

North Manasota Key Beach Renourishment MSBU

Adopted Budget
FY2025

Rate per ERU

	Approved FY2025 Rate	Propsoed FY2025 Rate	FY2025 Units
Commercial Recreation - Capital	\$ 1.332	\$ 1.332	17,443.080
Commercial Recreation - Maintenance	\$ 0.085	\$ 0.085	17,443.080
Government Recreation - Capital	\$ 1.337	\$ 1.337	2,655.560
Government Recreation - Maintenance	\$ 0.085	\$ 0.085	2,655.560
Nearshore Benefit Zone - Capital	\$ 55.850	\$ 55.850	3,536.010
Nearshore Benefit Zone - Maintenance	\$ 3.570	\$ 3.570	3,536.010
Residential Recreation - Capital	\$ 341.770	\$ 341.770	2,233.000
Residential Recreation - Maintenance	\$ 21.830	\$ 21.830	2,232.000

	Approved Budget FY2024	Proposed Budget FY2025	Budget Changes FY2025
Beginning Balance	\$ 5,279,981	\$ 5,772,263	\$ 492,282
<u>Revenues</u>			
Assessments & Earnings			
<i>Assessments - Capital</i>	-	-	-
<i>Assessments - Maintenance</i>	670,091	670,091	-
<i>Interest</i>	18,480	20,203	1,723
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	-	-	-
<i>Excess Fees /Tax Collector</i>	-	-	-
<i>Less 5% Reserve - FS 129.01(2)b</i>	(39,652)	(39,738)	(86)
Grant & Subsidy Revenue	-	-	-
<i>Interfund Trf-Tourist Dev</i>	350,000	350,000	-
<i>Interfund Trf-Boater Revolving</i>	200,000	200,000	-
<i>Interfund Trf-Growth Increment Fund</i>	930,000	930,000	-
<i>Interfund Trf-Don Pedro</i>	-	-	-
<i>State Grant (DEP)</i>	104,455	104,455	-
Loans & Borrowing	-	-	-
<i>Debt Proceeds</i>	-	-	-
Total Revenue	\$ 2,233,374	\$ 2,235,011	\$ 1,637
<u>Expenditures</u>			
Purchased Services			
<i>Other Current Charges & Obligations</i>	-	-	-
<i>Collection Fee-Tax Collector</i>	13,402	13,402	-
<i>Interfund Tsf - BP Settlement Fund</i>	187,500	187,500	-
Debt Services			
<i>Principal</i>	3,045,000	3,045,000	-
<i>Interest</i>	116,000	117,139	1,139
<i>Other Debt Service Costs</i>	-	-	-
Project Costs			
Manasota Key Beach Renourishment			
<i>Design / Engineering</i>	-	133,286	133,286
<i>Legal Fees</i>	-	-	-
<i>Construction</i>	-	-	-
<i>Internal Costs</i>	71,200	71,200	-
<i>Permit Monitoring</i>	260,000	540,941	280,941
<i>Other Fees and Costs</i>	33,000	67,277	34,277
Total Expenditures	3,726,102	4,175,745	449,643
Reserves (Ending Fund Balance)	\$ 3,787,253	\$ 3,831,529	\$ 44,276
<i>Reserve %</i>	50.4%	47.9%	

Capital Maintenance Schedule
Public Works - MSBU/TU Dredging
2025

Project Costs (in thousands)

<u>Project Name</u>	2025	2026	2027	2028	2029	2030	TOTAL
Alligator Creek - Entrance Channel	400	0	0	0	0	0	400
Buena Vista/Edgewater North WW Maintenance Dredging	472	0	0	0	0	0	472
Don Pedro/Knight/Palm Island Re-nourishment	502	121	127	0	0	0	750
Don Pedro/Knight/Palm Island Re-nourishment FY28	0	0	55	9,770	195	0	10,020
Gulf Cove WW Dredging	1,831	54	46	37	28	19	2,015
Harbour Heights WW Maintenance Dredging	279	0	0	0	0	0	279
Hayward Canal Exterior Dredging	8	0	0	0	0	0	8
Manasota Key Beach Nourishment	930	221	257	0	0	0	1,408
Manasota Key Beach Nourishment FY28	0	0	125	22,055	486	0	22,666
Manchester WW Maintenance Dredging FY22	831	0	0	0	0	0	831
NWPC Interior Channel Dredging FY22	695	0	0	0	0	0	695
NWPC Exterior Dredging	105	252	0	0	0	0	357
Pirate Harbor Dredging FY23	479	10	7	3	1	0	500
South Gulf Cove WW Maintenance Dredging	1,680	0	0	0	0	0	1,680
Stump Pass Maintenance Dredging FY22	40	0	0	0	0	0	40
Stump Pass Maintenance Dredging FY26	162	4,128	64	65	131	4,473	9,023
TOTAL	8,414	4,786	680	31,930	841	4,492	51,144

Capital Maintenance Schedule
Public Works - MSBU/TU Dredging Long Range Plan
2025

<u>MSBU / MSTU Fund Name</u>	<u>Type of Dredge</u>	<u>Year Last Dredged</u>	<u>Dredging cycle/est. useful life</u>	<u>Planned Dredging Year</u>
Ackerman Waterway (done with Manchester WW)	Spot	2020	7	FY 2026
Alligator Creek Waterway	Entrance channel	2017	7	FY 2024
Buena Vista Waterway	Access channel and main canal	2016	7	FY 2024
Don Pedro/Knight Is Beach Renourishment	Renourishment	2020	8	FY 2028
Edgewater North Waterway	Maintenance	N/A	10	none scheduled
Gulf Cove Waterway	Exterior	2010	5	FY 2026
Gulf Cove Waterway	Interior	2019	10	FY22 & FY23
Harbour Heights Waterway	Canals and access channels	2017	7	FY 2025
Hayward Canal Waterway	Finger channels	2019	10	none scheduled
Hayward Canal Waterway	Main Channel	2019	5	FY 2024
Manchester Waterway	Spot	2020	7	FY 2024
North Manasota Key Beach Renourishment	Renourishment	2020	8	FY 2028
Northwest Port Charlotte Waterway	Exterior	2009	5	FY 2026
Northwest Port Charlotte Waterway	Interior	2014	10	FY 2024
Pirate Harbor Waterway	Interior	2013	7	FY 2024
South Bridge Waterway	Canals and access channels	2013	7	none scheduled
South Gulf Cove Waterway	Spot	2016	7	FY25 & FY26
Stump Pass Dredging	Channel and renourishment	2022	4	FY 2026
Suncoast Waterway	Canals and access channels	2014	7	none scheduled