South Charlotte Stormwater District MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Amended Budget FY2025	Actual FY2025
Beginning Balance	$ 4,537,932	$ 4,708,572	$ 4,584,725	$ 4,900,332	$ 4,696,000	$ 4,696,000	$ 5,361,093
Revenues							
Assessments & Earnings							
Assessments	639,643	657,523	671,667	669,777	685,242	-	629,339
Interest	25,743	38,281	170,411	107,647	16,436	-	107,778
Interest Earnings-L.G.S.F.T.F.	-	-	-	116,149	-	-	97,002
Net Inc/(Decr) Fair Market Value-Investments	(25,369)	(86,675)	32,766	65,225	-	-	25,089
Interest-Tax Coll	-	-	-	806	-	-	1,492
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-	-
Excess Fees /Tax Collector	3,853	3,618	3,641	2,920	-	-	2,947
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(35,084)	-	-
Grant & Subsidy Revenue							
State Grant-P/E Strmwtr Mgmt	-	-	-	-	-	2,667	-
Grants from Oth Govts-SWFWMD	-	-	-	-	-	-	-
Loans & Borrowing							
Total Revenue	$ 643,870	$ 612,748	$ 878,485	$ 962,524	$ 666,594	$ 669,261	$ 863,646
Expenditures							
Contract Services							
Engineering	-	-	-	-	133,334	-	196,208
Other Professional Srvs	-	-	-	-	-	-	-
Other Contractual Srvs	-	-	-	1,925	-	-	7,266
Installed Sod	17,800	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-	-
Specialty Mowing	12,705	13,430	12,574	16,075	14,514	-	10,125
Contract Services; other							
Pipe Lining	-	360,592	161,120	-	300,000	-	-
Water Quality Monitoring	19,022	-	120,492	102,759	129,263	2,667	105,088
Public Works Services							
Equip Repl Charges-PubWrks	71,328	61,967	34,502	66,465	79,190	-	68,306
Operating Exp-PubWrks	220,032	122,930	55,691	174,288	197,296	-	209,212
Road & Bridge Materials	2,272	622	149	28,541	44,814	-	(106)
Internal Charges							
Central/Indirect Srvs	4,335	26,330	16,846	11,824	9,680	-	9,680
Purchased Services							
Postage-MSBU	-	-	-	-	-	-	-
Admin Srvs-PubWrks	-	-	-	-	-	-	-
Personal Srvs-InterDept	78	507	-	-	3,334	-	3,333
Reimb-Aquatic Weed Chrgs	110,040	91,166	114,515	77,196	120,000	-	77,190
Postage-MSBU	-	-	-	-	-	-	-
Printing & Binding	-	-	202	-	-	-	-
Advertising-Legal	-	-	-	370	-	-	370
Fees-Landfill	-	-	-	-	1,000	-	-
Collection Fee-Tax Collector	8,181	8,314	8,105	6,836	13,705	-	6,229
Materials and Supplies							
Educational Expenses	-	-	-	-	1,000	-	-
Capital Outlay							
Land Acquisition	-	723	15,886	-	-	-	-
ROW Acquisition	-	-	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-	-
Debt Services							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-	-
Project Costs							
Natl Pollution Discharge Elimination							
Engineering	438	16,352	3,362	-	-	-	-
Construction	-	-	-	-	-	-	-
Labor (does not incl all labor prior to FY23)	7,000	33,661	19,433	15,483	-	-	-
Total Expenditures	473,231	736,595	562,878	501,763	1,047,130	1,049,797	692,901
Reserves (Ending Fund Balance)	$ 4,708,572	$ 4,584,725	$ 4,900,332	$ 5,361,093	$ 4,315,464	$ 3,268,334	$ 5,531,838
Reserve %	*90.9%*	*86.2%*	*89.7%*	*91.4%*	*80.5%*	*60.9%*	*88.9%*

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