

Alligator Creek Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 550,444	\$ 620,934	\$ 716,132	\$ 814,418	\$ 848,393	\$ 948,778
Revenues						
Assessments & Earnings						
<i>Assessments</i>	115,512	115,430	115,430	115,389	119,688	115,624
<i>Interest</i>	3,434	5,686	28,590	18,621	2,970	19,954
<i>Interest Earnings-L.G.S.F.T.F.</i>	-	-	-	20,047	-	17,759
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	(3,405)	(13,422)	5,412	10,911	-	4,744
<i>Interest-Tax Coll</i>	-	-	-	57	-	232
<i>Excess Fees /Tax Collector</i>	696	635	626	503	-	541
<i>Less 5% Reserve - FS 129.01(2)b</i>	-	-	-	-	(6,133)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
<i>Debt Proceeds</i>	-	-	-	-	-	-
Total Revenue	\$ 116,237	\$ 108,329	\$ 150,058	\$ 165,528	\$ 116,525	\$ 158,854
Expenditures						
Contract Services						
<i>Engineering</i>	-	-	-	-	-	-
<i>Other Contractual Svcs</i>	-	-	-	-	-	-
Contract Services; other						
<i>Survey</i>	35,950	-	-	20,404	25,000	4,244
<i>Navigational Trimming</i>	-	-	33,550	-	50,000	-
Public Works Services						
<i>Equip Repl Charges-PubWrks</i>	-	-	110	-	315	-
<i>Operating Exp-PubWrks</i>	7,748	5,281	5,419	8,246	5,836	7,465
Internal Charges						
<i>Central/Indirect Svcs</i>	571	1,753	1,059	495	1,362	1,362
Purchased Services						
<i>Postage</i>	-	-	-	-	-	-
<i>Advertising-Legal</i>	-	-	-	370	-	-
<i>Collection Fee-Tax Collector</i>	1,477	1,460	1,393	1,178	2,394	1,144
Materials and Supplies						
Capital Outlay						
Debt Services						
<i>Principal</i>	-	-	-	-	-	-
<i>Interest</i>	-	-	-	-	-	-
Project Costs						
Entrance Channel Dredge						
<i>Engineering</i>	-	-	8,260	-	68,730	25,397
<i>Dredging</i>	-	-	-	-	324,829	-
<i>Labor (not reported separate prior to FY23)</i>	-	4,637	1,980	475	6,726	1,253
Total Expenditures	45,747	13,131	51,772	31,168	485,192	40,865
Reserves (Ending Fund Balance)	\$ 620,934	\$ 716,132	\$ 814,418	\$ 948,778	\$ 479,726	\$ 1,066,767
<i>Reserve %</i>	93.1%	98.2%	94.0%	96.8%	49.7%	96.3%

Date Prepared: 1/22/2026