Burnt Store Village Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 298,964	$ 302,376	$ 429,119	$ 445,813	$ 640,377	$ 512,172
Revenues						
Assessments & Earnings						
Assessments	270,256	269,729	70,990	69,402	71,345	69,194
Assessments-HSW	4,910	4,904	24,383	25,295	30,345	29,226
Interest	4,085	2,305	3,627	18,176	2,242	10,441
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	11,496
Net Inc/(Decr) Fair Market Value-Investments	2,488	(2,375)	(8,387)	3,878	-	6,791
Interest-Tax Coll	-	-	-	-	-	61
Misc Rev	-	-	-	-	-	-
Excess Fees /Tax Collector	1,785	1,654	525	513	-	429
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(5,197)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	208,000	-	-
Total Revenue	$ 283,523	$ 276,218	$ 91,137	$ 325,265	$ 98,735	$ 127,637
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	(11,700)	4,398	-	236	-	238
Concrete Flatwork	-	-	-	6,600	-	-
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	2,490	-	1,136	-	-	-
Landscaping	-	-	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	498	564	564	324	5,820	774
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	2,702	2,282	8,571	4,473	12,728	11,993
Operating Exp-PubWrks	24,780	26,917	40,729	40,310	80,992	101,011
Road & Bridge Materials	1,177	1,703	7,102	23,801	33,088	19,355
Sign Materials	565	661	52	-	3,902	2,129
Internal Charges						
Central/Indirect Srvs	7,502	7,545	5,109	3,197	2,020	2,020
Purchased Services						
Admin Srvs-PubWrks	-	-	-	-	-	-
Personal Srvs-InterDept	962	-	-	-	-	-
Postage	-	-	-	-	-	-
Postage-MSBU Notices	-	43	-	-	-	-
Utility Service-Electricity	4,831	7,056	8,210	9,941	8,500	10,092
Utility Svc - Water/Sewer	-	4,090	332	843	500	350
Printing & Binding	-	-	-	54	-	-
Advertising-Legal	-	343	-	411	-	-
Fees-Landfill	-	-	-	-	250	-
Collection Fee-Tax Collector	3,540	3,513	1,206	1,143	2,034	1,005
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	240,000	90,000	-	-	21,000	21,000
Interest	2,754	348	-	1,198	10,331	9,517
Other Debt Service Costs	11	11	16	16	-	-
Project Costs						
BSV-Woodland Estates Paving						
Paving	-	-	-	159,588	205,117	7,542
Rejuvenation	-	-	-	-	12,000	-
Labor (not reported separate prior to FY23)	-	-	1,416	6,770	5,314	684
Total Expenditures	280,111	149,474	74,444	258,906	403,596	187,709
Reserves (Ending Fund Balance)	$ 302,376	$ 429,119	$ 445,813	$ 512,172	$ 335,516	$ 452,100
Reserve %	*51.9%*	*74.2%*	*85.7%*	*66.4%*	*45.4%*	*70.7%*

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