

**SOUTH BRIDGE WATERWAY
Municipal Service Benefit Unit (MSBU)
FY24 Annual Report – Executive Summary
October 1, 2023 – September 30, 2024**

Purpose

Code of Laws and Ordinances, ARTICLE XXI. – SOUTH BRIDGE WATERWAY UNIT. Sec. 4-7-423. - Purpose.

The purpose of the unit is to provide for the dredging, maintenance, clearing, marking for navigational purposes, and providing of safety devices in the South Bridge waterway system. The purpose of this unit shall not include the maintenance of seawalls.

Summary

Current Rate: \$0

Max Rate: \$1,190

The FY24 completed work program included internal maintenance service, administrative costs.

The current fiscal year work program includes all internal maintenance service and administrative costs.

For FY26, includes budgeting for all internal maintenance service and administrative costs.