

Mid Charlotte Stormwater District MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	\$ 13,756,074	\$ 16,281,301	\$ 16,032,587	\$ 18,025,324	\$ 18,233,060	\$ 21,416,330
Revenues						
Assessments & Earnings						
Assessments	3,557,603	3,625,215	3,655,263	3,643,002	3,739,001	3,677,686
Interest	229,765	91,504	143,618	728,229	63,816	491,343
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	528,604
Net Inc/(Decr) Fair Market Value-Investments	136,235	(87,896)	(338,534)	142,074	-	287,354
Interest-Tax Coll	-	-	-	-	-	3,824
Misc Rev-Refund Prior Year Exp	66,145	-	-	-	-	-
Excess Fees /Tax Collector	23,073	21,838	20,112	19,746	-	16,031
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(190,141)	-
Grant & Subsidy Revenue						
State Grant-P/E Strmwtr Mgmt	-	-	-	-	-	-
Grants from Oth Govts-SWFWMD	-	-	-	-	-	-
Loans & Borrowing						
Total Revenue	\$ 4,012,821	\$ 3,650,661	\$ 3,480,459	\$ 4,533,051	\$ 3,612,676	\$ 5,004,843
Expenditures						
Contract Services						
Other Professional Svcs	4,928	4,983	-	-	-	-
Other Contractual Svcs	20,428	57,733	-	-	-	5,220
Concrete Flatwork	-	-	-	-	5,000	-
Installed Sod	-	-	3,300	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	29,634	37,388	40,548	24,027	55,686	23,740
Contract Services; other						
Pipe Lining	-	510,706	674,162	321,977	1,500,000	-
Water Quality Monitoring	13,474	10,725	-	273,942	303,596	245,792
Public Works Services						
Equip Repl Charges-PubWrks	97,099	186,438	60,243	45,121	71,364	53,922
Operating Exp-PubWrks	372,550	770,688	165,920	81,502	170,360	113,502
Road & Bridge Materials	538	71,881	3,329	-	54,236	650
Internal Charges						
Central/Indirect Svcs	41,777	43,866	21,722	22,808	24,662	24,662
Purchased Services						
Admin Svcs-PubWrks	-	-	-	-	-	-
Personal Svcs-InterDept	-	-	422	-	-	998
Reimb-Aquatic Weed Chrgs	207,637	207,071	202,515	238,656	320,000	323,280
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Printing & Binding	-	-	-	202	-	-
Other Current Chrgs and Oblig	-	-	740	780	858	832
Advertising-Legal	367	-	-	-	-	370
Fees-Landfill	3,910	20,304	1,215	-	2,000	13
Collection Fee-Tax Collector	45,764	46,368	46,220	43,962	74,781	37,538
Materials and Supplies						
Educational Expenses	-	-	-	-	-	-
Capital Outlay						
Land Acquisition	-	-	-	-	-	-
ROW Acquisition	-	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Natl Pollution Discharge Elimination						
Engineering	8,360	8,297	16,356	3,365	16,667	3
Construction	-	-	2,300	2,999	6,000	3,300
Labor (does not incl all labor prior to FY23)	3,333	3,771	33,876	19,430	25,001	15,481
Rd Xing/Control Structures Rplmts in GPC						
Engineering	-	-	8,465	-	-	-
Construction	544,665	1,685,388	113,412	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	9,665	-	-	-
TMDL (Total Max. Daily Load Program)						
Engineering	-	-	-	-	133,334	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	5,325	-
Manchester WW Maint Dredging						
Engineering	540	21,092	-	-	-	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	-	-
Sunshine Lake/Sunrise WW WQP						
Engineering	43,405	23,702	51,284	52,115	228,764	31,734
Construction	-	-	3,600	4,355	84,717	7,800
Labor (does not incl all labor prior to FY23)	-	-	4,413	3,589	2,029	1,901
Lake 1 Excavation for Three Lakes Project						
Design/Engineering	25,591	1,629	-	-	-	-
Construction	23,594	179,864	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	-	-
Canal Sediment Removal-Mid County						
Engineering	-	7,480	19,481	1,505	100,000	-
Construction	-	-	-	-	1,000,000	-
Labor (does not incl all labor prior to FY23)	-	-	4,534	1,709	40,000	-
Total Expenditures	1,487,594	3,899,375	1,487,722	1,142,044	4,224,380	890,737
Reserves (Ending Fund Balance)	\$ 16,281,301	\$ 16,032,587	\$ 18,025,324	\$ 21,416,330	\$ 17,621,356	\$ 25,530,436
Reserve %	91.6%	80.4%	92.4%	94.9%	80.7%	96.6%

Date Prepared: 1/30/2025