Grove City Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Amended Budget FY2023	Actual FY2023
Beginning Balance	$ 687,045	$ 530,731	$ 533,816	$ 367,411	$ 691,973	$ 691,973	$ 808,045
Revenues							
Assessments & Earnings							
Assessments	136,764	136,671	136,132	566,225	584,567		567,153
Interest	12,093	8,286	2,765	6,362	3,147		42,296
Net Inc/(Decr) Fair Market Value-Investments	7,479	4,804	(2,191)	(15,225)	-		8,470
Misc Rev-Refund Prior Year Exp	-	-	-	-	-		-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-		-
Excess Fees /Tax Collector	839	-	820	3,115	-		3,074
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(29,386)		-
Grant & Subsidy Revenue							
State Grant	-	-	-	-	-		-
Loans & Borrowing							
Debt Proceeds	-	-	-	-	-		-
Total Revenue	$ 157,174	$ 149,761	$ 137,526	$ 560,478	$ 558,328	$ 558,328	$ 620,993
Expenditures							
Contract Services							
Engineering	-	-	-	3,810	-		-
Other Contractual Srvs	124,258	857	4,999	4,099	10,000		6,403
Concrete Flatwork	-	-	-	-	-		-
Drainage	-	-	-	-	-		-
Street Sweeping	-	-	0	0.09	-		-
Installed Sod	2,160	1,830	25,754	312	2,500		-
Landscaping	-	2,028	2,473	-	-		-
Paving	-	-	-	-	-		-
Contract Services; other							
Pipe Lining	-	-	-	-	-		-
Right of Way Maint	7,610	8,588	8,534	7,727	9,892		7,095
ROW Reclamation	-	-	-	-	-		-
Specialty Mowing	35,680	20,005	35,824	36,470	39,635		32,390
Public Works Services							
Equip Repl Charges-PubWrks	5,324	7,588	29,086	4,002	18,658		8,505
Operating Exp-PubWrks	73,616	74,871	176,537	41,218	112,315		75,840
Road & Bridge Materials	3,543	4,918	7,094	538	11,391		10,990
Sign Materials	913	399	993	1,133	1,833		155
Internal Charges							
Central/Indirect Srvs	2,625	4,114	4,320	11,145	8,495		8,495
Purchased Services							
Postage-MSBU Notices	-	-	-	-	-		-
Personal Srvs-InterDept	1,304	788	83	-	5,000		-
Postage	-	-	-	-	-		-
Utility Service-Traffic Signals/Lights	1,176	1,334	1,866	2,230	2,500		1,393
R/M-Other	-	-	356	-	-		-
Advertising-Legal	294	-	-	-	150		-
Fees-Landfill	1,345	126	4,270	-	250		154
Collection Fee-Tax Collector	1,878	1,747	1,741	7,160	11,692		6,844
Materials and Supplies							
Capital Outlay							
Imprv-Other Than Bldgs	-	-	-	-	-		-
Debt Services							
Principal	-	-	-	-	-		-
Interest	-	-	-	-	-		-
Other Debt Service Costs	-	-	-	-	-		-
Project Costs							
Grove City Sidewalks							
Engineering	51,762	17,482	-	-	9,536		-
Construction	-	-	-	-	-		-
Labor (not reported separate prior to FY23)	-	-	-	-	-		-
Total Expenditures	313,488	146,676	303,931	119,844	243,847	-	158,264
Reserves (Ending Fund Balance)	$ 530,731	$ 533,816	$ 367,411	$ 808,045	$ 1,006,454	$ 1,006,454	$ 1,270,774
Reserve %	*62.9%*	*78.4%*	*54.7%*	*87.1%*	*80.5%*	*80.5%*	*88.9%*

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