

Alligator Creek Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 454,302	\$ 515,556	\$ 550,444	\$ 620,934	\$ 702,150	\$ 716,132
Revenues						
Assessments & Earnings						
Assessments	62,583	63,843	115,512	115,430	119,593	115,430
Interest	11,369	8,493	3,434	5,686	2,319	28,590
Net Inc/(Decr) Fair Market Value-Investments	7,409	4,565	(3,405)	(13,422)	-	5,412
Excess Fees /Tax Collector	384	55,352	696	635	-	626
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(6,096)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 81,745	\$ 132,253	\$ 116,237	\$ 108,329	\$ 115,816	\$ 150,058
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	-	-	-
Contract Services; other						
Survey	-	21,290	35,950	-	25,000	-
Navigational Trimming	11,690	-	-	-	20,000	33,550
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	671	110
Operating Exp-PubWrks	4,673	7,544	7,748	5,281	3,110	5,419
Internal Charges						
Central/Indirect Svcs	2,922	544	571	1,753	1,059	1,059
Purchased Services						
Postage	-	-	-	-	-	-
Advertising-Legal	347	-	-	-	-	-
Collection Fee-Tax Collector	859	816	1,477	1,460	2,392	1,393
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Project Costs						
Entrance Channel Dredge						
Engineering	-	-	-	-	65,000	8,260
Dredging	-	67,172	-	-	332,829	-
Labor (not reported separate prior to FY23)	-	-	-	4,637	9,470	1,980
Total Expenditures	20,491	97,366	45,747	13,131	459,531	51,772
Reserves (Ending Fund Balance)	\$ 515,556	\$ 550,444	\$ 620,934	\$ 716,132	\$ 358,435	\$ 814,418
Reserve %	96.2%	85.0%	93.1%	98.2%	43.8%	94.0%

Date Prepared: 12/28/2023