Burnt Store Village Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Amended Budget FY2023	Actual FY2023
Beginning Balance	$ 375,723	$ 298,964	$ 302,376	$ 429,119	$ 226,572	$ 226,572	$ 445,813
<u>Revenues</u>							
Assessments & Earnings							
Assessments	270,708	270,256	269,729	70,990	71,345	-	69,402
Assessments-HSW	4,909	4,910	4,904	24,383	26,271	-	25,295
Interest	7,773	4,085	2,305	3,627	735	-	18,176
Net Inc/(Decr) Fair Market Value-Investments	4,249	2,488	(2,375)	(8,387)	-	-	3,878
Misc Rev	-	-	-	-	-	-	-
Excess Fees /Tax Collector	1,690	1,785	1,654	525	-	-	513
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(4,918)	-	-
Grant & Subsidy Revenue							
Loans & Borrowing							
Debt Proceeds	-	-	-	-	197,000	208,000	208,000
Total Revenue	$ 289,328	$ 283,523	$ 276,218	$ 91,137	$ 290,433	$ 301,433	$ 325,265
<u>Expenditures</u>							
Contract Services							
Engineering	-	-	-	-	-	-	-
Other Contractual Srvs	12,097	(11,700)	4,398	-	-	-	236
Concrete Flatwork	-	-	-	-	-	-	6,600
Drainage	-	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-	-
Installed Sod	756	2,490	-	1,136	-	-	-
Landscaping	-	-	-	-	-	-	-
Paving	-	-	-	-	-	-	5,637
Contract Services; other							
Pipe Lining	-	-	-	-	25,000	-	-
Right of Way Maint	555	498	564	564	5,820	-	324
ROW Reclamation	-	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-	-
Public Works Services							
Equip Repl Charges-PubWrks	4,184	2,702	2,282	8,571	7,641	-	4,473
Operating Exp-PubWrks	33,898	24,780	26,917	40,729	46,292	-	40,310
Road & Bridge Materials	2,502	1,177	1,703	7,102	5,363	-	23,801
Sign Materials	6,137	565	661	52	1,736	-	-
Internal Charges							
Central/Indirect Srvs	4,202	7,502	7,545	5,109	3,197	-	3,197
Purchased Services							
Admin Srvs-PubWrks	-	-	-	-	-	-	-
Personal Srvs-InterDept	-	962	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Postage-MSBU Notices	-	-	43	-	-	-	-
Utility Service-Electricity	4,215	4,831	7,056	8,210	5,000	-	9,941
Utility Svc - Water/Sewer	-	-	4,090	332	5,000	-	843
Printing & Binding	-	-	-	-	-	-	54
Advertising-Legal	-	-	343	-	150	-	411
Fees-Landfill	-	-	-	-	250	-	-
Collection Fee-Tax Collector	3,784	3,540	3,513	1,206	1,953	-	1,143
Materials and Supplies							
Capital Outlay							
Imprv-Other Than Bldgs	-	-	-	-	-	-	-
Debt Services							
Principal	120,000	240,000	90,000	-	-	-	-
Interest	9,901	2,754	348	-	7,711	-	1,198
Other Debt Service Costs	-	11	11	16	-	-	16
Project Costs							
BSV-Woodland Estates Paving							
Paving	-	-	-	-	176,000	205,117	153,951
Rejuvenation	-	-	-	-	-		-
Labor (not reported separate prior to FY23)	-	-	-	1,416	6,098	-	6,770
BSV Pavement							
Paving	163,857	-	-	-	-	-	-
Rejuvenation	-	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-	-
Total Expenditures	366,088	280,111	149,474	74,444	297,211	326,328	258,906
Reserves (Ending Fund Balance)	$ 298,964	$ 302,376	$ 429,119	$ 445,813	$ 219,794	$ 201,677	$ 512,172
Reserve %	*45.0%*	*51.9%*	*74.2%*	*85.7%*	*42.5%*	*38.2%*	*66.4%*

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