

# Edgewater North Waterway MSBU

2 Year Budget  
FY2024 & FY2025

## Estimated ERU's and Cost per ERU

### **Vacant & Occupied**

*Estimated ERU's*

*Cost per ERU*

**Current FY23 Rate**

**Current Maximum Rate**

|    | <b>FY2024</b> | <b>FY2025</b> |
|----|---------------|---------------|
|    | 1,012.600     | 1,012.600     |
| \$ | 20.12         | \$ 20.12      |
|    |               |               |
| \$ | <b>20.12</b>  |               |
| \$ | <b>20.12</b>  |               |

## **Beginning Balance**

## Revenues

### **Assessments & Earnings**

*Assessments*

*Interest*

*Net Inc/(Decr) Fair Market Value-Investments*

*Misc Rev-Refund Prior Year Exp*

*Excess Fees /Tax Collector*

*Less 5% Reserve - FS 129.01(2)b*

### **Grant & Subsidy Revenue**

### **Loans & Borrowing**

*Interfund Tfr-Canal Maint.*

## **Total Revenue**

## Expenditures

### **Contract Services**

*Other Contractual Srvs*

### **Contract Services; other**

*Survey*

*Navigational Trimming*

### **Public Works Services**

*Equip Repl Charges-PubWrks*

*Operating Exp-PubWrks*

### **Internal Charges**

*Central/Indirect Srvs*

|    | <b>Adopted<br/>Budget<br/>FY2024</b> | <b>Approved<br/>Budget<br/>FY2025</b> |
|----|--------------------------------------|---------------------------------------|
| \$ | 58,486                               | \$ 7,807                              |
|    |                                      |                                       |
|    | 20,374                               | 20,374                                |
|    | 205                                  | 28                                    |
|    | -                                    | -                                     |
|    | -                                    | -                                     |
|    | -                                    | -                                     |
|    | (1,029)                              | (1,021)                               |
|    |                                      |                                       |
|    | -                                    | -                                     |
| \$ | 19,550                               | \$ 19,381                             |
|    |                                      |                                       |
|    | -                                    | -                                     |
|    | -                                    | -                                     |
|    | 5,000                                | 5,000                                 |
|    |                                      |                                       |
|    | 236                                  | 217                                   |
|    | 5,300                                | 4,012                                 |
|    |                                      |                                       |
|    | 627                                  | 658                                   |

|                                                 | Adopted<br>Budget<br>FY2024 | Approved<br>Budget<br>FY2025 |
|-------------------------------------------------|-----------------------------|------------------------------|
| <b>Purchased Services</b>                       |                             |                              |
| <i>Postage-MSBU Notices</i>                     | -                           | -                            |
| <i>Advertising-Legal</i>                        | -                           | -                            |
| <i>Collection Fee-Tax Collector</i>             | 408                         | 408                          |
| <b>Materials and Supplies</b>                   |                             |                              |
| <b>Capital Outlay</b>                           |                             |                              |
| <b>Debt Services</b>                            |                             |                              |
| <i>Principal</i>                                | -                           | -                            |
| <i>Interest</i>                                 | -                           | -                            |
| <i>Interfund Trf-Canal Maint</i>                | -                           | -                            |
| <b>Project Costs</b>                            |                             |                              |
| <i><b>Buena Vista WW Maint. Dredge FY23</b></i> |                             |                              |
| <i>Engineering</i>                              | 9,422                       | -                            |
| <i>Dredging</i>                                 | 46,757                      | -                            |
| <i>Labor</i>                                    | 2,479                       | -                            |
| <b>Total Expenditures</b>                       | 70,229                      | 10,295                       |
| <b>Reserves (Ending Fund Balance)</b>           | \$ 7,807                    | \$ 16,893                    |
| <i>Reserve %</i>                                | 10.0%                       | 62.1%                        |

\*Per Legal: Edgewater North Waterway and Buena Vista Waterway split dredging costs proportionately.

Version Date

9/20/2023

Capital Maintenance Schedule  
Public Works - MSBU/TU Dredging  
2024-2025

Project Costs (in thousands)

| <u>Project Name</u>                                 | 2024         | 2025         | 2026         | 2027       | 2028          | 2029       | TOTAL         |
|-----------------------------------------------------|--------------|--------------|--------------|------------|---------------|------------|---------------|
| Alligator Creek - Entrance Channel                  | 410          | 0            | 0            | 0          | 0             | 0          | 410           |
| Buena Vista/Edgewater North WW Maintenance Dredging | 451          | 0            | 0            | 0          | 0             | 0          | 451           |
| Don Pedro/Knight/Palm Island Re-nourishment FY20    | 606          | 118          | 121          | 127        | 0             | 0          | 972           |
| Don Pedro/Knight/Palm Island Re-nourishment FY28    | 0            | 0            | 0            | 55         | 9,770         | 195        | 10,020        |
| Gulf Cove WW Dredging                               | 1,834        | 54           | 46           | 37         | 28            | 19         | 2,018         |
| Harbour Heights WW Maintenance Dredging             | 279          | 0            | 0            | 0          | 0             | 0          | 279           |
| Hayward Canal Exterior Dredging                     | 193          | 0            | 0            | 0          | 0             | 0          | 193           |
| Manasota Key Beach Nourishment                      | 1,114        | 480          | 221          | 257        | 0             | 0          | 2,072         |
| Manasota Key Beach Nourishment FY28                 | 0            | 0            | 0            | 125        | 22,055        | 486        | 22,666        |
| Manchester WW Maintenance Dredging FY22             | 861          | 0            | 0            | 0          | 0             | 0          | 861           |
| NWPC Interior Channel Dredging FY22                 | 719          | 0            | 0            | 0          | 0             | 0          | 719           |
| NWPC Exterior Dredging                              | 102          | 255          | 0            | 0          | 0             | 0          | 357           |
| Pirate Harbor Dredging FY23                         | 473          | 13           | 10           | 7          | 3             | 1          | 507           |
| South Gulf Cove WW Maintenance Dredging             | 1,680        | 0            | 0            | 0          | 0             | 0          | 1,680         |
| Stump Pass Maintenance Dredging FY22                | 43           | 0            | 0            | 0          | 0             | 0          | 43            |
| Stump Pass Maintenance Dredging FY26                | 0            | 162          | 4,568        | 64         | 65            | 131        | 4,990         |
| Suncoast WW Maintenance Dredge                      | 0            | 0            | 0            | 0          | 0             | 0          | 0             |
| <b>TOTAL</b>                                        | <b>8,766</b> | <b>1,082</b> | <b>4,966</b> | <b>671</b> | <b>31,922</b> | <b>832</b> | <b>48,239</b> |

Charlotte County

Capital Maintenance Schedule  
Public Works - MSBU/TU Dredging Long Range Plan  
2024-2025

| MSBU / MSTU Fund Name                       | Type of Dredge                | Year Last<br>Dredged | Dredging cycle/est.<br>useful life | Planned Dredging<br>Year |
|---------------------------------------------|-------------------------------|----------------------|------------------------------------|--------------------------|
| Ackerman Waterway (done with Manchester WW) | Spot                          | 2020                 | 7                                  | FY 2026                  |
| Alligator Creek Waterway                    | Entrance channel              | 2017                 | 7                                  | FY 2024                  |
| Buena Vista Waterway                        | Access channel and main canal | 2016                 | 7                                  | FY 2024                  |
| Don Pedro/Knight Is Beach Renourishment     | Renourishment                 | 2020                 | 8                                  | FY 2028                  |
| Edgewater North Waterway                    | Maintenance                   | N/A                  | 10                                 | none scheduled           |
| Gulf Cove Waterway                          | Exterior                      | 2010                 | 5                                  | FY 2026                  |
| Gulf Cove Waterway                          | Interior                      | 2019                 | 10                                 | FY22 & FY23              |
| Harbour Heights Waterway                    | Canals and access channels    | 2017                 | 7                                  | FY 2025                  |
| Hayward Canal Waterway                      | Finger channels               | 2019                 | 10                                 | none scheduled           |
| Hayward Canal Waterway                      | Main Channel                  | 2019                 | 5                                  | FY 2024                  |
| Manchester Waterway                         | Spot                          | 2020                 | 7                                  | FY 2024                  |
| North Manasota Key Beach Renourishment      | Renourishment                 | 2020                 | 8                                  | FY 2028                  |
| Northwest Port Charlotte Waterway           | Exterior                      | 2009                 | 5                                  | FY 2026                  |
| Northwest Port Charlotte Waterway           | Interior                      | 2014                 | 10                                 | FY 2024                  |
| Pirate Harbor Waterway                      | Interior                      | 2013                 | 7                                  | FY 2024                  |
| South Bridge Waterway                       | Canals and access channels    | 2013                 | 7                                  | none scheduled           |
| South Gulf Cove Waterway                    | Spot                          | 2016                 | 7                                  | FY25 & FY26              |
| Stump Pass Dredging                         | Channel and renourishment     | 2022                 | 4                                  | FY 2026                  |
| Suncoast Waterway                           | Canals and access channels    | 2014                 | 7                                  | none scheduled           |