Englewood East Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 1,271,694	$ 1,653,019	$ 2,771,938	$ 4,477,064	$ 5,934,377	$ 7,101,795
Revenues						
Assessments & Earnings						
Assessments	1,923,393	1,917,639	3,017,787	3,019,719	3,109,368	3,020,367
Interest	29,834	15,104	36,789	236,821	20,771	179,239
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	192,824
Net Inc/(Decr) Fair Market Value-Investments	15,845	(15,185)	(84,637)	47,435	-	96,360
Interest-Tax Coll					-	3,049
Misc Rev-Refund Prior Year Exp	-	-	800	471	-	-
GDC Recovery (Interfund Trf-Capital Projects)	31,524	31,524	31,524	31,524	31,524	31,524
Excess Fees /Tax Collector	629	12,272	16,604	16,367	-	13,166
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(156,507)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 2,001,225	$ 1,961,354	$ 3,018,867	$ 3,352,337	$ 3,005,156	$ 3,536,529
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	1,278	973	7,663	3,800	-	0
Concrete Flatwork	-	-	15,045	6,325	4,500	63,320
Drainage	-	-	-	-	-	-
Street Sweeping	-	0	0	-	1	690
Installed Sod	59,352	1,317	19,333	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	19,743	6,720	-	-	150,000	57,250
Right of Way Maint	98,180	94,648	85,699	78,690	100,202	97,283
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	29,106	38,364	42,492	41,076	43,767	44,355
Public Works Services						
Equip Repl Charges-PubWrks	82,849	63,564	121,661	55,421	150,781	107,185
Operating Exp-PubWrks	586,608	389,172	677,309	309,938	863,771	731,764
Road & Bridge Materials	14,028	12,413	174,902	79,108	456,449	122,105
Sign Materials	12,656	11,026	15,529	1,804	37,873	10,047
Internal Charges						
Central/Indirect Srvs	15,302	16,067	33,725	12,012	17,293	17,293
Purchased Services						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	4,769	2,632	23,726	1,058	20,000	8,045
Collection Fee-Tax Collector	24,583	24,527	38,160	36,441	62,188	30,827
Materials and Supplies						
Capital Outlay						
ROW Acquisition	6,193	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Eng. East Sidewalks						
Engineering	43,909	627	53,413	16,322	39,057	-
Construction	621,344	180,383	-	-	438,729	-
Labor (not reported separate prior to FY23)	-	-	5,085	4,622	6,412	173
Eng. East Bridge Mant. Plan						
Engineering	-	-	-	57,976	443,000	96,991
Construction	-	-	-	-	2,038,000	139,319
Labor (not reported separate prior to FY23)	-	-	-	10,442	51,863	18,922
Gulf Cove/Eng. East Bridge Mant. Plan						
Engineering	-	-	-	9,180	46,000	30,123
Construction	-	-	-	-	153,500	94,285
Labor (not reported separate prior to FY23)	-	-	-	3,391	1,588	6,089
Total Expenditures	1,619,900	842,434	1,313,742	727,605	5,124,974	1,676,066
Reserves (Ending Fund Balance)	$ 1,653,019	$ 2,771,938	$ 4,477,064	$ 7,101,795	$ 3,814,559	$ 8,962,258
Reserve %	*50.5%*	*76.7%*	*77.3%*	*90.7%*	*42.7%*	*84.2%*

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