South Bridge Waterway MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 57,987	$ 36,141	$ 36,558	$ 35,620	$ 15,096	$ 34,220
Revenues						
Assessments & Earnings						
Assessments	-	-	-	-	-	-
Interest	967	525	195	275	53	1,225
Net Inc/(Decr) Fair Market Value-Investments	513	304	(191)	(644)	-	236
Excess Fees /Tax Collector	-	-	-	-	-	-
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(3)	-
Grant & Subsidy Revenue						
Interfund Trf-Canal Maint	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 1,480	$ 828	$ 4	$ (369)	$ 50	$ 1,461
Expenditures						
Contract Services						
Legal Srvs	-	-	-	-	-	-
Other Contractual Srvs	-	-	-	-	-	-
Contract Services; other						
Survey	19,205	-	-	-	-	-
Navigational Trimming	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	-	-
Operating Exp-PubWrks	150	411	702	1,031	658	264
Internal Charges						
Central/Indirect Srvs	-	-	-	-	-	-
Purchased Services						
Postage-MSBU Notices	-	-	240	-	-	-
Collection Fee-Tax Collector	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	-	-	-	-
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Project Costs						
South Bridge WW Maintenance Dredging						
Engineering	-	-	-	-	-	-
Dredging	3,972	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	23,327	411	942	1,031	658	264
Reserves (Ending Fund Balance)	$ 36,141	$ 36,558	$ 35,620	$ 34,220	$ 14,488	$ 35,417
Reserve %	*60.8%*	*98.9%*	*97.4%*	*97.1%*	*95.7%*	*99.3%*

Date Prepared: 12/28/2023