Englewood East Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 2,517,925	$ 1,271,694	$ 1,653,019	$ 2,771,938	$ 3,776,879	$ 4,477,064
Revenues						
Assessments & Earnings						
Assessments	1,124,067	1,923,393	1,917,639	3,017,787	3,107,865	3,019,719
Interest	46,892	29,834	15,104	36,789	15,390	236,821
Net Inc/(Decr) Fair Market Value-Investments	22,955	15,845	(15,185)	(84,637)	-	47,435
Misc Rev-Refund Prior Year Exp	-	-	-	800	-	471
GDC Recovery (Interfund Trf-Capital Projects)	31,524	31,524	31,524	31,524	31,524	31,524
Excess Fees /Tax Collector	9,779	629	12,272	16,604	-	16,367
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(156,163)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 1,235,216	$ 2,001,225	$ 1,961,354	$ 3,018,867	$ 2,998,616	$ 3,352,337
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	3,960	1,278	973	7,663	-	3,800
Concrete Flatwork	-	-	-	15,045	-	6,325
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	0	0	-	-
Installed Sod	213,486	59,352	1,317	19,333	166,000	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	19,743	6,720	-	150,000	-
Right of Way Maint	56,545	98,180	94,648	85,699	109,701	78,690
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	30,756	29,106	38,364	42,492	26,723	41,076
Public Works Services						
Equip Repl Charges-PubWrks	170,271	82,849	63,564	121,661	146,455	55,421
Operating Exp-PubWrks	1,291,279	586,608	389,172	677,309	731,980	309,938
Road & Bridge Materials	51,093	14,028	12,413	174,902	80,361	79,108
Sign Materials	9,361	12,656	11,026	15,529	25,209	1,804
Internal Charges						
Central/Indirect Srvs	9,319	15,302	16,067	33,725	12,012	12,012
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	150	-
Fees-Landfill	30,590	4,769	2,632	23,726	20,000	1,058
Collection Fee-Tax Collector	15,432	24,583	24,527	38,160	62,158	36,441
Materials and Supplies						
Capital Outlay						
ROW Acquisition	-	6,193	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Eng. East Sidewalks						
Engineering	88,036	43,909	627	53,413	99,948	16,322
Construction	511,320	621,344	180,383	-	285,729	-
Labor (not reported separate prior to FY23)	-	-	-	5,085	8,000	4,622
Eng. East Bridge Mant. Plan						
Engineering	-	-	-	-	367,000	57,976
Construction	-	-	-	-	1,376,500	-
Labor (not reported separate prior to FY23)	-	-	-	-	29,435	10,442
Gulf Cove/Eng. East Bridge Mant. Plan						
Engineering	-	-	-	-	-	9,180
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	3,391
Total Expenditures	2,481,447	1,619,900	842,434	1,313,742	3,697,361	727,605
Reserves (Ending Fund Balance)	$ 1,271,694	$ 1,653,019	$ 2,771,938	$ 4,477,064	$ 3,078,134	$ 7,101,795
Reserve %	*33.9%*	*50.5%*	*76.7%*	*77.3%*	*45.4%*	*90.7%*

Date Prepared: 1/10/2024