Grove City Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 530,731	$ 533,816	$ 367,411	$ 808,045	$ 1,132,062	$ 1,270,774
Revenues						
Assessments & Earnings						
Assessments	136,671	136,132	566,225	567,153	585,150	568,704
Interest	8,286	2,765	6,362	42,296	3,963	33,085
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	35,479
Net Inc/(Decr) Fair Market Value-Investments	4,804	(2,191)	(15,225)	8,470	-	17,460
Interest-Tax Coll	-	-	-	-	-	596
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	-	820	3,115	3,074	-	2,479
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(29,456)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 149,761	$ 137,526	$ 560,478	$ 620,993	$ 559,657	$ 657,803
Expenditures						
Contract Services						
Engineering	-	-	3,810	-	-	-
Other Contractual Srvs	857	4,999	4,099	6,403	-	0
Concrete Flatwork	-	-	-	-	7,500	9,900
Drainage	-	-	-	-	-	-
Street Sweeping	-	0.08	0.09	-	1	180.04
Installed Sod	1,830	25,754	312	-	-	-
Landscaping	2,028	2,473	-	-	5,000	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	8,588	8,534	7,727	7,095	9,035	8,771
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	20,005	35,824	36,470	32,390	35,824	30,930
Public Works Services						
Equip Repl Charges-PubWrks	7,588	29,086	4,002	8,505	18,523	12,787
Operating Exp-PubWrks	74,871	176,537	41,218	75,840	116,878	106,322
Road & Bridge Materials	4,918	7,094	538	10,990	42,131	11,723
Sign Materials	399	993	1,133	155	3,014	1,419
Internal Charges						
Central/Indirect Srvs	4,114	4,320	11,145	8,495	4,698	4,698
Purchased Services						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Srvs-InterDept	788	83	-	-	-	200
Postage	-	-	-	-	-	-
Utility Service-Traffic Signals/Lights	1,334	1,866	2,230	1,393	3,000	1,488
R/M-Other	-	356	-	-	-	-
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	126	4,270	-	154	250	1,757
Collection Fee-Tax Collector	1,747	1,741	7,160	6,844	11,703	5,805
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Grove City Sidewalks						
Engineering	17,482	-	-	-	-	-
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	146,676	303,931	119,844	158,264	257,557	195,979
Reserves (Ending Fund Balance)	$ 533,816	$ 367,411	$ 808,045	$ 1,270,774	$ 1,434,162	$ 1,732,597
Reserve %	*78.4%*	*54.7%*	*87.1%*	*88.9%*	*84.8%*	*89.8%*

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