Mid Charlotte Stormwater District MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Amended Budget FY2025	Actual FY2025
Beginning Balance	$ 16,281,301	$ 16,032,587	$ 18,025,324	$ 21,416,330	$ 22,399,543	$ 22,399,543	$ 25,530,436
<u>Revenues</u>							
Assessments & Earnings							
Assessments	3,625,215	3,655,263	3,643,002	3,677,686	3,720,157	-	3,591,699
Interest	91,504	143,618	728,229	491,343	78,399	-	540,026
Interest Earnings-L.G.S.F.T.F.	-	-	-	528,604	-	-	479,385
Net Inc/(Decr) Fair Market Value-Investments	(87,896)	(338,534)	142,074	287,354	-	-	128,599
Interest-Tax Coll	-	-	-	3,824	-	-	8,250
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-	-
Excess Fees /Tax Collector	21,838	20,112	19,746	16,031	-	-	16,816
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(189,928)	-	-
Grant & Subsidy Revenue							
State Grant-P/E Strmwtr Mgmt	-	-	-	-	-	2,666	-
Grants from Oth Govts-SWFWMD	-	-	-	-	-	-	-
Loans & Borrowing							
Total Revenue	$ 3,650,661	$ 3,480,459	$ 4,533,051	$ 5,004,843	$ 3,608,628	$ 3,611,294	$ 4,764,776
<u>Expenditures</u>							
Contract Services							
Engineering				-	378,818	-	22,950
Other Professional Srvs	4,983	-	-	-	-	-	-
Other Contractual Srvs	57,733	-	-	5,220	76,162	-	166,971
Concrete Flatwork	-	-	-	-	5,000	-	-
Installed Sod	-	3,300	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-	-
Specialty Mowing	37,388	40,548	24,027	23,740	57,357	-	36,591
Contract Services; other							
Pipe Lining	510,706	674,162	321,977	-	1,500,000	-	768,612
Water Quality Monitoring	10,725	-	273,942	245,792	320,263	2,666	246,367
Public Works Services							
Equip Repl Charges-PubWrks	186,438	60,243	45,121	53,922	71,364	-	137,135
Operating Exp-PubWrks	770,688	165,920	81,502	113,502	205,272	-	490,916
Road & Bridge Materials	71,881	3,329	-	650	56,133	-	136,129
Internal Charges							
Central/Indirect Srvs	43,866	21,722	22,808	24,662	17,981	-	17,981
Purchased Services							
Admin Srvs-PubWrks	-	-	-	-	-	-	-
Personal Srvs-InterDept	-	422	-	998	-	-	344
Reimb-Aquatic Weed Chrgs	207,071	202,515	238,656	323,280	320,000	-	259,871
Postage	-	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-	-
Printing & Binding	-	-	202	-	-	-	-
Other Current Chrgs and Oblig	-	740	780	832	944	-	832
Advertising-Legal	-	-	-	370	-	-	-
Fees-Landfill	20,304	1,215	-	13	2,000	-	263
Collection Fee-Tax Collector	46,368	46,220	43,962	37,538	74,781	-	35,551
Materials and Supplies							
Educational Expenses	-	-	-	-	1,000	-	-
Capital Outlay							
Land Acquisition	-	-	-	-	-	-	-
ROW Acquisition	-	-	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-	-
Debt Services							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-	-
Project Costs							
Natl Pollution Discharge Elimination							
Engineering	8,297	16,356	3,365	3	-	-	-
Construction	-	2,300	2,999	3,300	-	-	-
Labor (does not incl all labor prior to FY23)	3,771	33,876	19,430	15,481	-	-	-
Rd Xing/Control Structures Rplmts in GPC							
Engineering	-	8,465	-	-	-	-	-
Construction	1,685,388	113,412	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	9,665	-	-	-	-	-
Manchester WW Maint Dredging							
Engineering	21,092	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	-	-	-
Sunshine Lake/Sunrise WW WQP							
Engineering	23,702	51,284	52,115	31,734	-	-	-
Construction	-	3,600	4,355	7,800	-	-	-
Labor (does not incl all labor prior to FY23)	-	4,413	3,589	1,901	-	-	-
Lake 1 Excavation for Three Lakes Project							
Design/Engineering	1,629	-	-	-	-	-	-
Construction	179,864	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	-	-	-
Canal Sediment Removal-Mid County							
Engineering	7,480	19,481	1,505	-	25,991	-	-
Construction	-	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	4,534	1,709	-	1,000	-	-
Total Expenditures	3,899,375	1,487,722	1,142,044	890,737	3,114,066	3,116,732	2,320,513
Reserves (Ending Fund Balance)	$ 16,032,587	$ 18,025,324	$ 21,416,330	$ 25,530,436	$ 22,894,105	$ 22,894,105	$ 27,974,698
Reserve %	*80.4%*	*92.4%*	*94.9%*	*96.6%*	*88.0%*	*88.0%*	*92.3%*

Date Prepared: 1/30/2026