West Charlotte Stormwater District MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 6,255,651	$ 6,583,759	$ 6,386,782	$ 6,370,252	$ 4,215,325	$ 6,933,980
Revenues						
Assessments & Earnings						
Assessments	1,120,326	1,132,135	1,115,618	1,106,064	2,466,505	2,390,304
Interest	96,194	37,109	23,009	247,497	14,754	169,993
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	182,809
Net Inc/(Decr) Fair Market Value-Investments	55,304	(35,077)	(120,801)	47,288	-	95,598
Interest-Tax Coll	-	-	-	-	-	2,185
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
Excess Fees /Tax Collector	-	6,820	6,138	5,995	-	10,420
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(124,063)	-
Grant & Subsidy Revenue						
State Grant-P/E Strmwtr Mgmt	-	-	29,480	-	-	-
Grants from Oth Govts-SWFWMD	-	-	-	-	-	-
Loans & Borrowing						
Total Revenue	$ 1,271,824	$ 1,140,987	$ 1,053,445	$ 1,406,843	$ 2,357,196	$ 2,851,310
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Professional Srvs	-	-	-	-	-	-
Other Contractual Srvs	57,725	-	59,629	1,700	75,000	1,000
Concrete Flatwork	-	-	-	-	5,000	-
Drainage	-	-	-	125,450	-	-
Sod Installed	5,100	1,102	-	5,600	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	25,771	28,497	29,436	28,455	30,320	29,436
Contract Services; other						
Pipe Lining	164,436	644,644	93,061	143,296	1,000,000	249,183
Water Quality Monitoring	20,172	32,571	38,529	143,533	127,559	118,940
Public Works Services						
Equip Repl Charges-PubWrks	128,664	140,748	167,177	6,773	344,117	117,566
Operating Exp-PubWrks	272,627	231,964	267,326	25,162	547,358	229,127
Lighting Materials				440	-	648
Road & Bridge Materials	1,737	2,872	-	-	332,142	519
Internal Charges						
Central/Indirect Srvs	10,009	10,509	18,248	16,534	15,663	15,663
Purchased Services						
Postage	-	-	-	-	-	-
Admin Srvs-PubWrks	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	-	384	-	3,628
Reimb-Aquatic Weed Chrgs	235,390	222,205	311,257	275,278	325,000	427,881
Printing & Binding	-	-	-	31,609	-	-
Advertising-Legal	-	-	-	411	-	-
Fees-Landfill	293	173	-	-	1,500	1,069
Collection Fee-Tax Collector	14,319	14,480	14,107	13,348	49,331	24,397
Materials and Supplies						
Educational Expenses	-	-	-	-	-	-
Capital Outlay						
Land Acquisition	-	-	-	-	-	-
ROW Acquisition	4,139	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Natl Pollution Discharge Elimination						
Engineering	-	-	21,347	3,362	16,667	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	3,333	3,552	33,661	19,518	25,001	15,658
Canal Sediment Removal-West County						
Engineering	-	4,645	7,163	553	-	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	4,534	1,709	-	-
TMDL (Total Max. Daily Load Program)						
Engineering	-	-	-	-	133,334	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	5,325	-
SGC WW Lock Repair						
Engineering	-	-	4,500	-	5,000	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	-	-
Total Expenditures	943,716	1,337,963	1,069,975	843,116	3,038,317	1,234,714
Reserves (Ending Fund Balance)	$ 6,583,759	$ 6,386,782	$ 6,370,252	$ 6,933,980	$ 3,534,204	$ 8,550,575
Reserve %	*87.5%*	*82.7%*	*85.6%*	*89.2%*	*53.8%*	*87.4%*

Date Prepared: 1/30/2025