING OF YEAR (c)	\$ 144,747 34,721 50,231 50,231 196,320 65,986 65,986 65,986 65,986	\$ 552,161
ACCOUNT NAME (b)	Structures and Improvements Collecting and Impounding Reservoirs Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Water Treatment Equipment Distribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants Backflow Prevention Devices Other Plant Miscellaneous Equipment Transportation Equipment Transportation Equipment Stores Equipment Tools, Shop and Garage Equipment Laboratory Equipment Communication Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION
ACCT. NO. (a)	304 305 306 306 307 308 309 311 320 330 331 334 334 334 334 335 334 336 337 337 338 339 340 341 342 343 343 345 347	TOTAL W≜

Specify nature of transaction Use () to denote reversal entries.

W-6(a) GROUP

YEAR OF REPORT December 31, 2011

Little Gasparilla Utilities, Inc.

SYSTEM NAME / COUNTY:

UTILITY NAME:

(CONT'D)	
ATED DEPRECIATION (CONT'D)	
CUMULATED D	
WATER ACC	
YSIS OF ENTRIES IN WATER ACCUMULAT	
ANALYSIS O	

BALANCE AT	END OF YEAR	(c+f-j)	(k)	\$ 162,123	37,676	0	54,506	0	0	0	37,330	214,803	0	72,147	0	13,043	0	0	0	6,073	0	0	2,958	7,089	0	0	0		\$ 607,748
TOTAL	CHARGES	(g-h+i)	(j)	\$	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8
COST OF REMOVAL	AND OTHER	CHARGES	(j)	\$																The state of the s		The state of the s							\$
	SALVAGE AND	INSURANCE	(b)	\$											Lizabeth														\$
	PLANT	RETIRED	(g)	\$																									\$
		ACCOUNT NAME	(p)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION
	ACCT.	NO.	(a)	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL W∉

W-6(b) GROUP

YEAR (OF I	REPO	RT
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Little Gasparilla Utilities, Inc.

SYSTEM NAME / COUNTY:

YEAR	OF	RE	PO	R	ľ
Decen	nher	31	20	11	

CONTRIBUTIONS IN AID OF CONSTRUCTION **ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$590,600
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$ 13,500
Total Credits		\$13,500
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$604,100

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.
Explain all debits charged to Account 271 during the year below:
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7	Œ	AR	OF	REP	ORT

Little Gasparilla Utilities, Inc.

December 31, 2011

S	YSTEM	NAME	/ COUNTY :	•

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection Fees	3	\$ 4,500	\$ 13,500
Total Credits			\$13,500_

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$113,776_
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 18,123
Total debits	\$18,123_
Credits during the year (specify):	\$
Total credits	\$0
Balance end of year	\$131,899

YEA	\R	OF	REP	ORT

Little Gasparilla Utilities, Inc.

December 31, 2011

SYSTEM NAME / COUNTY:

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
Total Credits		\$0

VE	ΔR	OF	REF	ORT

Little Gasparilla Utilities, Inc.

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SYSTEM NAME / COUNTY:

WATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b)	(c)	(d)	(e)
460	Water Sales: Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	351	363	210,959
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			N-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	351	363	\$210,959_
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection		\(\frac{1}{2}\)	
	Total Fire Protection Revenue	0	0	\$0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	351	363	\$ 210,959
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowa	nce for Funds Prudently In	vested or AFPI)	\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents		***************************************	
474	Other Water Revenues			
	Total Other Water Revenues			\$0
	Total Water Operating Revenues			\$\$

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

SYSTEM NAME / COUNTY:

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 7,119	\$	\$
603	Salaries and Wages - Officers,	Ψ	Ψ	J
	Directors and Majority Stockholders	30,447		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	0		
616	Fuel for Power Production	0		
618	Chemicals	3,108	3,108	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	3,973	3,973	
632	Contractual Services - Accounting	10,630	-	
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	22,280	22,280	
641	Rental of Building/Real Property	2,970		
642	Rental of Equipment	0		
650	Transportation Expenses	7,722	7,722	
656	Insurance - Vehicle	0		
657	Insurance - General Liability	3,818		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	110		
660	Advertising Expense	0		
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	0		
667	Regulatory Commission ExpOther	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	55,699		
Total Water U	Jtility Expenses	\$147,876	\$37,083	\$0

Little Gasparilla Utilities, Inc.

SYSTEM NAME / COUNTY:

December 31, 2011

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$	\$	\$	\$	\$	\$
12,500		2,500			15,447
					10,630
				-	2,970
					3,818
					110
1,550					54,149
\$21,169	\$0	\$	\$0	\$0	\$87,124_

December 31, 2011

SYSTEM NAME / COUNTY:

PUMPING AND PURCHASED WATER STATISTICS

January 580 580 5 February 546 546 5 March 1,194 1,194 1,1 April 1,108 1,108 1,1 May 713 713 7 June 1,108 1,108 1,1 July 910 910 9 August 1,044 1,044 1,044 September 577 577 5 October 764 764 7 November 657 657 6 December 512 512 5	MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
March 1,194 1,194 1,194 April 1,108 1,108 1,1 May 713 713 7 June 1,108 1,108 1,1 July 910 910 9 August 1,044 1,044 1,044 September 577 577 5 October 764 764 764 November 657 657 657 December 512 512 5 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery 9 9,713 0 9,713 9,7	January					580
April	February		546		546	546
May 713 713 7 June 1,108 1,108 1,1 July 910 910 9 August 1,044 1,044 1,044 September 577 577 5 October 764 764 7 November 657 657 6 December 512 512 5 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery	March		1,194	•	1,194	1,194
June 1,108 1,108 1,1 July 910 910 9 August 1,044 1,044 1,044 September 577 577 5 October 764 764 7 November 657 657 6 December 512 512 5 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery	April		1,108	***************************************	1,108	1,108
July 910 910 9 August 1,044 1,044 1,044 September 577 5 October 764 764 7 November 657 657 6 December 512 512 5 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery	May		713		713	713
August 1,044 1,044 1,044 September 577 5 October 764 764 7 November 657 657 6 December 512 512 5 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery	June		1,108		1,108	1,108
September 577 5 October 764 764 7 November 657 657 6 December 512 512 5 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery	July		910		910	910
October 764 November 657 December 512 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery					1,044	1,044
November 657 December 512 512 5 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery	-		577		577	577
December 512 512 5 Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery						764
Total for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery						657
for Year 0 9,713 0 9,713 9,7 If water is purchased for resale, indicate the following: Vendor Point of delivery	December		512		512	512
Vendor Point of delivery		0	9,713	0	9,713	9,713
If water is sold to other water utilities for redistribution, list names of such utilities below:	Vendor		cate the following:			
	If water is sole	d to other water utilitie	s for redistribution, lis	t names of such utilities b	pelow:	

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Three Wells	180,000	72,000	Well

YEAR	OT	TO THE TO	ODE
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	OI.		VIV

Little Gasparilla Utilities, Inc.

December 31, 2011

SYSTEM NAME / COUNTY:

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	180,000	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Storage Tank	_
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Desalination	_
Unit rating (i.e., GPM, pounds	LIME TREATMENT	
per gallon):	Manufacturer:	_
FILTRATION Type and size of area:		
Pressure (in square feet):	Manufacturer:	
Gravity (in GPM/square feet):	Manufacturer:	_

Little Gasparilla Utilities, Inc.

December	31.	201	1

SYSTEM NAME / COUNTY:

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residentia	al	1.0	363	363
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		, , , , , <u>, , , , , , , , , , , , , , </u>
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System M	leter Equivalents	363

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:		
9713/365/350: 76.03		

Little	Gas	parilla	Utilities.	Inc.

December 31, 2011

SYSTEM	/I T	JΑ	ME.	/ CO	UNT	V	

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate	page should be supplied where necessary.
Present ERCs * the system can efficiently serve	480
2. Maximum number of ERCs * which can be served. 480	
3. Present system connection capacity (in ERCs *) using existing lines.	480
4. Future connection capacity (in ERCs *) upon service area buildout.	750
5. Estimated annual increase in ERCs *.	16
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	NO
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargement	s or improvements of this system:
9. When did the company last file a capacity analysis report with the DEP. 10. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the b. Have these plans been approved by DEP?	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	
11. Department of Environmental Protection ID # 50	801.75
12. Water Management District Consumptive Use Permit # Not Require	d
a. Is the system in compliance with the requirements of the CU	P?N/A
b. If not, what are the utility's plans to gain compliance?	

W-14 GROUP _____ SYSTEM _____

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

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WASTEWATER OPERATION SECTION

Little Gasparilla Utilities, Inc.

December 31, 2011

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. The under the same tariff should be assigned a group number. Each individual syshould be assigned its own group number.	stem which has not been consolid	
The wastewater financial schedules (S-2 through S-10) should be filed for the The wastewater engineering schedules (S-11 through S-13) must be filed for All of the following wastewater pages (S-2 through S-13) should be complete by group number.	each system in the group.	
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
,		
		,
		,
	<u> </u>	,

UTI	LI	TY	YN	IA	M	E:

Little	Gaspari	lla l	Itilities	Inc
Little	Gaspail	ua (o unines,	IIIC.

SYSTEM NAME / COUNTY:

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 0
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	0
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	0
252	Advances for Construction	F-20	
	Subtotal		\$0
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 0
	Subtotal		\$0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
	WASTEWATER RATE BASE		\$ <u>0</u>
WASTI	EWATER OPERATING INCOME	S-3	\$0
АСНІ	EVED RATE OF RETURN (Wastewater Operating Income / Wastew	vater Rate Base)	0.00%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: <u>Little Gasparilla Utilities, Inc.</u>

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATEI UTILITY (d)
	LITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		\$
401	Operating Expenses	S-10(a)	\$ (
403	Depreciation Expense	S-6(a)	
	Less: Amortization of CIAC	S-8(a)	
406	Net Depreciation Expense Amortization of Utility Plant Acquisition Adjustment	F-7	\$
407		F-7 F-8	
407	Amortization Expense (Other than CIAC)	r-8	
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$
	Utility Operating Income		\$
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$

YEAR OF REPORT December 31, 2011

Little Gasparilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT ACCOUNTS

CURRENT	YEAR	(f)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	RETIREMENTS	(e)	89																						44 ministration	***************************************					The second second			0
THE	ADDITIONS	(p)	∽																													The second secon		0 8
WASTEWATER OTHERT TEACHERS	YEAR	(c)	8			The state of the s															legistation of the state of the											***************************************		s 0
TOWN	ACCOUNT NAME	(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant
ACCT.	NO.	(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398	

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Little Gasparilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT MATRIX

7:			GENERAL	PLANT	(k)	8																							***************************************								\$	
9.	RECLAIMED	WASTEWATER	DISTRIBUTION	PLANT	(j)	\$			The second secon																												0	
.5	RECLAIMED	WASTEWATER	TREATMENT	PLANT	(i)	\$																															0 8	
4.		TREATMENT	AND	DISPOSAL	(j)	\$																															0 8	
ε.		SYSTEM	PUMPING	PLANT	(j)	\$																															0	
.2			COLLECTION	PLANT	(h)	\$																															0 8	
	!		INTANGIBLE	PLANT	(g)	\$																															0 8	
				ACCOUNT NAME	(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant	and an analysis of the second
			ACCT.	NO.	(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment			
381	Plant Sewers	***************************************		
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment		***************************************	
391	Transportation Equipment	····		
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment	-		
395	Power Operated Equipment			
396	Communication Equipment			<u> </u>
397	Miscellaneous Equipment			
398	Other Tangible Plant			
	er Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

Little Gasparilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

	TOTAL	CREDITS	(d + e)	(J)	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8
DEPRECIATION		OTHER	CREDITS *	(e)	\$								and the state of t																			8
R ACCUMULATED			ACCRUALS	(p)	\$																	The state of the s										9
IN WASTEWATE	BALANCE	AT BEGINNING	OF YEAR	(c)	⇔																											0
ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION			ACCOUNT NAME	(p)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission/Distribution Sys.	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service
		ACCT.	NO.	(a)	354	355	360	361	362	363	364	365	366	367	370	371	374	375	380	381	382	389	390	391	392	393	394	395	396	397	398	Total De

Specify nature of transaction. Use () to denote reversal entries.

Little Gasparilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMINATED DEPRECIATION

		BALANCE AT	END OF YEAR	(c+f-j)	(k)	0 8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	• •	
IATION		TOTAL	CHARGES	(g-h+i)	(j)	\$	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9	
NALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION	COST OF	REMOVAL	AND OTHER	CHARGES	(i)	\$																											0	
EWATER ACCUM			SALVAGE AND	INSURANCE	(h)	€9																											9	
ENTRIES IN WAST			PLANT	RETIRED	(g)	\$																											0	
ANALYSIS OF I				ACCOUNT NAME	(b)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission/Distribution Sys.	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Denreciable Wastewater Plant in Service	
			ACCT.	NO.	(a)	354	355	360	361	362	363	364	365	396	367	370	371	374	375	380	381	382	389	390	391	392	393	394	395	396	397	398	Total Dei	

Specify nature of transaction. Use () to denote reversal entries.

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UTI	ш	ITV	N	ΛI	г.

Little Gasparilla Utilities, Inc.	I.	ittle	Gasi	parilla	Utilities.	Inc.
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SYSTEM NAME / COUNTY:

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$
Add credits during year:		
Contributions received from Capacity,	, a	
Main Extension and Customer Connection Charges Contributions received from Developer or	S-8(a)	\$0
Contractor Agreements in cash or property	S-8(b)	0
Total Credits		so
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction	•	\$0

Explain all debits charged to A	Account 271 during the y	ear below:		

SI	VST	EM	NA	ME	/CO	UNTY	7 .

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	\$ 0 0 0 0 0 0 0 0
Total Credits			\$0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	s
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$
Total debits	\$0
Credits during the year (specify):	\$
Total credits	\$0
Balance end of year	\$0

SYSTEM NAME / COUNTY	- 1	
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WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
Total Credits		s

1	Ţr	П	I	17	ΓY	N	Δ	M	F	

ittle	Gasparilla	Utilities, Inc.	

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)				
	WASTEWATER SALES							
	Flat Rate Revenues:							
521.1	Residential Revenues			\$				
521.2	Commercial Revenues							
521.3	Industrial Revenues							
521.4	Revenues From Public Authorities							
521.5	Multiple Family Dwelling Revenues							
521.6	Other Revenues							
521	Total Flat Rate Revenues	0	0	\$0				
	Measured Revenues:							
522.1	Residential Revenues							
522.2	Commercial Revenues							
522.3	522.3 Industrial Revenues							
522.4	522.4 Revenues From Public Authorities							
522.5	Multiple Family Dwelling Revenues							
522	Total Measured Revenues	<u> </u>	0	\$0				
523	Revenues From Public Authorities							
524	Revenues From Other Systems							
525	Interdepartmental Revenues							
	Total Wastewater Sales	0	0	\$0				
	OTHER WASTEWATER REVENUES							
530	\$							
531								
532								
534								
535								
536	·							
	Total Other Wastewater Revenues							

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAM	Ε:
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Little	Gasparilla	Utilities	Inc.

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING REVENUE

ACCT.		BEGINNING YEAR NO.	YEAR END NUMBER OF	
NO.	DESCRIPTION	CUSTOMERS *	CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From			
	Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$0_
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$0
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			\$0
	Total Wastewater Operating Revenues			\$0

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Little Gasparilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

MAINTENANCE TREATMENT & DISPOSAL EXPENSES -9. Ξ 0 OPERATIONS TREATMENT & DISPOSAL EXPENSES -E 'n MAINTENANCE 0 EXPENSES -PUMPING **6** \circ OPERATIONS EXPENSES -**PUMPING** S MAINTENANCE COLLECTION EXPENSES**e** 69 0 COLLECTION OPERATIONS EXPENSES-9 0 CURRENT YEAR છ - Amortization of Rate Case Expense Directors and Majority Stockholders Regulatory Commission Exp.-Other Contractual Services - Accounting Regulatory Commission Expenses Contractual Services-Engineering Employee Pensions and Benefits Rental of Building/Real Property Contractual Services - Mgt. Fees Salaries and Wages - Employees Contractual Services - Testing Salaries and Wages - Officers, Insurance - Workman's Comp. Purchased Sewage Treatment ACCOUNT NAME Insurance - General Liability Contractual Services - Legal Contractual Services - Other Total Wastewater Utility Expenses Fuel for Power Production Sludge Removal Expense Transportation Expenses Miscellaneous Expenses Materials and Supplies Rental of Equipment Advertising Expense Insurance - Vehicle Bad Debt Expense Purchased Power Insurance - Other Chemicals ACCT. 701 NO. 710 715 718 736 750 756 759 716 720 732 733 735 741 757 758 99/ 767 (a) 704 711 731 734 742 760 775

S-10(a) GROUP

Little Gasparilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

RECLAINED RATTER WATER	H			٠	٠	0		13
CUSTOMER ADMIN. & TREATMENT BEATAMENT WATER WATER WATER CUSTOMER CENERAL EXPENSES. EXPENSES OPERATIONS MAINTENANCE OPERATIONS CITIES CONTRIBUTIONS CONTRIBUTIONS CITIES CONTRIBUTIONS CONTRIBUTIONS CONTRIBUTIONS CITIES CONTRIBUTIONS CONTRIBUTIONS CONTRIBUTIONS CONTRIBUTIONS CONTRIBUTIONS CONTRIBUTIONS CONTRIBUTIONS CONTRIBUTIONS CONTRIBUTIONS C			··	ç.	·		11.	77.
CUSTOMER ADMIN. & TREATMENT TREATMENT BISTRIBUTION CENTERS. ACCOUNTS CENERAL EXPENSES. EXPENSES. EXPENSES. CONTRIBUTIONS OPERATIONS OPERATIONS OPERATIONS OF CONTRIBUTIONS OF					RECLAIMED	RECLAIMED	RECLAIMED	RECLAIMED
CUSTONER ADMIN. & TREATMENT TREATMENT DISTRIBUTION GENERAL EXPENSES. EXPENSE					WATER	WATER	WATER	WATER
Company Comp			CUSTOMER	ADMIN. &	TREATMENT	TREATMENT	DISTRIBUTION	DISTRIBUTION
EXPENSE EXPENSES OPERATIONS MAINTENANCE OPERATIONS S			ACCOUNTS	GENERAL	EXPENSES-	EXPENSES-	EXPENSES-	EXPENSES-
S		ACCOUNT NAME	EXPENSE	EXPENSES	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
S S S S S S S S S S		(p)	(j)	(k)	(1)	(m)	(n)	(0)
State Stat		Salaries and Wages - Employees	\$	\$	\$	↔	\$	\$
efits efits full services evering by the control of the control		Salaries and Wages - Officers,						
edits tri tri tri tri tri tri tri		Directors and Majority Stockholders						
Fees Fress Fres		Employee Pensions and Benefits			-			
Frees		Purchased Sewage Treatment						
Fress		Sludge Removal Expense						
Fees Fees Fees Fees Fees Fees Fees Fees		Purchased Power						
Fress Prince Prince		Fuel for Power Purchased			Manual Control of the			
reting multing carrier		Chemicals						
Fress Protecting Prote		Materials and Supplies						
Personal muting Fees Fees Fees Fees Fees Fees Fees Fee		Contractual Services-Engineering						
Fees "B "B "Control "C		Contractual Services - Accounting						
Fees Fees Peers Pe		Contractual Services - Legal						
Perty		Contractual Services - Mgt. Fees						
b. D. Other some season of the		Contractual Services - Testing						
serty S S S S		Contractual Services - Other						The state of the s
b. b. context so 0 s 0 s 0 s 0 s 0 s 0 s 0 s 0 s 0 s		Rental of Building/Real Property						
b. b. censes S		Rental of Equipment					- Control of the Cont	
b. b. conter s		Transportation Expenses						
p. p.<		Insurance - Vehicle						
p. p. beings ** Expense 0Other ** O \$ 0 \$ 0		Insurance - General Liability						
senses S 0 S 0 S 0 S		Insurance - Workman's Comp.						
s. Expense s. Cother s. Co		Insurance - Other						
Expense Expense		Advertising Expense						
S 0 S 0 S 0 S 0 S		Regulatory Commission Expenses						
s 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0		- Amortization of Rate Case Expense						
S 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0		Regulatory Commission ExpOther						
s 0 s 0 s 0 s 0 s 0 s s		Bad Debt Expense						
s 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0		Miscellaneous Expenses						
		I Wastewater Utility Expenses						

Little Gasparilla Utilities, Inc.

SYSTEM NAME / COUNTY:

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residentia	ા	1.0		0
5/8"	Displacement	1.0		0
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
	Total Wastewater System Meter Equiva	lents		0

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:		

YEAR	OF	REP	ORT
------	----	-----	-----

UTILITY NAME:	Little Gasparilla Utilities, Inc.	
SYSTEM NAME / COUNTY:		

December 31, 2011

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity		
Basis of Permit Capacity (1)		
Manufacturer		
Type (2)		
Hydraulic Capacity		
Average Daily Flow		
Total Gallons of Wastewater Treated	 	
Method of Effluent Disposal	 	

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

Little	Gaspar	·illa	Hilliti	es Inc

December 31, 2011

SYSTEM NAME / COUNTY:

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.				
1. Present number of ERCs* now being served				
2. Maximum number of ERCs* which can be served				
3. Present system connection capacity (in ERCs*) using existing lines				
4. Future connection capacity (in ERCs*) upon service area buildout				
5. Estimated annual increase in ERCs*				
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system				
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.				
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?				
If so, when?				
9. Has the utility been required by the DEP or water management district to implement reuse?				
If so, what are the utility's plans to comply with this requirement?				
10. When did the company last file a capacity analysis report with the DEP?				
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP?				
12. Department of Environmental Protection ID #				

* An ERC is determined based on the calculation on S-11.

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