

Murdock Village Redevelopment

2 Year Budget
FY2026 & FY2027

	Adopted Budget FY26	Planned Budget FY27
Beginning Balance	\$ 18,387,422.00	\$ 8,233,500.00
Revenues		
Taxes, Fees, Charges and Assessments	500,000	500,000
Tax Increment Financing Revenues	2,051,539	2,256,693
Interest Earned	64,356	28,833
Internal Transfers	-	-
Grant Reimbursements	-	-
Sale of Land	-	-
Debt Proceeds	-	-
Total Revenue	\$ 2,615,895	\$ 2,785,526
Expenditures		
Professional Svcs-Gen	-	-
Other Contractual Svcs	500	500
Operating Exp-PubWrks	-	-
Personal Svcs-InterDept	12,000	12,000
Other Current Chrgs and Oblig	1,000	1,000
Land Acquisition	-	-
Imprv-Other Than Bldgs	4,006,000	-
Principal Pymts	3,621,000	3,685,000
Interest Pymts	129,317	65,225
Other Debt Service Costs	-	-
Interfund Transfer - Capital Projects	5,000,000	5,000,000
Total Expenditures	\$ 12,769,817	\$ 8,763,725
Reserves (Ending Fund Balance)	\$ 8,233,500	\$ 2,255,301

Version Date

10/15/2025