

Lemon Bay Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 2,290,641	\$ 2,159,464	\$ 2,665,105	\$ 3,486,216	\$ 9,913,926	\$ 10,338,341
Revenues						
Assessments & Earnings						
Assessments	758,388	757,779	755,541	756,273	964,331	934,620
Interest	13,265	21,242	116,153	92,828	34,699	143,418
Interest Earnings-L.G.S.F.T.F.	-	-	-	97,734	-	134,640
Net Inc/(Decr) Fair Market Value-Investments	(11,847)	(50,014)	23,070	53,444	-	15,628
Interest-Tax Coll	-	-	-	552	-	2,039
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	4,568	4,169	4,095	3,297	-	4,376
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(49,952)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	7,403,000	7,403,000	-
Total Revenue	\$ 764,375	\$ 733,177	\$ 898,858	\$ 8,407,127	\$ 8,352,078	\$ 1,234,720
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	1,155	-	-
Concrete Flatwork	-	-	6,589	-	-	45,700
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	335	805	805
Installed Sod	2,854	2,596	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	517,740	69,782	-	126,823	20,000	93,395
Right of Way Maint	6,982	6,322	5,805	7,177	7,614	7,387
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	3,432	3,456	3,341	3,294	3,667	3,240
Public Works Services						
Equip Repl Charges-PubWrks	36,392	8,047	4,749	14,678	45,162	20,264
Operating Exp-PubWrks	257,844	88,448	39,554	132,134	287,334	138,443
Road & Bridge Materials	47,577	5,864	2,047	7,632	205,441	21,901
Sign Materials	1,017	2,559	453	2,035	5,294	2,039
Internal Charges						
Central/Indirect Svcs	2,009	3,521	3,697	9,905	2,606	2,606
Purchased Services						
Personal Svcs-InterDept	-	-	-	-	-	-
Postage	-	-	-	4,279	-	-
Printing & Binding	-	-	-	2,247	-	-
Other Current Chrgs and Oblig	2,213	2,555	59	3,153	-	695
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	6,044	1,207	20	517	1,500	852
Collection Fee-Tax Collector	9,700	9,582	9,118	7,719	19,287	9,251
Materials and Supplies						
Capital Outlay						
ROW Acquisition	1,747	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	494,000	494,000
Interest	-	-	-	28,087	400,103	291,247
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Lemon Bay Paving & Maint.						
Paving	-	-	-	1,196,056	8,805,840	6,099,330
Rejuvenation	-	-	-	-	550,000	-
Labor (not reported separate prior to FY23)	-	23,598	2,316	7,777	20,000	80,302
Total Expenditures	895,551	227,536	77,746	1,555,003	10,868,653	7,311,456
Reserves (Ending Fund Balance)	\$ 2,159,464	\$ 2,665,105	\$ 3,486,216	\$ 10,338,341	\$ 7,397,351	\$ 4,261,605
Reserve %	70.7%	92.1%	97.8%	86.9%	40.5%	36.8%

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