

Hayward Canal Area Waterway MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 34,704	\$ 37,080	\$ 29,627	\$ 32,276	\$ 41,495	\$ 45,585
<u>Revenues</u>						
Assessments & Earnings						
<i>Assessments</i>	12,919	12,895	12,905	12,887	13,308	13,120
<i>Interest</i>	228	280	1,185	804	146	1,076
<i>Interest Earnings-L.G.S.F.T.F.</i>				862	-	933
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	(223)	(580)	216	438	-	269
<i>Excess Fees /Tax Collector</i>	78	71	70	56	-	61
<i>Interest-Tax Coll</i>				13	-	29
<i>Misc Rev-Refund Prior Year Exp</i>	-	-	-	-	-	-
<i>Less 5% Reserve - FS 129.01(2)b</i>	-	-	-	-	(673)	-
Grant & Subsidy Revenue						
<i>Interfund Trf-Boater Revolving</i>	-	-	-	121,593	-	-
<i>Interfund Trf-Canal Maint</i>	-	-	-	-	-	-
Loans & Borrowing						
<i>Debt Proceeds</i>	-	-	-	-	-	-
Total Revenue	\$ 13,002	\$ 12,666	\$ 14,376	\$ 136,653	\$ 12,781	\$ 15,488
<u>Expenditures</u>						
Contract Services						
<i>Other Contractual Svcs</i>	-	-	-	-	-	-
Contract Services; other						
<i>Survey</i>	-	-	-	-	-	-
<i>Navigational Trimming</i>	-	-	-	-	-	-
Public Works Services						
<i>Equip Repl Charges-PubWrks</i>	-	-	-	-	40	-
<i>Operating Exp-PubWrks</i>	3,367	775	221	406	1,653	830
Internal Charges						
<i>Central/Indirect Svcs</i>	296	667	429	1,214	664	664
Purchased Services						
<i>Personal Svcs-InterDept</i>	-	-	-	-	-	-
<i>Postage</i>	-	-	272	-	-	-
<i>Printing & Binding</i>	-	-	388	-	-	-
<i>Advertising-Legal</i>	-	-	-	-	-	-
<i>Collection Fee-Tax Collector</i>	165	163	156	132	267	130
Materials and Supplies						
Capital Outlay						
Debt Services						
<i>Principal</i>	-	-	-	-	-	-
<i>Interest</i>	-	-	-	-	-	-
Project Costs						
Hayward Canal Exterior Dredging						
<i>Engineering</i>	6,798	6,305	6,125	-	7,075	-
<i>Dredging</i>	-	-	-	121,593	-	-
<i>Labor (not reported separate prior to FY23)</i>	-	12,208	4,137	-	1,287	-
Total Expenditures	10,626	20,119	11,727	123,344	10,986	1,624
Reserves (Ending Fund Balance)	\$ 37,080	\$ 29,627	\$ 32,276	\$ 45,585	\$ 43,290	\$ 59,449
<i>Reserve %</i>	77.7%	59.6%	73.3%	27.0%	79.8%	97.3%

Date Prepared: 1/27/2026