

Deep Creek Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 1,516,993	\$ 1,902,959	\$ 2,145,400	\$ 2,444,572	\$ 1,943,530	\$ 2,917,610
Revenues						
Assessments & Earnings						
Assessments	1,597,605	1,594,062	1,592,790	2,546,535	2,636,973	2,547,478
Interest	11,813	17,932	96,135	67,359	6,803	79,500
Interest Earnings-L.G.S.F.T.F.	-	-	-	72,732	-	69,526
Net Inc/(Decr) Fair Market Value-Investments	(10,736)	(40,384)	16,819	32,668	-	19,311
Interest-Tax Coll	-	-	-	1,482	-	5,047
Misc Rev	-	-	-	-	-	194
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	9,703	8,771	8,633	11,101	-	11,927
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(132,550)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	630,800	887,500	-	-	-
Total Revenue	\$ 1,608,384	\$ 2,211,181	\$ 2,601,878	\$ 2,731,877	\$ 2,511,226	\$ 2,732,983
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	374	-	-	2,658	-	-
Concrete Flatwork	9,560	20,694	43,589	155,030	25,000	160,825
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	21,597	20,852	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	34,918	159,124	155,692	454,239	300,000	383,067
Right of Way Maint	29,757	29,757	24,164	29,396	31,188	31,353
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	12,600	12,600	12,517	10,500	17,824	11,355
Public Works Services						
Equip Repl Charges-PubWrks	61,358	73,053	69,466	53,319	115,730	74,258
Operating Exp-PubWrks	390,542	361,713	355,392	403,822	726,634	384,824
Road & Bridge Materials	20,408	23,049	69,327	78,563	383,776	91,904
Sign Materials	9,909	3,297	489	1,910	27,106	6,139
Internal Charges						
Central/Indirect Svcs	20,160	21,918	23,014	27,522	29,247	29,247
Purchased Services						
Personal Svcs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Printing & Binding	-	-	4,003	-	-	-
Other Current Chrgs and Oblig	-	1,099	-	-	-	-
Advertising-Legal	-	-	555	-	-	-
Fees-Landfill	4,882	6,712	5,408	7,461	20,000	5,001
Collection Fee-Tax Collector	20,434	20,157	19,221	25,991	52,740	25,215
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	7,020	-	-	-	-	-
Debt Services						
Principal	536,340	1,167,140	1,422,800	935,300	335,300	335,300
Interest	42,340	47,421	93,284	68,628	53,540	24,802
Other Debt Service Costs	218	154	154	-	-	-
Project Costs						
Deep Creek Sidewalks (Rio De Janeiro-Navigator)						
Engineering	-	-	-	-	194,000	48,386
Construction	-	-	-	-	395,000	-
Labor (not reported separate prior to FY23)	-	-	3,632	4,499	20,779	6,627
Deep Creek Sidewalks (Rio De Janeiro-Seasons)						
Engineering	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	1,222,418	1,968,740	2,302,706	2,258,839	2,727,864	1,618,304
Reserves (Ending Fund Balance)	\$ 1,902,959	\$ 2,145,400	\$ 2,444,572	\$ 2,917,610	\$ 1,726,892	\$ 4,032,290
Reserve %	60.9%	52.1%	51.5%	56.4%	38.8%	71.4%