

## Stump Pass Beach Dredging MSTU

Fund Financial Report  
Oct. 1, 2025 - Dec. 31, 2025

	Actual FY2025	Preliminary Budget FY2026	YTD Actual FY2026	Encumbered FY2026	Balance FY2026
<b>Beginning Balance</b>	\$18,371,938	\$20,492,308	\$15,729,047		
<b>Revenues</b>					
Assessments & Earnings	2,764,077	2,205,704	1,482,773		
Grant & Subsidy Revenue	1,032,937	4,974,279	207,072		
Loans & Borrowing	-	-	-		
<b>Total Revenue</b>	\$3,797,014	\$7,179,983	\$1,689,845		
<b>Expenditures</b>					
Contract Services	266,378	198,000	3,761	-	194,239
Public Works Services	2,283	11,000	-	-	11,000
Internal Charges	-	-	-	-	-
Purchased Services	71,931	104,306	40,002	-	64,304
Materials and Supplies	-	1,815	-	-	1,815
<b>Project Costs</b>					
Stump Pass Monitoring (closed FY25)	18,464	-	-	-	-
Stump Pass FY22 Maint Dredge	16,980	-	-	-	-
Stump Pass FY26 Maint Dredge	574,347	765,534	-	-	574,348
Hurricane Projects	5,489,523	5,522,340	-	-	5,522,340
<b>Total Expenditures</b>	\$6,439,905	\$6,602,995	\$43,763	\$0	\$6,368,046
<b>Reserves (Ending Fund Balance)</b>	\$15,729,047	\$21,069,296	\$17,375,128		
<i>Reserve %</i>	71.0%	76.1%	99.7%		

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