Don Pedro Knight Island Street and Drainage MSTU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Amended Budget FY2023	Actual FY2023
Beginning Balance	$ 2,546,488	$ 2,679,997	$ 2,195,440	$ 2,496,735	$ 2,439,985	$ 2,439,985	$ 2,843,823
<u>Revenues</u>							
Assessments & Earnings							
Ad Valorem Taxes	510,606	542,222	545,078	565,375	662,618		635,188
Interest	58,088	33,402	13,696	23,043	9,060		114,768
Net Inc/(Decr) Fair Market Value-Investments	37,634	18,261	(13,456)	(53,658)	-		21,680
Excess Fees /Property Appraiser	-	-	-	1,703	-		1,431
Excess Fees /Tax Collector	4,392	1,492	5,166	3,309	-		3,638
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(33,584)		-
Grant & Subsidy Revenue							
Loans & Borrowing							
Debt Proceeds	-	-	-	-	-	-	-
Total Revenue	$ 610,720	$ 595,377	$ 550,485	$ 539,772	$ 638,094	$ 638,094	$ 776,706
<u>Expenditures</u>							
Contract Services							
Engineering	-	-	-	-	-		-
Other Contractual Srvs	-	80,810	87,595	-	20,636		-
Concrete Flatwork	-	-	-	-	-		-
Street Sweeping	-	-	-	-	-		-
Grading	385,958	648,718	97,482	94,037	500,000		108,797
Installed Sod	-	-	-	-	-		-
Contract Services; other							
Pipe Lining	-	-	-	-	-		-
Right of Way Maint	-	-	-	-	-		-
ROW Reclamation	-	-	-	-	25,000		-
Specialty Mowing	-	-	-	-	-		-
Public Works Services							
Equip Repl Charges-PubWrks	2,326	734	1,746	717	877		23
Operating Exp-PubWrks	38,529	39,374	30,196	23,402	25,726		4,729
Road & Bridge Materials	-	54	-	-	129		20
Sign Materials	457	52	939	-	364		-
Internal Charges							
Central/Indirect Srvs	4,748	4,715	4,951	15,818	8,734		8,734
Purchased Services							
R/M-Bridges	-	2,665	-	-	-		-
Other Current Chrgs and Oblig	4,450	1,700	3,580	4,330	7,500		3,060
Advertising-Legal	-	-	-	-	-		136
Fees-Landfill	-	19	49	-	500		-
Property Appraiser	10,957	11,366	11,029	11,233	19,879		10,689
Collection Fee-Tax Collector	10,933	11,490	11,622	12,028	19,879		13,424
Materials and Supplies							
Capital Outlay							
Imprv-Other Than Bldgs	-	-	-	-	-		-
Debt Services							
Principal	-	-	-	-	-		-
Interest	-	-	-	-	-		-
Project Costs							
Don Pedro Bridge Rehab.							
Engineering	18,775	-	-	-	-		-
Construction	79	278,238	-	-	-		-
Labor (not reported separate prior to FY23)	-	-	-	-	-		-
Don Pedro Bridge Maint Plan							
Engineering	-	-	-	25,578	20,000	34,935	9,357
Construction	-	-	-	-	58,000	197,222	199,935
Labor (not reported separate prior to FY23)	-	-	-	5,541	8,580	15,000	12,817
Total Expenditures	477,212	1,079,934	249,190	192,684	715,804	876,381	371,721
Reserves (Ending Fund Balance)	$ 2,679,997	$ 2,195,440	$ 2,496,735	$ 2,843,823	$ 2,362,275	$ 2,201,698	$ 3,248,808
Reserve %	*84.9%*	*67.0%*	*90.9%*	*93.7%*	*76.7%*	*71.5%*	*89.7%*

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