West Charlotte Stormwater District MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2017 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 5,709,989	$ 6,255,651	$ 6,583,759	$ 6,386,782	$ 4,019,077	$ 6,370,252
Revenues						
Assessments & Earnings						
Assessments	1,119,103	1,120,326	1,132,135	1,115,618	1,142,633	1,106,064
Interest	127,797	96,194	37,109	23,009	13,172	247,497
Net Inc/(Decr) Fair Market Value-Investments	83,640	55,304	(35,077)	(120,801)	-	47,288
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
Excess Fees /Tax Collector	6,862	-	6,820	6,138	-	5,995
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(57,791)	-
Grant & Subsidy Revenue						
State Grant-P/E Strmwtr Mgmt	-	-	-	29,480	1,666	-
Grants from Oth Govts-SWFWMD	-	-	-	-	-	-
Loans & Borrowing						
Total Revenue	$ 1,337,402	$ 1,271,824	$ 1,140,987	$ 1,053,445	$ 1,099,680	$ 1,406,843
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Professional Srvs	-	-	-	-	-	-
Other Contractual Srvs	100	57,725	-	59,629	25,000	1,700
Concrete Flatwork	-	-	-	-	-	-
Drainage	-	-	-	-	-	125,450
Sod Installed	600	5,100	1,102	-	20,750	5,600
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	27,012	25,771	28,497	29,436	26,451	28,455
Contract Services; other						
Pipe Lining	-	164,436	644,644	93,061	1,750,000	143,296
Water Quality Monitoring	26,750	20,172	32,571	38,529	107,309	143,533
Public Works Services						
Equip Repl Charges-PubWrks	133,451	128,664	140,748	167,177	212,505	6,773
Operating Exp-PubWrks	340,004	272,627	231,964	267,326	538,593	25,162
Lighting Materials				-	-	440
Road & Bridge Materials	1,792	1,737	2,872	-	47,008	-
Internal Charges						
Central/Indirect Srvs	7,117	10,009	10,509	18,248	16,534	16,534
Purchased Services						
Postage	-	-	-	-	-	-
Admin Srvs-PubWrks	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	-	-	-	384
Reimb-Aquatic Weed Chrgs	232,738	235,390	222,205	311,257	225,000	275,278
Printing & Binding	-	-	-	-	-	31,609
Advertising-Legal	-	-	-	-	150	411
Fees-Landfill	1,078	293	173	-	1,500	-
Collection Fee-Tax Collector	15,363	14,319	14,480	14,107	22,853	13,348
Materials and Supplies						
Educational Expenses	-	-	-	-	-	-
Capital Outlay						
Land Acquisition	-	-	-	-	-	-
ROW Acquisition	2,181	4,139	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Natl Pollution Discharge Elimination						
Engineering	-	-	-	21,347	16,667	3,362
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	3,552	3,333	3,552	33,661	28,334	19,518
Canal Sediment Removal-West County						
Engineering	-	-	4,645	7,163	100,000	553
Construction	-	-	-	-	500,000	-
Labor (does not incl all labor prior to FY23)	-	-	-	4,534	20,393	1,709
TMDL (Total Max. Daily Load Program)						
Engineering	-	-	-	-	133,333	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	5,324	-
SGC WW Lock Repair						
Engineering	-	-	-	4,500	5,000	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	-	-
Total Expenditures	791,740	943,716	1,337,963	1,069,975	3,802,704	843,116
Reserves (Ending Fund Balance)	$ 6,255,651	$ 6,583,759	$ 6,386,782	$ 6,370,252	$ 1,316,053	$ 6,933,980
Reserve %	*88.8%*	*87.5%*	*82.7%*	*85.6%*	*25.7%*	*89.2%*

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