Deep Creek Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Amended Budget FY2024	Actual FY2024
Beginning Balance	$ 1,746,017	$ 1,516,993	$ 1,902,959	$ 2,145,400	$ 1,802,982	$ 1,802,982	$ 2,444,572
<u>Revenues</u>							
Assessments & Earnings							
Assessments	1,612,952	1,597,605	1,594,062	1,592,790	2,645,482		2,546,535
Interest	27,712	11,813	17,932	96,135	6,311		67,359
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-		72,732
Net Inc/(Decr) Fair Market Value-Investments	13,013	(10,736)	(40,384)	16,819	-		32,668
Interest-Tax Coll	-	-	-	-	-		1,482
Misc Rev-Refund Prior Year Exp	-	-	-	-	-		-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-		-
Excess Fees /Tax Collector	603	9,703	8,771	8,633	-		11,101
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(132,590)		-
Grant & Subsidy Revenue							
State Grant	-	-	-	-	-		-
Loans & Borrowing							
Debt Proceeds	-	-	630,800	887,500	-		-
Total Revenue	$ 1,654,280	$ 1,608,384	$ 2,211,181	$ 2,601,878	$ 2,519,203	$ 2,519,203	$ 2,731,877
<u>Expenditures</u>							
Contract Services							
Engineering	9,531	-	-	-	-		-
Other Contractual Srvs	1,375	374	-	-	-		2,658
Concrete Flatwork	2,269	9,560	20,694	43,589	25,000		155,030
Drainage	-	-	-	-	-		-
Street Sweeping	-	-	-	-	-		-
Installed Sod	20,209	21,597	20,852	-	-		-
Paving	-	-	-	-	-		-
Contract Services; other							
Pipe Lining	187,086	34,918	159,124	155,692	300,000		454,239
Right of Way Maint	31,612	29,757	29,757	24,164	30,279		29,396
ROW Reclamation	-	-	-	-	-		-
Specialty Mowing	11,610	12,600	12,600	12,517	17,304		10,500
Public Works Services							
Equip Repl Charges-PubWrks	64,348	61,358	73,053	69,466	115,730		53,319
Operating Exp-PubWrks	450,733	390,542	361,713	355,392	726,634		403,822
Road & Bridge Materials	59,457	20,408	23,049	69,327	380,786		78,563
Sign Materials	3,764	9,909	3,297	489	25,927		1,910
Internal Charges							
Central/Indirect Srvs	59,524	20,160	21,918	23,014	27,522		27,522
Purchased Services							
Personal Srvs-InterDept	-	-	-	-	-		-
Postage	-	-	-	-	-		-
Printing & Binding	-	-	-	4,003	-		-
Other Current Chrgs and Oblig	-	-	1,099	-	-		-
Advertising-Legal	-	-	-	555	-		-
Fees-Landfill	12,817	4,882	6,712	5,408	20,000		7,461
Collection Fee-Tax Collector	20,615	20,434	20,157	19,221	52,910		25,991
Materials and Supplies							
Capital Outlay							
Imprv-Other Than Bldgs	-	7,020	-	-	-		-
Debt Services							
Principal	536,340	536,340	1,167,140	1,422,800	535,300	935,300	935,300
Interest	75,347	42,340	47,421	93,284	74,108		68,628
Other Debt Service Costs	141	218	154	154	-		-
Project Costs							
Deep Creek Sidewalks							
Engineering	-	-	-	-	66,000		-
Construction	-	-	-	-	395,000		-
Labor (not reported separate prior to FY23)	-	-	-	3,632	23,920	-	4,499
Deep Creek Paving Program							
Paving	153,213	-	-	-	-		-
Rejuvination	183,314	-	-	-	-		-
Labor (not reported separate prior to FY23)	-	-	-	-	-		-
Total Expenditures	1,883,304	1,222,418	1,968,740	2,302,706	2,816,420	3,216,420	2,258,839
Reserves (Ending Fund Balance)	$ 1,516,993	$ 1,902,959	$ 2,145,400	$ 2,444,572	$ 1,505,765	$ 1,105,765	$ 2,917,610
Reserve %	*44.6%*	*60.9%*	*52.1%*	*51.5%*	*34.8%*	*25.6%*	*56.4%*

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