Gardens of Gulf Cove Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 693,331	$ 175,681	$ 189,852	$ 414,096	$ 462,059	$ 617,882
Revenues						
Assessments & Earnings						
Assessments	143,685	337,277	335,090	334,509	346,535	334,775
Interest	7,704	4,255	2,175	5,151	1,956	31,507
Net Inc/(Decr) Fair Market Value-Investments	2,998	1,654	(2,211)	(11,840)	-	6,368
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	881	-	2,019	1,841	-	1,815
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(17,425)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 155,268	$ 343,186	$ 337,073	$ 329,661	$ 331,066	$ 374,465
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	-	425	-	12,538	-	1,872
Concrete Flatwork	1,553	-	-	-	15,000	-
Drainage	-	-	-	-	-	-
Street Sweeping	7,555	7,555	7,636	5,194	7,400	-
Installed Sod	2,140	4,806	-	-	-	-
Landscaping	4,400	-	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	564,913	214,654	52,925	23,860	200,000	-
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	6,676	9,926	3,405	6,146	3,397	1,763
Operating Exp-PubWrks	69,628	73,725	38,390	61,457	33,005	17,533
Road & Bridge Materials	7,648	11,599	2,562	3,157	5,141	776
Sign Materials	505	-	686	2,033	58	-
Internal Charges						
Central/Indirect Srvs	1,013	2,014	2,115	5,053	2,639	2,639
Purchased Services						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	264	-	-	-	150	-
Fees-Landfill	4,652	-	824	2,208	500	-
Collection Fee-Tax Collector	1,973	4,311	4,286	4,230	6,931	4,040
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Total Expenditures	672,918	329,015	112,829	125,875	274,221	28,623
Reserves (Ending Fund Balance)	$ 175,681	$ 189,852	$ 414,096	$ 617,882	$ 518,904	$ 963,724
Reserve %	*20.7%*	*36.6%*	*78.6%*	*83.1%*	*65.4%*	*97.1%*

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