North Manasota Key Beach Renourishment MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	$ 16,517,162	$ 12,527,240	$ 8,399,600	$ 7,297,804	$ 5,772,263	$ 6,301,264
Revenues						
Assessments & Earnings						
Assessments - Capital	733,387	688,503	670,658	675,981	670,091	661,077
Assessments - Maintenance	61,030	60,909	60,970	61,036	-	61,038
Interest	47,816	83,416	333,567	371,088	20,203	261,503
Net Inc/(Decr) Fair Market Value-Investments	(65,441)	(155,540)	49,845	94,414	-	21,947
Misc Rev-Sarasota	-	-	-	-	-	18,733
Excess Fees /Tax Collector	4,350	3,726	3,574	2,898	-	3,049
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(39,738)	-
Grant & Subsidy Revenue						
Interfund Trf-Tourist Dev	350,000	350,000	350,000	350,000	350,000	350,000
Interfund Trf-Boater Revolving	200,000	200,000	200,000	200,000	200,000	200,000
Interfund Trf-Growth Increment Fund	930,000	930,000	930,000	930,000	930,000	930,000
Interfund Trf-General Fund	-	-	-	-	-	-
Interfund Trf-Don Pedro	-	6,991	-	-	-	-
State Grant (DEP)	1,956,138	226,881	6,304	88,273	104,455	114,003
Loans & Borrowing					-	-
Debt Proceeds	-	-	-		-	-
Total Revenue	$ 4,217,280	$ 2,394,886	$ 2,604,918	$ 2,773,690	$ 2,235,011	$ 2,621,350
Expenditures						
Purchased Services						
Other Current Charges & Obligations	3,443	2,723,310	-	13,471	-	40,071
Legal Advertising	-	-	-	-	-	274
Collection Fee-Tax Collector	9,237	8,563	7,957	6,785	13,402	6,447
Interfund Tsf - BP Settlement Fund	187,500	187,500	187,500	187,500	187,500	187,500
Debt Services				-		
Principal	2,828,000	2,881,000	2,935,000	2,990,000	3,045,000	3,045,000
Interest	332,505	279,621	225,746	170,862	117,139	114,949
Other Debt Service Costs	550	-	-	-	-	-
Project Costs						
Manasota Key FY20 Beach Renourishment						
Design / Engineering	226,599	85,897	-	-	133,286	-
Construction	4,423,303	23,955	-	-	-	-
Internal Costs	82,275	66,481	78,186	72,882	71,200	85,362
Permit Monitoring	113,402	266,200	262,199	328,730	540,941	174,092
Other Fees and Costs	389	-	10,125	-	67,277	-
Hurricane Projects	-	-	-	-	-	1,305
Total Expenditures	8,207,203	6,522,526	3,706,714	3,770,231	4,175,745	3,654,998
Reserves (Ending Fund Balance)	$ 12,527,240	$ 8,399,600	$ 7,297,804	$ 6,301,264	$ 3,831,529	$ 5,267,616
Reserve %	*60.4%*	*56.3%*	*66.3%*	*62.6%*	*47.9%*	*59.0%*