Greater Port Charlotte Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 19,069,302	$ 8,641,813	$ 11,011,194	$ 14,365,859	$ 15,173,858	$ 16,485,568
Revenues						
Assessments & Earnings						
Assessments	9,328,367	9,341,568	9,309,544	9,261,532	9,492,755	9,230,292
Interest	326,321	176,563	87,080	139,333	56,997	809,360
Net Inc/(Decr) Fair Market Value-Investments	165,726	101,787	(81,580)	(314,788)	-	159,813
Misc Revenue					-	699
Misc Rev-Refund Prior Year Exp	-	-	3,868	13,865	-	-
GDC Recovery (Interfund Trf-Capital Projects)	986	986	986	986	986	986
Excess Fees /Tax Collector	63,809	20,792	56,079	50,959	-	50,030
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(477,488)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 9,885,209	$ 9,641,696	$ 9,375,978	$ 9,151,888	$ 9,073,250	$ 10,251,180
Expenditures						
Contract Services						
Engineering	64,648	51,302	-	-	-	-
Other Contractual Srvs	45,106	8,798	43,462	35,931	10,110	7,030
Concrete Flatwork	19,429	121,565	-	226,810	115,000	158,140
Drainage	35,642	4,966	-	-	-	-
Street Sweeping	-	11,185	10,806	7,370	-	-
Installed Sod	300,088	209,230	145,212	186,214	747,000	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	200,519	45,119	119,348	148,033	250,000	481,479
Right of Way Maint	129,747	291,565	274,455	274,455	301,770	222,870
ROW Reclamation	1,497,436	550,798	-	-	300,000	-
Specialty Mowing	147,238	168,830	175,224	194,544	185,343	205,473
Public Works Services						
Equip Repl Charges-PubWrks	609,975	429,506	516,252	552,191	626,371	178,900
Operating Exp-PubWrks	4,436,023	2,906,540	3,154,064	3,228,362	3,475,186	1,243,707
Road & Bridge Materials	514,416	279,962	212,181	162,625	384,315	177,795
Sign Materials	27,335	30,028	54,728	46,831	96,379	5,290
Internal Charges						
Central/Indirect Srvs	84,634	96,565	101,393	76,222	70,523	70,523
Purchased Services						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	-	-	-	722
Postage	-	-	-	-	-	-
Utility Service-Electricity	135	138	1,309	410	150	299
Advertising-Legal	-	-	-	-	150	308
Fees-Landfill	132,563	61,550	43,028	31,422	150,000	9,172
Collection Fee-Tax Collector	128,063	119,394	119,073	117,111	189,856	111,388
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	165,763	464,877	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
GPC Sidewalks						
Engineering	-	-	45,635	33,195	247,500	-
Construction	-	-	-	84	2,986,443	-
Labor (not reported separate prior to FY23)	-	-	-	23,134	172,759	2,766
GPC Paving Program						
Paving	11,773,939	810,661	1,005,144	1,480,080	4,070,205	-
Pavement Rejuvenation	-	609,736	-	-	456,000	151,525
Labor (not reported separate prior to FY23)	-	-	-	44,597	81,400	11,130
GPC Bridge Maint. & Rehab. Program						
Engineering	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	461
Drainage Restoration Ackerman Project						
Engineering	-	-	-	-	-	-
Construction	-	-	-	162,557	294,441	103,552
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	20,312,697	7,272,316	6,021,313	7,032,178	15,210,901	3,142,530
Reserves (Ending Fund Balance)	$ 8,641,813	$ 11,011,194	$ 14,365,859	$ 16,485,568	$ 9,036,207	$ 23,594,218
Reserve %	*29.8%*	*60.2%*	*70.5%*	*70.1%*	*37.3%*	*88.2%*

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