West Charlotte Stormwater District MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Amended Budget FY2025	Actual FY2025
Beginning Balance	$ 6,583,759	$ 6,386,782	$ 6,370,252	$ 6,933,980	$ 6,425,827	$ 6,425,827	$ 8,550,575
Revenues							
Assessments & Earnings							
Assessments	1,132,135	1,115,618	1,106,064	2,390,304	2,462,019	-	2,373,592
Interest	37,109	23,009	247,497	169,993	22,491	-	183,546
Interest Earnings-L.G.S.F.T.F.	-	-	-	182,809	-	-	163,505
Net Inc/(Decr) Fair Market Value-Investments	(35,077)	(120,801)	47,288	95,598	-	-	42,488
Interest-Tax Coll	-	-	-	2,185	-	-	5,481
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-	-
Excess Fees /Tax Collector	6,820	6,138	5,995	10,420	-	-	11,113
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(124,226)	-	-
Grant & Subsidy Revenue							
State Grant-P/E Strmwtr Mgmt	-	29,480	-	-	-	2,667	-
Grants from Oth Govts-SWFWMD	-	-	-	-	-	-	-
Loans & Borrowing							
Total Revenue	$ 1,140,987	$ 1,053,445	$ 1,406,843	$ 2,851,310	$ 2,360,284	$ 2,362,951	$ 2,779,724
Expenditures							
Contract Services							
Engineering	-	-	-	-	133,334	-	-
Other Contractual Srvs	-	59,629	1,700	1,000	20,000	-	-
Concrete Flatwork	-	-	-	-	5,000	-	-
Drainage	-	-	125,450	-	-	-	-
Sod Installed	1,102	-	5,600	-	-	-	-
ROW Reclamation	-	-	-	-	-	-	-
Specialty Mowing	28,497	29,436	28,455	29,436	31,230	-	29,436
Contract Services; other							
Pipe Lining	644,644	93,061	143,296	249,183	1,000,000	600,000	1,545,590
Water Quality Monitoring	32,571	38,529	143,533	118,940	144,226	2,667	125,303
Public Works Services							
Equip Repl Charges-PubWrks	140,748	167,177	6,773	117,566	344,117	-	120,317
Operating Exp-PubWrks	231,964	267,326	25,162	229,127	572,918	-	319,329
Lighting Materials			440	648	-	-	-
Road & Bridge Materials	2,872	-	-	519	335,876	-	12,662
Internal Charges							
Central/Indirect Srvs	10,509	18,248	16,534	15,663	14,675	-	14,675
Purchased Services							
Postage	-	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	384	3,628	3,334	-	4,234
Reimb-Aquatic Weed Chrgs	222,205	311,257	275,278	427,881	325,000	-	304,545
Printing & Binding	-	-	31,609	-	-	-	-
Other Current Chrgs and Oblig	-	-	-	-	-	-	574
Advertising-Legal	-	-	411	-	-	-	432
Fees-Landfill	173	-	-	1,069	1,500	-	895
Collection Fee-Tax Collector	14,480	14,107	13,348	24,397	49,241	-	23,494
Materials and Supplies							
Educational Expenses	-	-	-	-	1,000		-
Capital Outlay							
ROW Acquisition	-	-	-	-	-		8,730
Project Costs							
Natl Pollution Discharge Elimination							
Engineering	-	21,347	3,362	-	-	-	-
Construction	-	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	3,552	33,661	19,518	15,658	-	-	-
Canal Sediment Removal-West County							
Engineering	4,645	7,163	553	-	23,944	-	-
Construction	-	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	4,534	1,709	-	1,000	-	-
SGC WW Lock Repair							
Engineering	-	4,500	-	-	5,000	-	-
Construction	-	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	-	-	-
Total Expenditures	1,337,963	1,069,975	843,116	1,234,714	3,011,395	3,614,062	2,510,216
Reserves (Ending Fund Balance)	$ 6,386,782	$ 6,370,252	$ 6,933,980	$ 8,550,575	$ 5,774,716	$ 5,174,716	$ 8,820,083
Reserve %	*82.7%*	*85.6%*	*89.2%*	*87.4%*	*65.7%*	*58.9%*	*77.8%*

Date Prepared: 1/30/2026