

**Stump Pass Beach Dredging MSTU**  
Fund Financial Report - 5 Year Annual Report  
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
<b>Beginning Balance</b>	\$ 12,102,463	\$ 13,382,894	\$ 13,462,718	\$ 15,701,387	\$ 17,500,661	\$ 18,371,938
<b>Revenues</b>						
<b>Beach Renourishment Org</b>						
<b>Assessments &amp; Earnings</b>						
Ad Valorem Taxes	1,285,915	1,366,060	1,588,803	1,723,136	2,119,835	2,034,680
Interest	241	(133,873)	619,378	949,536	59,596	711,864
Interfund Trf-N Manasota Key Beach Nouri	-	70,187	-	-	-	-
Trnsfr In-EXS Fee/Prop Appr	3,708	3,790	3,457	4,229	-	3,881
Trnsfr In-EXS Fee/Tax Collect	7,777	7,544	8,638	7,534	-	9,549
Less 5% New Rev-FS 129.01(2)b	-	-	-	-	(105,992)	-
<b>Grant &amp; Subsidy Revenue</b>						
Fed Grant-Econ Environ	-	-	-	-	-	-
State Grant-P/E Othr	61,160	717,031	23,837	28,508	71,300	832,937
Interfund Trf-Tourist Development	150,000	150,000	150,000	150,000	150,000	150,000
Interfund Trf-Boater Revolving	50,000	50,000	50,000	50,000	50,000	50,000
<b>Beach Renourish-Disaster Recovery Org</b>						
Fed Grant-Econ Environ	-	-	-	-	-	-
State Grant-P/E Othr	-	-	-	-	-	-
<b>Total Revenue</b>	\$ 1,558,938	\$ 2,230,758	\$ 2,444,115	\$ 2,912,942	\$ 2,344,739	\$ 3,797,014
<b>Expenditures</b>						
<b>Beach Renourishment Org</b>						
<b>Contract Services</b>						
Operating Exp-PubWrks	95	3,277	-	74	10,816	2,268
<b>Purchased Services</b>						
Personal Services	-	-	-	-	74,286	-
Other Current Chrgs and Oblig	-	-	-	-	-	834
Advertising - Legal	110	-	-	-	-	-
Property Appraiser	24,549	25,002	27,197	28,465	42,397	30,305
Collection Fee - Tax Collector	25,777	27,265	31,875	34,562	42,397	40,793
<b>Materials and Supplies</b>						
Equipment - Under \$1000 Each	-	-	-	-	-	-
Operating Supplies-Gen	-	-	529	-	-	-
Dues & Memberships	7,000	7,000	-	-	-	-
<b>Project Costs</b>						
<b>Stump Pass Monitoring (closed FY26)</b>						
Design / Engineering	105,544	38,561	90,040	122,806	159,438	-
Internal Costs	11,181	13,012	19,495	14,254	81,000	18,279
Other Fees and Costs	133	1,530	4,874	209	1,643	185
<b>Stump Pass FY22 Maintenance Dredge</b>						
Design / Engineering	-	213,735	10,086	-	25,068	-
Construction (Dredging)	-	1,738,034	-	-	-	-
Internal Costs	-	42,876	342	-	14,659	16,980
Other Fees and Costs	-	-	-	-	-	-
<b>Stump Pass FY26 Maintenance Dredge</b>						
Design / Engineering	-	-	-	-	100,000	-
Construction (Dredging)	-	-	-	-	-	574,347
Internal Costs	-	-	-	11,922	30,000	-
Other Fees and Costs	-	-	-	-	32,000	-
<b>Beach Renourish-Disaster Recovery Org</b>						
<b>Hurricane Projects</b>						
Design / Engineering	-	-	-	-	-	222,852
Construction (Dredging)	-	-	-	-	-	5,266,671
Internal Costs	-	-	-	-	-	-
<b>Total Expenditures</b>	278,507	2,150,935	205,445	242,392	916,458	6,439,905
<b>Reserves (Ending Fund Balance)</b>	\$ 13,382,894	\$ 13,462,718	\$ 15,701,387	\$ 18,371,938	\$ 18,928,942	\$ 15,729,047
Reserve %	98.0%	86.2%	98.7%	98.7%	95.4%	71.0%