# Gardens of Gulf Cove Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

| | Actual FY2021 | Actual FY2022 | Actual FY2023 | Actual FY2024 | Adopted Budget FY2025 | Actual FY2025 |
|---|---|---|---|---|---|---|
| **Beginning Balance** | $ 189,852 | $ 414,096 | $ 617,882 | $ 963,724 | $ 246,330 | $ 625,017 |
| **Revenues** | | | | | | |
| **Assessments & Earnings** | | | | | | |
| *Assessments* | 335,090 | 334,509 | 334,775 | 334,872 | 346,535 | 335,145 |
| *Interest* | 2,175 | 5,151 | 31,507 | 21,399 | 863 | 13,070 |
| *Interest Earnings-L.G.S.F.T.F.* | - | - | - | 23,235 | - | 12,416 |
| *Net Inc/(Decr) Fair Market Value-Investments* | (2,211) | (11,840) | 6,368 | 12,212 | - | 2,998 |
| *Interest-Tax Coll* | | | | 192 | - | 685 |
| *Misc Rev-Refund Prior Year Exp* | - | - | - | - | - | - |
| *GDC Recovery (Interfund Trf-Capital Projects)* | - | - | - | - | - | - |
| *Excess Fees /Tax Collector* | 2,019 | 1,841 | 1,815 | 1,460 | - | 1,569 |
| *Less 5% Reserve - FS 129.01(2)b* | - | - | - | - | (17,327) | - |
| **Grant & Subsidy Revenue** | | | | | | |
| **Loans & Borrowing** | | | | | | |
| *Debt Proceeds* | - | - | - | - | - | - |
| **Total Revenue** | $ 337,073 | $ 329,661 | $ 374,465 | $ 393,369 | $ 330,071 | $ 365,883 |
| **Expenditures** | | | | | | |
| **Contract Services** | | | | | | |
| *Engineering* | - | - | - | - | - | - |
| *Other Contractual Srvs* | - | 12,538 | 1,872 | 611 | - | 860 |
| *Concrete Flatwork* | - | - | - | 3,510 | 15,000 | - |
| *Drainage* | - | - | - | - | - | - |
| *Street Sweeping* | 7,636 | 5,194 | - | 8,840 | 7,780 | 9,029 |
| *Installed Sod* | - | - | - | - | - | - |
| *Landscaping* | - | - | - | - | - | - |
| *Paving* | - | - | - | - | - | - |
| **Contract Services; other** | | | | | | |
| *Pipe Lining* | 52,925 | 23,860 | - | 682,033 | 200,000 | 246,960 |
| *Right of Way Maint* | - | - | - | - | - | - |
| *ROW Reclamation* | - | - | - | - | - | - |
| *Specialty Mowing* | - | - | - | - | - | - |
| **Public Works Services** | | | | | | |
| *Equip Repl Charges-PubWrks* | 3,405 | 6,146 | 1,763 | 1,860 | 11,783 | 4,049 |
| *Operating Exp-PubWrks* | 38,390 | 61,457 | 17,533 | 25,171 | 74,915 | 37,481 |
| *Road & Bridge Materials* | 2,562 | 3,157 | 776 | 1,993 | 24,402 | 1,358 |
| *Sign Materials* | 686 | 2,033 | - | 258 | 2,310 | 233 |
| **Internal Charges** | | | | | | |
| *Central/Indirect Srvs* | 2,115 | 5,053 | 2,639 | 3,083 | 1,120 | 1,120 |
| **Purchased Services** | | | | | | |
| *Personal Srvs-InterDept* | - | - | - | - | - | - |
| *Postage* | - | - | - | - | - | 467 |
| *Utility Service-Electricity* | - | - | - | - | - | - |
| *Printing & Binding* | - | - | - | - | - | 155 |
| *Advertising-Legal* | - | - | - | - | - | 432 |
| *Fees-Landfill* | 824 | 2,208 | - | 1,300 | 500 | - |
| *Collection Fee-Tax Collector* | 4,286 | 4,230 | 4,040 | 3,418 | 6,931 | 3,317 |
| **Materials and Supplies** | | | | | | |
| **Capital Outlay** | | | | | | |
| *Imprv-Other Than Bldgs* | - | - | - | - | - | - |
| **Debt Services** | | | | | | |
| *Principal* | - | - | - | - | - | - |
| *Interest* | - | - | - | - | - | - |
| *Other Debt Service Costs* | - | - | - | - | - | - |
| **Total Expenditures** | 112,829 | 125,875 | 28,623 | 732,076 | 344,741 | 305,461 |
| **Reserves (Ending Fund Balance)** | $ 414,096 | $ 617,882 | $ 963,724 | $ 625,017 | $ 231,660 | $ 685,439 |
| *Reserve %* | *78.6%* | *83.1%* | *97.1%* | *46.1%* | *40.2%* | *69.2%* |

Date Prepared: 1/30/2026