Greater Port Charlotte Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Amended Budget FY2023	Actual FY2024
Beginning Balance	$ 8,641,813	$ 11,011,194	$ 14,365,859	$ 16,485,568	$ 18,696,282	$ 18,696,282	$ 23,594,218
Revenues							
Assessments & Earnings							
Assessments	9,341,568	9,309,544	9,261,532	9,230,292	9,471,261		9,190,315
Interest	176,563	87,080	139,333	809,360	65,437		542,708
Interest Earnings-SBA					-		588,489
Net Inc/(Decr) Fair Market Value-Investments	101,787	(81,580)	(314,788)	159,813	-		312,768
Interest-Tax Coll	-	-	-	-	-		9,252
Misc Revenue				699	-		-
Misc Rev-Refund Prior Year Exp	-	3,868	13,865	-	-		-
GDC Recovery (Interfund Trf-Capital Projects)	986	986	986	986	986		986
Excess Fees /Tax Collector	20,792	56,079	50,959	50,030	-		40,060
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(473,564)		-
Grant & Subsidy Revenue							
State Grant	-	-	-	-	-		-
Loans & Borrowing							
Debt Proceeds	-	-	-	-	-		-
Total Revenue	$ 9,641,696	$ 9,375,978	$ 9,151,888	$ 10,251,180	$ 9,064,120	$ 9,064,120	$ 10,684,579
Expenditures							
Contract Services							
Engineering	51,302	-	-	-	-		10,437
Other Contractual Srvs	8,798	43,462	35,931	7,030	-		28,072
Concrete Flatwork	121,565	-	226,810	158,140	115,000		549,653
Drainage	4,966	-	-	-	-		-
Street Sweeping	11,185	10,806	7,370	-	10,411		11,833
Installed Sod	209,230	145,212	186,214	-	-		-
Paving	-	-	-	-	-		-
Contract Services; other							
Pipe Lining	45,119	119,348	148,033	481,479	544,441		383,764
Right of Way Maint	291,565	274,455	274,455	222,870	279,264		271,130
ROW Reclamation	550,798	-	-	-	-		-
Specialty Mowing	168,830	175,224	194,544	205,473	266,515		206,270
Public Works Services							
Equip Repl Charges-PubWrks	429,506	516,252	552,191	178,900	566,295		423,752
Operating Exp-PubWrks	2,906,540	3,154,064	3,228,362	1,243,707	3,233,389		3,217,541
Road & Bridge Materials	279,962	212,181	162,625	177,795	1,457,247		532,619
Sign Materials	30,028	54,728	46,831	5,290	126,780		30,853
Internal Charges							
Central/Indirect Srvs	96,565	101,393	76,222	70,523	96,373		96,373
Purchased Services							
Postage-MSBU Notices	-	-	-	-	-		-
Personal Srvs-InterDept	-	-	-	722	-		2,971
Postage	-	-	-	-	-		-
Utility Service-Electricity	138	1,309	410	299	500		342
Advertising-Legal	-	-	-	308	-		370
Fees-Landfill	61,550	43,028	31,422	9,172	150,000		48,467
Collection Fee-Tax Collector	119,394	119,073	117,111	111,388	189,426		93,808
Materials and Supplies							
Capital Outlay							
ROW Acquisition					-		-
Imprv-Other Than Bldgs	464,877	-	-	-	-		-
Debt Services							
Principal	-	-	-	-	-		-
Interest	-	-	-	-	-		-
Other Debt Service Costs	-	-	-	-	-		-
Project Costs							
GPC Sidewalks							
Engineering	-	45,635	33,195	-	214,305		-
Construction	-	-	84	-	3,286,360		15,562
Labor (not reported separate prior to FY23)	-	-	23,134	2,766	161,508		17,418
GPC Paving Program							
Paving	810,661	1,005,144	1,480,080	-	4,070,000	9,451,765	3,249,962
Pavement Rejuvenation	609,736	-	-	151,525	304,475		-
Labor (not reported separate prior to FY23)	-	-	44,597	11,130	81,401		78,411
GPC Bridge Maint. & Rehab. Program							
Engineering	-	-	-	-	99,000		117,101
Construction	-	-	-	-	657,000		129,935
Labor (not reported separate prior to FY23)	-	-	-	461	20,000		35,671
Drainage Restoration Ackerman Project							
Engineering	-	-	-	-	-		-
Construction	-	-	162,557	103,552	224,620		-
Labor (not reported separate prior to FY23)	-	-	-	-	-		-
Total Expenditures	7,272,316	6,021,313	7,032,178	3,142,530	16,154,310	21,536,075	9,552,315
Reserves (Ending Fund Balance)	$ 11,011,194	$ 14,365,859	$ 16,485,568	$ 23,594,218	$ 11,606,092	$ 6,224,327	$ 24,726,482
Reserve %	*60.2%*	*70.5%*	*70.1%*	*88.2%*	*41.8%*	*22.4%*	*72.1%*

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