

Deep Creek Street and Drainage MSBU

2 Year Budget
FY2024 & FY2025

Estimated ERU's and Cost per ERU

	FY2024	FY2025
Vacant		
<i>Estimated ERU's</i>	1,764.200	1,764.200
<i>Cost per ERU</i>	\$ 305.00	\$ 305.00
Occupied		
<i>Estimated ERU's</i>	6,909.510	6,909.510
<i>Cost per ERU</i>	\$ 305.00	\$ 305.00
Current FY23 Vacant Rate	\$ 197.64	
Current FY23 Occupied Rate	\$ 187.94	
Current Maximum Rate	\$ 305.00	

Beginning Balance

Revenues

	Adopted Budget FY2024	Approved Budget FY2025
Assessments & Earnings		
<i>Assessments</i>	2,645,482	2,645,482
<i>Interest</i>	6,311	5,271
<i>Less 5% Reserve - FS 129.01(2)b</i>	(132,590)	(132,538)
Grant & Subsidy Revenue		
<i>State Grant</i>	-	-
Loans & Borrowing		
<i>Debt Proceeds</i>	-	-
Total Revenue	\$ 2,519,203	\$ 2,518,215

Expenditures

Contract Services		
<i>Engineering</i>	-	-
<i>Other Contractual Svcs</i>	-	-
<i>Concrete Flatwork</i>	25,000	25,000
<i>Drainage</i>	-	-
<i>Street Sweeping</i>	-	-
<i>Installed Sod</i>	-	-
<i>Paving</i>	-	-

	Adopted Budget FY2024	Approved Budget FY2025
Contract Services; other		
<i>Pipe Lining</i>	300,000	300,000
<i>Right of Way Maint</i>	30,279	31,188
<i>ROW Reclamation</i>	-	-
<i>Specialty Mowing</i>	17,304	17,824
Public Works Services		
<i>Equip Repl Charges-PubWrks</i>	115,730	115,730
<i>Operating Exp-PubWrks</i>	726,634	726,634
<i>Road & Bridge Materials</i>	380,786	383,776
<i>Sign Materials</i>	25,927	27,106
Internal Charges		
<i>Central/Indirect Svcs</i>	27,522	28,898
Purchased Services		
<i>Personal Svcs-InterDept</i>	-	-
<i>Postage</i>	-	-
<i>Printing & Binding</i>	-	-
<i>Other Current Chrgs and Oblig</i>	-	-
<i>Advertising-Legal</i>	-	-
<i>Fees-Landfill</i>	20,000	20,000
<i>Collection Fee-Tax Collector</i>	52,910	52,910
Materials and Supplies		
Capital Outlay		
<i>Imprv-Other Than Bldgs</i>	-	-
Debt Services		
<i>Principal</i>	535,300	535,300
<i>Interest</i>	74,108	54,819
<i>Other Debt Service Costs</i>	-	-
Project Costs		
Deep Creek Sidewalks		
<i>Engineering</i>	66,000	128,000
<i>Construction</i>	395,000	-
<i>Labor</i>	23,920	2,000
Total Expenditures	2,816,420	2,449,185
Reserves (Ending Fund Balance)	\$ 1,505,765	\$ 1,574,795
Reserve %	34.8%	39.1%

Version Date

9/20/2023

