

# Rotonda Lakes Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2018 - Sept. 30, 2023

|                                               | Actual<br>FY2019 | Actual<br>FY2020 | Actual<br>FY2021 | Actual<br>FY2022 | Adopted<br>Budget<br>FY2023 | Amended<br>Budget<br>FY2023 | Actual<br>FY2023 |
|-----------------------------------------------|------------------|------------------|------------------|------------------|-----------------------------|-----------------------------|------------------|
| <b>Beginning Balance</b>                      | \$ 823,631       | \$ 683,045       | \$ 1,023,012     | \$ 1,182,703     | \$ 1,440,639                | \$ 1,440,639                | \$ 1,491,551     |
| <b>Revenues</b>                               |                  |                  |                  |                  |                             |                             |                  |
| <b>Assessments &amp; Earnings</b>             |                  |                  |                  |                  |                             |                             |                  |
| Assessments                                   | 375,073          | 372,921          | 372,482          | 372,599          | 382,406                     |                             | 373,059          |
| Interest                                      | 14,633           | 13,394           | 6,197            | 11,729           | 5,546                       |                             | 62,109           |
| Net Inc/(Decr) Fair Market Value-Investments  | 9,110            | 8,457            | (6,304)          | (27,945)         | -                           |                             | 12,192           |
| Misc Rev-Refund Prior Year Exp                | -                | -                | -                | -                | -                           |                             | -                |
| GDC Recovery (Interfund Trf-Capital Projects) | -                | -                | -                | -                | -                           |                             | -                |
| Excess Fees /Tax Collector                    | 2,300            | 2,419            | 2,244            | 2,050            | -                           |                             | 2,022            |
| Less 5% Reserve - FS 129.01(2)b               | -                | -                | -                | -                | (19,398)                    |                             | -                |
| <b>Grant &amp; Subsidy Revenue</b>            |                  |                  |                  |                  |                             |                             |                  |
| State Grant                                   | -                | -                | -                | -                | -                           |                             | -                |
| <b>Loans &amp; Borrowing</b>                  |                  |                  |                  |                  |                             |                             |                  |
| Debt Proceeds                                 | -                | -                | -                | -                | -                           |                             | -                |
| <b>Total Revenue</b>                          | \$ 401,117       | \$ 397,191       | \$ 374,619       | \$ 358,433       | \$ 368,554                  | \$ 368,554                  | \$ 449,382       |
| <b>Expenditures</b>                           |                  |                  |                  |                  |                             |                             |                  |
| <b>Contract Services</b>                      |                  |                  |                  |                  |                             |                             |                  |
| Engineering                                   | -                | -                | -                | -                | -                           |                             | -                |
| Other Contractual Svcs                        | -                | -                | -                | -                | -                           |                             | -                |
| Concrete Flatwork                             | -                | -                | -                | -                | 5,000                       |                             | -                |
| Drainage                                      | -                | -                | -                | -                | -                           |                             | -                |
| Street Sweeping                               | -                | -                | -                | -                | -                           |                             | -                |
| Installed Sod                                 | 1,600            | 1,445            | 4,087            | -                | 12,450                      |                             | -                |
| Paving                                        | -                | -                | -                | -                | -                           |                             | -                |
| <b>Contract Services; other</b>               |                  |                  |                  |                  |                             |                             |                  |
| Pipe Lining                                   | 23,484           | 32,920           | -                | 16,838           | 20,000                      |                             | 68,334           |
| Right of Way Maint                            | -                | -                | -                | -                | -                           |                             | -                |
| ROW Reclamation                               | -                | -                | -                | -                | -                           |                             | -                |
| Specialty Mowing                              | -                | -                | -                | -                | -                           | 25,090                      | 13,137           |
| <b>Public Works Services</b>                  |                  |                  |                  |                  |                             |                             |                  |
| Equip Repl Charges-PubWrks                    | 1,648            | 1,133            | 2,410            | 1,651            | 7,440                       |                             | 3,701            |
| Operating Exp-PubWrks                         | 18,226           | 11,053           | 21,838           | 23,588           | 56,163                      |                             | 23,682           |
| Road & Bridge Materials                       | 401              | -                | -                | -                | 2,114                       |                             | 1,791            |
| Sign Materials                                | 384              | 309              | 581              | 1,743            | 4,470                       |                             | 322              |
| <b>Internal Charges</b>                       |                  |                  |                  |                  |                             |                             |                  |
| Central/Indirect Svcs                         | 3,286            | 5,413            | 5,684            | 1,033            | 1,085                       |                             | 1,085            |
| <b>Purchased Services</b>                     |                  |                  |                  |                  |                             |                             |                  |
| Postage-MSBU Notices                          | -                | -                | -                | -                | -                           |                             | -                |
| Personal Svcs-InterDept                       | -                | -                | -                | -                | -                           |                             | -                |
| Postage                                       | -                | -                | -                | -                | -                           |                             | -                |
| Utility Service-Electricity                   | -                | -                | -                | -                | -                           |                             | -                |
| Advertising-Legal                             | -                | 136              | -                | -                | -                           |                             | -                |
| Fees-Landfill                                 | -                | 18               | 60               | 21               | 500                         |                             | -                |
| Collection Fee-Tax Collector                  | 5,149            | 4,797            | 4,764            | 4,711            | 7,649                       |                             | 4,502            |
| <b>Materials and Supplies</b>                 |                  |                  |                  |                  |                             |                             |                  |
| <b>Capital Outlay</b>                         |                  |                  |                  |                  |                             |                             |                  |
| Imprv-Other Than Bldgs                        | -                | -                | -                | -                | -                           |                             | -                |
| <b>Debt Services</b>                          |                  |                  |                  |                  |                             |                             |                  |
| Principal                                     | 175,000          | -                | 175,000          | -                | -                           |                             | -                |
| Interest                                      | 2,335            | -                | 504              | -                | -                           |                             | -                |
| Other Debt Service Costs                      | -                | -                | -                | -                | -                           |                             | -                |
| <b>Project Costs</b>                          |                  |                  |                  |                  |                             |                             |                  |
| <b>Rotonda Lakes Paving Program</b>           |                  |                  |                  |                  |                             |                             |                  |
| Paving                                        | -                | -                | -                | -                | -                           |                             | -                |
| Rejuvenation                                  | 310,190          | -                | -                | -                | -                           |                             | -                |
| Labor (not reported separate prior to FY23)   | -                | -                | -                | -                | -                           |                             | -                |
| <b>Total Expenditures</b>                     | 541,703          | 57,224           | 214,928          | 49,586           | 116,871                     | 141,961                     | 116,555          |
| <b>Reserves (Ending Fund Balance)</b>         | \$ 683,045       | \$ 1,023,012     | \$ 1,182,703     | \$ 1,491,551     | \$ 1,692,322                | \$ 1,667,232                | \$ 1,824,378     |
| Reserve %                                     | 55.8%            | 94.7%            | 84.6%            | 96.8%            | 93.5%                       | 92.2%                       | 94.0%            |

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