

Gulf Cove Waterway MSBU

Fund Financial Report
Oct. 1, 2023 - Mar. 31, 2024

	Actual FY2023	Adopted Budget FY2024	YTD Actual FY2024	Encumbered FY2024	Balance FY2024
Beginning Balance	\$806,848	\$979,161	\$1,088,640		
Revenues					
Assessments & Earnings	290,699	245,330	234,377		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	1,534,000	-		
Total Revenue	\$290,699	\$1,779,330	\$234,377		
Expenditures					
Contract Services	-	-	-	-	-
Survey	-	55,000	-	-	55,000
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	3,579	19,608	1,769	-	17,839
Internal Charges	1,238	1,224	1,224	-	-
Purchased Services	2,937	5,038	4,296	-	742
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	61,366	-	-	61,366
Project Costs					
Gulf Cove WW Dredging	1,154	1,772,920	2,268	126,243	1,644,410
Total Expenditures	\$8,907	\$1,920,156	\$9,556	\$126,243	\$1,784,357
Reserves (Ending Fund Balance)	\$1,088,640	\$838,335	\$1,313,461		
Reserve %	99.2%	30.4%	99.3%		

Date Prepared: 4/2/2024

Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost	
c391203 - Gulf Cove WW Dredging	20070	MSBU Administrative Work	Gulf Cove WW	01/03/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	20070	MSBU Administrative Work		01/05/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	20070	MSBU Administrative Work		01/09/2024	0.25	18.48	0.00	0.00	0.00		18.48	
	20070	MSBU Administrative Work		01/10/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	20070	MSBU Administrative Work		01/12/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	20070	MSBU Administrative Work		01/16/2024	0.75	55.43	0.00	0.00	0.00		55.43	
	20070	MSBU Administrative Work		01/24/2024	0.25	18.48	0.00	0.00	0.00		18.48	
	20070	MSBU Administrative Work		02/05/2024	0.25	22.15	0.00	0.00	0.00		22.15	
	20070	MSBU Administrative Work		03/27/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	20070	MSBU Administrative Work		03/28/2024	0.50	36.95	0.00	0.00	0.00		36.95	
		Administrative Time Total			4.50	336.22	0.00	0.00	0.00		336.24	
	20070	MSBU Administrative Work		01/17/2024	5.25	425.51	0.00	14.70	0.00		440.21	
		MSBU Meeting Total			5.25	425.51	0.00	14.70	0.00		440.21	
	20070	MSBU Administrative Work		01/24/2024	0.50	36.95	0.00	0.00	0.00		36.95	
		MSBU Minutes Total			0.50	36.95	0.00	0.00	0.00		36.95	
		Work Order 20070 Total			10.25	798.68	0.00	14.70	0.00	53.00	813.40	
		MSBU Administrative Work Total			10.25	798.68	0.00	14.70	0.00	53.00	813.40	
		1000		Project Management	01/29/2024	1.00	86.41	0.00	0.00	0.00		86.41
		Work Order 1000 Total			1.00	86.41	0.00	0.00	0.00	0.00	86.41	
	Project Management Total		1.00	86.41	0.00	0.00	0.00	0.00	86.41			

Monthly Funding Report

START DATE: 01/01/2024 END DATE: 03/31/2024

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Gulf Cove Waterway Benefit Unit Total					11.25	885.09	0.00	14.70	0.00		899.81

Monthly Funding Report

START DATE: 01/01/2024 END DATE: 03/31/2024

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported					11.25	885.09	0.00	14.70	0.00		899.81