Gardens of Gulf Cove Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Amended Budget FY2024	Actual FY2024
Beginning Balance	$ 175,681	$ 189,852	$ 414,096	$ 617,882	$ 674,727	$ 963,723	$ 963,724
Revenues							
Assessments & Earnings							
Assessments	337,277	335,090	334,509	334,775	346,535	-	334,872
Interest	4,255	2,175	5,151	31,507	2,362	-	21,399
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	-	23,235
Net Inc/(Decr) Fair Market Value-Investments	1,654	(2,211)	(11,840)	6,368	-	-	12,212
Interest-Tax Coll					-	-	192
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-	-
Excess Fees /Tax Collector	-	2,019	1,841	1,815	-	-	1,460
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(17,327)	-	-
Grant & Subsidy Revenue							
State Grant	-	-	-	-	-	-	-
Loans & Borrowing							
Debt Proceeds	-	-	-	-	-	-	-
Total Revenue	$ 343,186	$ 337,073	$ 329,661	$ 374,465	$ 331,570	$ 331,570	$ 393,369
Expenditures							
Contract Services							
Engineering	-	-	-	-	-	-	-
Other Contractual Srvs	425	-	12,538	1,872	-	-	611
Concrete Flatwork	-	-	-	-	15,000	-	3,510
Drainage	-	-	-	-	-	-	-
Street Sweeping	7,555	7,636	5,194	-	7,553	-	8,840
Installed Sod	4,806	-	-	-	-	-	-
Landscaping	-	-	-	-	-	-	-
Paving	-	-	-	-	-	-	-
Contract Services; other							
Pipe Lining	214,654	52,925	23,860	-	200,000	900,288	682,033
Right of Way Maint	-	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-	-
Public Works Services							
Equip Repl Charges-PubWrks	9,926	3,405	6,146	1,763	11,783	-	1,860
Operating Exp-PubWrks	73,725	38,390	61,457	17,533	74,915	-	25,171
Road & Bridge Materials	11,599	2,562	3,157	776	23,341	-	1,993
Sign Materials	-	686	2,033	-	2,210	-	258
Internal Charges							
Central/Indirect Srvs	2,014	2,115	5,053	2,639	3,083	-	3,083
Purchased Services							
Postage-MSBU Notices	-	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	-	-
Fees-Landfill	-	824	2,208	-	500	-	1,300
Collection Fee-Tax Collector	4,311	4,286	4,230	4,040	6,931	-	3,418
Materials and Supplies							
Capital Outlay							
Imprv-Other Than Bldgs	-	-	-	-	-	-	-
Debt Services							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-	-
Total Expenditures	329,015	112,829	125,875	28,623	345,316	1,045,604	732,076
Reserves (Ending Fund Balance)	$ 189,852	$ 414,096	$ 617,882	$ 963,724	$ 660,981	$ 249,689	$ 625,017
Reserve %	*36.6%*	*78.6%*	*83.1%*	*97.1%*	*65.7%*	*19.3%*	*46.1%*

Date Prepared: 1/27/2025