Don Pedro Knight Island Street and Drainage MSTU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 2,679,997	$ 2,195,440	$ 2,496,735	$ 2,843,823	$ 3,075,027	$ 3,248,808
Revenues						
Assessments & Earnings						
Ad Valorem Taxes	542,222	545,078	565,375	635,188	734,979	696,982
Interest	33,402	13,696	23,043	114,768	10,763	76,584
Interest-L.G.S.F.T.F.	-	-	-	-	-	82,353
Net Inc/(Decr) Fair Market Value-Investments	18,261	(13,456)	(53,658)	21,680	-	43,860
Interest-Tax Coll	-	-	-	-	-	415
Excess Fees /Property Appraiser	-	-	1,703	1,431	-	1,684
Excess Fees /Tax Collector	1,492	5,166	3,309	3,638	-	3,195
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(37,288)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 595,377	$ 550,485	$ 539,772	$ 776,706	$ 708,454	$ 905,073
Expenditures						
Contract Services						
Professional Srvs-Gen	-	-	-	-	-	4,200
Engineering	-	-	-	-	-	-
Other Contractual Srvs	80,810	87,595	-	-	-	-
Concrete Flatwork	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Grading	648,718	97,482	94,037	108,797	500,000	109,195
Installed Sod	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	2,000	-
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	734	1,746	717	23	2,352	110
Operating Exp-PubWrks	39,374	30,196	23,402	4,729	21,624	12,690
Road & Bridge Materials	54	-	-	20	7,632	9
Sign Materials	52	939	-	-	598	112
Internal Charges						
Central/Indirect Srvs	4,715	4,951	15,818	8,734	6,349	6,349
Purchased Services						
R/M-Bridges	2,665	-	-	-	-	-
Other Current Chrgs and Oblig	1,700	3,580	4,330	3,060	7,500	1,655
Advertising-Legal	-	-	-	136	-	-
Fees-Landfill	19	49	-	-	500	-
Property Appraiser	11,366	11,029	11,233	10,689	14,700	11,338
Collection Fee-Tax Collector	11,490	11,622	12,028	13,424	14,700	14,660
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	15,000	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Project Costs						
Don Pedro Bridge Rehab.						
Engineering	-	-	-	-	-	-
Construction	278,238	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Don Pedro Bridge Maint Plan						
Engineering	-	-	25,578	9,357	13,383	-
Construction	-	-	-	199,935	197,222	-
Labor (not reported separate prior to FY23)	-	-	5,541	12,817	11,379	280
Total Expenditures	1,079,934	249,190	192,684	371,721	814,939	160,598
Reserves (Ending Fund Balance)	$ 2,195,440	$ 2,496,735	$ 2,843,823	$ 3,248,808	$ 2,968,542	$ 3,993,282
Reserve %	*67.0%*	*90.9%*	*93.7%*	*89.7%*	*78.5%*	*96.1%*

Date Prepared: 1/27/2025