

**TOWN ESTATES STREET & DRAINAGE
Municipal Service Benefit Unit (MSBU)
FY23 Annual Report – Executive Summary
October 1, 2022 – September 30, 2023**

Purpose

Code of Laws and Ordinances, ARTICLE XXI. – TOWN ESTATES STREET AND DRAINAGE UNIT, Sec. 4-6-449 - Purpose.

The purpose of the unit is to provide for the construction, reconstruction, repair, paving, repaving, hard-surfacing, re-hard surfacing, widening, guttering and draining of the platted streets in the unit, including the necessary appurtenances thereto, from funds derived from special assessments within the unit only.

Summary

Current Rate: \$109.84 Vacant / \$100 Occupied per Acre

Max Rate: \$175

The FY23 completed work program included all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing and concrete flatwork.

The current fiscal year work program includes all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing and concrete flatwork.

For FY25, includes budgeting for all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing and concrete flatwork.

Future paving is anticipated for 2032.