

North Manasota Key Beach Renourishment MSBU

2 Year Budget FY2024 & FY2025

Rate per ERU

	FY2024/25 Rate	FY2024/25 Units
Commercial Recreation - Capital	\$ 1.332	17,443.080
Commercial Recreation - Maintenance	\$ 0.085	17,443.080
Government Recreation - Capital	\$ 1.337	2,655.560
Government Recreation - Maintenance	\$ 0.085	2,655.560
Nearshore Benefit Zone - Capital	\$ 55.850	3,536.010
Nearshore Benefit Zone - Maintenance	\$ 3.570	3,536.010
Residential Recreation - Capital	\$ 341.770	2,233.000
Residential Recreation - Maintenance	\$ 21.830	2,232.000

Beginning Balance

Revenues

	Adopted Budget FY2024	Approved Budget FY2025
Assessments & Earnings		
<i>Assessments - Capital</i>	670,091	670,091
<i>Assessments - Maintenance</i>	-	-
<i>Interest - Investments</i>	25,023	18,480
<i>Interest - LGSFTF</i>	-	-
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	-	-
<i>Excess Fees /Tax Collector</i>	-	-
<i>Less 5% Reserve - FS 129.01(2)b</i>	(50,300)	(39,652)
Grant & Subsidy Revenue	-	-
<i>Interfund Trf-Tourist Dev</i>	350,000	350,000
<i>Interfund Trf-Boater Revolving</i>	200,000	200,000
<i>Interfund Trf-Growth Increment Fund</i>	930,000	930,000
<i>Interfund Trf-General Fund</i>	-	-
<i>Interfund Trf-Don Pedro</i>	-	-
<i>State Grant (DEP)</i>	310,871	104,455
Loans & Borrowing	-	-
<i>Debt Proceeds</i>	-	-
Total Revenue	\$ 2,435,685	\$ 2,233,374

	Adopted Budget FY2024	Approved Budget FY2025
<u>Expenditures</u>		
Purchased Services		
<i>Other Current Charges & Obligations</i>	-	-
<i>Legal Advertising</i>	-	-
<i>Collection Fee-Tax Collector</i>	13,402	13,402
<i>Interfund Tsf - BP Settlement Fund</i>	187,500	187,500
Debt Services		
<i>Principal</i>	2,990,000	3,045,000
<i>Interest</i>	172,000	116,000
<i>Other Debt Service Costs</i>	-	-
Project Costs		
<i>Manasota Key Beach Renourishment</i>		
<i>Design / Engineering</i>	287,803	-
<i>Legal Fees</i>	-	-
<i>Construction</i>	-	-
<i>Internal Costs</i>	69,968	71,200
<i>Permit Monitoring</i>	522,142	260,000
<i>Other Fees and Costs</i>	62,061	33,000
Total Expenditures	4,304,876	3,726,102
Reserves (Ending Fund Balance)	\$ 5,279,981	\$ 3,787,253
<i>Reserve %</i>	55.1%	50.4%

Version Date

9/19/2023

Capital Maintenance Schedule
Public Works - MSBU/TU Dredging
2024-2025

Project Costs (in thousands)

<u>Project Name</u>	2024	2025	2026	2027	2028	2029	TOTAL
Alligator Creek - Entrance Channel	410	0	0	0	0	0	410
Buena Vista/Edgewater North WW Maintenance Dredging	451	0	0	0	0	0	451
Don Pedro/Knight/Palm Island Re-nourishment FY20	606	118	121	127	0	0	972
Don Pedro/Knight/Palm Island Re-nourishment FY28	0	0	0	55	9,770	195	10,020
Gulf Cove WW Dredging	1,834	54	46	37	28	19	2,018
Harbour Heights WW Maintenance Dredging	279	0	0	0	0	0	279
Hayward Canal Exterior Dredging	193	0	0	0	0	0	193
Manasota Key Beach Nourishment	1,114	480	221	257	0	0	2,072
Manasota Key Beach Nourishment FY28	0	0	0	125	22,055	486	22,666
Manchester WW Maintenance Dredging FY22	861	0	0	0	0	0	861
NWPC Interior Channel Dredging FY22	719	0	0	0	0	0	719
NWPC Exterior Dredging	102	255	0	0	0	0	357
Pirate Harbor Dredging FY23	473	13	10	7	3	1	507
South Gulf Cove WW Maintenance Dredging	1,680	0	0	0	0	0	1,680
Stump Pass Maintenance Dredging FY22	43	0	0	0	0	0	43
Stump Pass Maintenance Dredging FY26	0	162	4,568	64	65	131	4,990
Suncoast Maintenance Dredge	112	823	0	0	0	0	935
TOTAL	8,878	1,905	4,966	671	31,922	832	49,174