South Charlotte Stormwater District MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 4,396,819	$ 4,537,932	$ 4,708,572	$ 4,584,725	$ 3,609,754	$ 4,900,332
Revenues						
Assessments & Earnings						
Assessments	615,508	639,643	657,523	671,667	702,308	669,777
Interest	67,749	25,743	38,281	170,411	12,635	107,647
Interest Earnings-SBA	-	-	-	-	-	116,149
Net Inc/(Decr) Fair Market Value-Investments	39,048	(25,369)	(86,675)	32,766	-	65,225
Interest-Tax Coll	-	-	-	-	-	806
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
Excess Fees /Tax Collector	3,992	3,853	3,618	3,641	-	2,920
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(35,748)	-
Grant & Subsidy Revenue						
State Grant-P/E Strmwtr Mgmt	-	-	-	-	-	-
Grants from Oth Govts-SWFWMD	-	-	-	-	-	-
Loans & Borrowing						
Total Revenue	$ 726,297	$ 643,870	$ 612,748	$ 878,485	$ 679,195	$ 962,524
Expenditures						
Contract Services						
Other Professional Srvs	-	-	-	-	-	-
Other Contractual Srvs	-	-	-	-	6,000	1,925
Installed Sod	25,719	17,800	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	9,936	12,705	13,430	12,574	14,091	16,075
Contract Services; other						
Pipe Lining	-	-	360,592	161,120	300,000	-
Water Quality Monitoring	19,953	19,022	-	120,492	112,596	102,759
Public Works Services						
Equip Repl Charges-PubWrks	93,747	71,328	61,967	34,502	79,190	66,465
Operating Exp-PubWrks	324,103	220,032	122,930	55,691	171,737	174,288
Road & Bridge Materials	3,997	2,272	622	149	44,275	28,541
Internal Charges						
Central/Indirect Srvs	4,129	4,335	26,330	16,846	11,824	11,824
Purchased Services						
Postage-MSBU	147	-	-	-	-	-
Admin Srvs-PubWrks	-	-	-	-	-	-
Personal Srvs-InterDept	2,248	78	507	-	-	-
Reimb-Aquatic Weed Chrgs	83,049	110,040	91,166	114,515	120,000	77,196
Postage	-	-	-	-	-	-
Printing & Binding	-	-	-	202	-	-
Advertising-Legal	-	-	-	-	-	370
Fees-Landfill	-	-	-	-	1,000	-
Collection Fee-Tax Collector	7,918	8,181	8,314	8,105	14,047	6,836
Materials and Supplies						
Educational Expenses	-	-	-	-	-	-
Capital Outlay						
Land Acquisition	-	-	723	15,886	-	-
ROW Acquisition	-	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Natl Pollution Discharge Elimination						
Engineering	-	438	16,352	3,362	16,667	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	10,239	7,000	33,661	19,433	25,000	15,483
Caloosahatchee TMDL/BMAP						
Engineering	-	-	-	-	9,890	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	2,040	-
TMDL (Total Max. Daily Load Program)						
Engineering	-	-	-	-	133,334	-
Construction	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	-	-	-	-	5,325	-
Total Expenditures	585,184	473,231	736,595	562,878	1,067,016	501,763
Reserves (Ending Fund Balance)	$ 4,537,932	$ 4,708,572	$ 4,584,725	$ 4,900,332	$ 3,221,933	$ 5,361,093
Reserve %	*88.6%*	*90.9%*	*86.2%*	*89.7%*	*75.1%*	*91.4%*

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