Greater Port Charlotte Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Amended Budget FY2025	Actual FY2025
Beginning Balance	$ 11,011,194	$ 14,365,859	$ 16,485,568	$ 23,594,218	$ 25,992,696	$ 25,992,696	$ 24,726,482
Revenues							
Assessments & Earnings							
Assessments	9,309,544	9,261,532	9,230,292	9,190,315	9,452,737	-	9,167,057
Interest	87,080	139,333	809,360	542,708	90,975	-	522,049
Interest Earnings-L.G.S.F.T.F.	-	-	-	588,489	-	-	477,569
Net Inc/(Decr) Fair Market Value-Investments	(81,580)	(314,788)	159,813	312,768	-	-	109,654
Interest-Tax Coll	-	-	-	9,252	-	-	21,216
Misc Revenue			699	-	-	-	380
Misc Rev-Refund Prior Year Exp	3,868	13,865	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	986	986	986	986	986	-	986
Excess Fees /Tax Collector	56,079	50,959	50,030	40,060	-	-	42,919
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(472,637)	-	-
Grant & Subsidy Revenue							
State Grant	-	-	-	-	-	-	-
Loans & Borrowing							
Debt Proceeds	-	-	-	-	-	-	-
Total Revenue	$ 9,375,978	$ 9,151,888	$ 10,251,180	$ 10,684,579	$ 9,072,061	$ 9,072,061	$ 10,341,830
Expenditures							
Contract Services							
Engineering	-	-	-	10,437	-	-	-
Other Contractual Srvs	43,462	35,931	7,030	28,072	-	-	184
Concrete Flatwork	-	226,810	158,140	549,653	115,000	-	812,184
Drainage	-	-	-	-	-	-	-
Street Sweeping	10,806	7,370	-	11,833	10,724	-	12,224
Installed Sod	145,212	186,214	-	-	-	-	-
Paving	-	-	-	-	-	-	-
Contract Services; other							
Pipe Lining	119,348	148,033	481,479	383,764	544,441	-	212,314
Right of Way Maint	274,455	274,455	222,870	271,130	287,642	-	289,180
ROW Reclamation	-	-	-	-	-	-	28,688
Specialty Mowing	175,224	194,544	205,473	206,270	276,752	-	168,503
Public Works Services							
Equip Repl Charges-PubWrks	516,252	552,191	178,900	423,752	562,164	-	543,067
Operating Exp-PubWrks	3,154,064	3,228,362	1,243,707	3,217,541	3,228,192	-	2,852,699
Road & Bridge Materials	212,181	162,625	177,795	532,619	1,472,349	-	430,920
Sign Materials	54,728	46,831	5,290	30,853	132,543	-	30,756
Internal Charges							
Central/Indirect Srvs	101,393	76,222	70,523	96,373	48,380	-	48,380
Purchased Services							
Personal Srvs-InterDept	-	-	722	2,971	-	-	308
Postage	-	-	-	-	-	-	-
Utility Service-Electricity	1,309	410	299	342	500	-	367
Advertising-Legal	-	-	308	370	-	-	370
Fees-Landfill	43,028	31,422	9,172	48,467	150,000	-	28,970
Collection Fee-Tax Collector	119,073	117,111	111,388	93,808	189,055	-	90,737
Materials and Supplies							
Capital Outlay							
ROW Acquisition				-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-	-
Debt Services							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-	-
Project Costs							
GPC Sidewalks Dorchester							
Engineering	45,635	33,195	-	-	214,305	-	8,200
Construction	-	84	-	15,562	3,283,593	-	403,387
Labor (not reported separate prior to FY23)	-	23,134	2,766	16,878	156,140	-	34,474
GPC Paving Program FY25							
Paving	1,005,144	1,480,080	-	3,249,962	11,969,339	-	5,146,382
Pavement Rejuvenation	-	-	151,525	-	760,475	-	219,938
Labor (not reported separate prior to FY23)	-	44,597	11,130	78,411	130,200	-	58,598
GPC Bridge Maint. & Rehab. Program							
Engineering	-	-	-	117,101	200,000	-	46,713
Construction	-	-	-	129,935	556,000	-	-
Labor (not reported separate prior to FY23)	-	-	461	35,671	16,374	-	11,903
Other Contractual Srvs					-	-	19,200
Drainage Restoration Ackerman Project							
Engineering	-	-	-	-	-	-	-
Construction	-	162,557	103,552	-	134,372	648,124	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-	-
Total Expenditures	6,021,313	7,032,178	3,142,530	9,552,315	24,438,540	25,086,664	11,498,647
Reserves (Ending Fund Balance)	$ 14,365,859	$ 16,485,568	$ 23,594,218	$ 24,726,482	$ 10,626,217	$ 9,978,093	$ 23,569,664
Reserve %	*70.5%*	*70.1%*	*88.2%*	*72.1%*	*30.3%*	*28.5%*	*67.2%*

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