Deep Creek Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 1,514,277	$ 1,746,017	$ 1,516,993	$ 1,902,959	$ 1,357,401	$ 2,145,400
Revenues						
Assessments & Earnings						
Assessments	1,606,214	1,612,952	1,597,605	1,594,062	1,648,721	1,592,790
Interest	45,826	27,712	11,813	17,932	5,345	96,135
Net Inc/(Decr) Fair Market Value-Investments	26,520	13,013	(10,736)	(40,384)	-	16,819
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	9,848	603	9,703	8,771	-	8,633
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(82,704)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	630,800	887,500	887,500
Total Revenue	$ 1,688,408	$ 1,654,280	$ 1,608,384	$ 2,211,181	$ 2,458,862	$ 2,601,878
Expenditures						
Contract Services						
Engineering	30,418	9,531	-	-	-	-
Other Contractual Srvs	7,800	1,375	374	-	-	-
Concrete Flatwork	10,912	2,269	9,560	20,694	30,000	43,589
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	9,401	20,209	21,597	20,852	60,000	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	59,697	187,086	34,918	159,124	150,000	155,692
Right of Way Maint	20,962	31,612	29,757	29,757	32,719	24,164
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	10,620	11,610	12,600	12,600	12,978	12,517
Public Works Services						
Equip Repl Charges-PubWrks	39,948	64,348	61,358	73,053	102,409	69,466
Operating Exp-PubWrks	284,900	450,733	390,542	361,713	635,281	355,392
Road & Bridge Materials	29,523	59,457	20,408	23,049	164,379	69,327
Sign Materials	2,552	3,764	9,909	3,297	14,735	489
Internal Charges						
Central/Indirect Srvs	14,798	59,524	20,160	21,918	23,014	23,014
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	4,003
Other Current Chrgs and Oblig	-	-	-	1,099	-	-
Advertising-Legal	-	-	-	-	150	555
Fees-Landfill	8,573	12,817	4,882	6,712	20,000	5,408
Collection Fee-Tax Collector	22,051	20,615	20,434	20,157	32,975	19,221
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	7,020	-	-	-
Debt Services						
Principal	536,340	536,340	536,340	1,167,140	1,422,700	1,422,800
Interest	122,857	75,347	42,340	47,421	92,745	93,284
Other Debt Service Costs	197	141	218	154	-	154
Project Costs						
Deep Creek Sidewalks						
Engineering	-	-	-	-	64,000	-
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	1,920	3,632
Deep Creek Paving Program						
Paving	56,979	153,213	-	-	-	-
Rejuvination	188,142	183,314	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	1,456,669	1,883,304	1,222,418	1,968,740	2,860,005	2,302,706
Reserves (Ending Fund Balance)	$ 1,746,017	$ 1,516,993	$ 1,902,959	$ 2,145,400	$ 956,258	$ 2,444,572
Reserve %	*54.5%*	*44.6%*	*60.9%*	*52.1%*	*25.1%*	*51.5%*

Date Prepared: 12/29/2023