

Edgewater North Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 67,192	\$ 41,940	\$ 42,701	\$ 61,400	\$ 69,082	\$ 73,411
Revenues						
Assessments & Earnings						
<i>Assessments</i>	19,687	19,891	19,742	19,729	20,374	19,744
<i>Interest</i>	390	334	2,058	1,496	242	1,111
<i>Interest-L.G.S.F.T.F.</i>	-	-	-	1,610	-	1,044
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	(338)	(824)	413	843	-	220
<i>Interest-Tax Coll</i>	-	-	-	5	-	42
<i>Misc Rev-Refund Prior Year Exp</i>	-	-	-	-	-	-
<i>Excess Fees /Tax Collector</i>	119	109	107	96	-	92
<i>Less 5% Reserve - FS 129.01(2)b</i>	-	-	-	-	(1,031)	-
Grant & Subsidy Revenue						
<i>State Grant</i>	-	-	-	-	-	-
<i>Interfund Tfr-Boater Revolving</i>	-	-	-	-	22,500	38,906
Loans & Borrowing						
<i>Debt Proceeds</i>	-	-	-	-	-	-
<i>Interfund Tfr-Canal Maint.</i>	-	-	-	-	-	-
Total Revenue	\$ 19,857	\$ 19,511	\$ 22,320	\$ 23,779	\$ 42,085	\$ 61,160
Expenditures						
Contract Services						
<i>Other Contractual Svcs</i>	-	-	-	-	-	-
Contract Services; other						
<i>Survey</i>	32,632	8,158	-	-	-	-
<i>Navigational Trimming</i>	-	-	-	-	5,000	-
Public Works Services						
<i>Equip Repl Charges-PubWrks</i>	-	-	9	-	217	-
<i>Operating Exp-PubWrks</i>	10,174	8,430	1,701	7,283	4,012	5,027
Internal Charges						
<i>Central/Indirect Svcs</i>	292	391	411	627	254	254
Purchased Services						
<i>Postage-MSBU Notices</i>	-	-	-	-	-	-
<i>Advertising-Legal</i>	-	-	-	-	-	51
<i>Collection Fee-Tax Collector</i>	252	252	238	201	408	195
Materials and Supplies						
Capital Outlay						
Debt Services						
<i>Principal</i>	-	-	-	-	-	-
<i>Interest</i>	-	-	-	-	-	-
<i>Interfund Trf-Canal Maint</i>	-	-	-	-	-	-
			-			
Project Costs						
Buena Vista WW Maint. Dredge FY23						
<i>Engineering</i>	1,759	1,520	1,263	3,598	7,862	3,745
<i>Dredging</i>	-	-	-	58	67,819	38,906
<i>Labor (not reported separate prior to FY23)</i>	-	-	-	-	2,479	-
Total Expenditures	45,109	18,750	3,621	11,767	88,051	48,178
Reserves (Ending Fund Balance)	\$ 41,940	\$ 42,701	\$ 61,400	\$ 73,411	\$ 23,116	\$ 86,393
Reserve %	48.2%	69.5%	94.4%	86.2%	20.8%	64.2%

Date Prepared: 1/27/2026